

MINUTES

Special Called Meeting – 11:30 A.M.

201 N. Main Street; Linden, TX 75563

Wednesday; August 29, 2018

Linden Economic Development Corporation [4A]

Linden Economic Development Corporation [4B]

Members Present **LEDC 4A:** Larry Wells, Frank Lanier, Malthus Northcutt
Kyle Morgan, Richard Bowden

Members Present **LEDC 4B:** Larry Wells, Frank Lanier, Malthus Northcutt
Kyle Morgan, Richard Bowden

Members Absent: John Rountree, Carla Roadcap

Staff Present: Gus Gustafson, Christophe Trahan

Guests Present: Mayor Burns, Kenny Hamilton

1. **Call to Order**

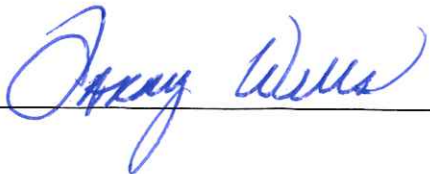
President Larry Wells called the meeting to order at 11:49 A.M.

2. **Discuss/Consider/Action**

- Approval of August 21, 2018 Board Meeting Minutes; Motion by Mr. Lanier to approve the minutes with one change to be made by Staff, pertaining to the wording of item 2 - *Presentation*; 2nd by Mr. Morgan; Motion carried
- Nominations to fill expiring Board of Director seats; In a motion, Mr. Lanier nominated both Larry Wells and John Rountree to retain their seats for another term, with the third seat to remain open until the LEDC receives word from the current nominee to accept/decline; 2nd by Mr. Northcutt; Motion carried
- Approval of 4A FY 2018/2019 Budget; Motion by Mr. Northcutt to approve the 4A 2018/2019 Fiscal Year budget, with changes as suggested to achieve a balanced budget; 2nd by Mr. Bowden; Motion carried
- Approval of 4B FY 2018/2019 Budget; Motion by Mr. Lanier to approve the 4B 2018/2019 Fiscal Year budget, with changes as suggested to achieve a balanced budget, plus the inclusion of line items to reflect *T-Bone Walker Day* Fundraiser potential expenses as well as potential revenues; 2nd by Mr. Morgan; Motion carried

8. **Adjourn** – Motion to adjourn by Mr. Lanier at 12:12 pm; 2nd by Mr. Northcutt; Motion carried

Approved: _____



Date: _____

9-18-18