

THE STATE OF WYOMING **Department of Insurance**

Jeffrey P. Rude Commissioner

106 E. 6th Ave. - Cheyenne, Wyoming 82002

MEMORANDUM

TO: ALL NON-RESIDENT ADJUSTERS AND PROPERTY AND CASUALTY INSURERS

FROM: BRYAN STEVENS, LICENSING SUPERVISOR

RE: DESIGNATED HOME STATE LICENSING

DATE: OCTOBER 7, 2022

This memorandum serves to modify the July 7, 2022 memorandum on Designated Home State Licensing. After discussions with industry and other states, the Department is updating our stance to include reciprocating all resident state adjuster licenses, provided the licensee carries lines of authority that can be reciprocated by Wyoming. Designated home state licensing is only acceptable in the event that the adjuster is unable to obtain an adjuster license in their resident state. Some states may not require adjuster licensing for adjusters employed by insurers, but do <u>allow</u> adjusters employed by insurers to become licensed.

If a licensed adjuster has a resident address in a state which offers adjuster licensing, but holds a DHS license in a different state, that adjuster's license will not be renewed until an acceptable license is procured. If an applicant resides in a state which offers adjuster licensing but holds a DHS license in a different state, that application will not be approved until an acceptable license is procured. If an applicant that resides in a state that offers adjuster licensing applies for a Wyoming DHS license that application will not be approved.

All non-resident adjusters licensed in Wyoming are strongly encouraged to review their resident state licensing practices and be certain that they are meeting the requirements of this memorandum. Adjuster licensing renewals and applications will be delayed if the applicant's home state licensing is not acceptable.

If you have any questions please reach out to the Wyoming Department of Insurance Licensing Section at <u>insurancelicensing@wyo.gov</u> or 307-777-7319.

Bryan Stever Licensing Supervisor

Mark Gordon Governor