



AJJ SCHOLARSHIP FUND, INC.

2017 ANNUAL REPORT

The AJJ Scholarship Fund honors Art Jones, a Hampton Bays and Hamilton College alumnus who lost his life in the terrorist attacks of September 11, 2001.

The Fund is intended to keep Art's memory alive by awarding scholarships and supporting community initiatives in his name.



January 2018

Dear Friend,

On behalf of the board of directors and the entire Jones family, I want to thank you for your gracious and continuing support of the AJJ Scholarship Fund, Inc. What began in 2002 as a way for friends and family to come together in fellowship to remember Art has, 16 years later, grown into an institution that has given more than \$175,000 to deserving Hampton Bays graduates and worthy community initiatives.

The purpose of this Annual Report is first to thank you for the role you have played in this work. The AJJ Scholarship Fund is the single largest benefactor to graduating seniors at Hampton Bays High School. For those who knew Art, you knew that when he did something, he went big. And that is our goal, too; to be the “game changer” in a college-bound senior’s life by providing substantial financial support for his or her post-high school education.

Our secondary purpose is to illustrate what your investment in the AJJ Scholarship Fund means. In addition to a record year of scholarship awards, the Fund also supported important local activities. The Board of Directors, formed in 2016, has begun developing long-term goals for the growth and future success of the Fund.

A year like 2017 does not happen without your dedication of time, talents, and treasure. For all the things that you have done in support of the Fund, both seen and unseen, I thank you. As one of our directors said, it is a testament to Art that all these years later, he is still remembered as personally and specially as he is by you.

We look forward to an exciting 2018 ahead. Please stay connected to us, on Facebook, Instagram, website, email, or in person. Thank you for being with us; the impact that was made in the lives of kids this year is real and important.

With all good wishes in the new year,

Scott Jones
President

Impacting Students' Lives

Since 2002, the AJJ Scholarship Fund has awarded more than \$175,000 to deserving students and community initiatives. The AJJ Scholarship is a \$10,000 award that is presented to an outstanding graduating senior from Hampton Bays. The criteria for selection includes:

- Evidence of active community service and extra-curricular involvement;
- Academic success, as defined by at least an 85 cumulative GPA;
- Athletic involvement on at least one Varsity team at HBHS;
- Completion of an essay at school;
- Participation in an interview with the Scholarship Committee;
- Financial need may be taken into account;

Thanks to the support of a \$10,000 matching grant from the MCJ Amelior Foundation, the Fund more than doubled its impact. After a series of difficult candidate interviews, the board decided to increase the award further and ultimately awarded \$25,000 in scholarship awards.

The Class of 2017 Awardees

- ~Jennifer Alvarez (Buffalo State)*
- ~Joshua Aube (University of Tampa)
- ~Michael Del Rey (George Washington)
- ~Alexandra Macholz (Penn State University)
- ~Amelia Salvatore (Loyola Marymount)

**Jennifer's award was deferred to 2018 to help maintain financial assistance into her sophomore year.*



Board members Carol Francolini and Tom Crowley presented scholarships at the Hampton Bays High School Senior Awards Night on June 23, 2017.

Previous AJJ Scholarship Winners

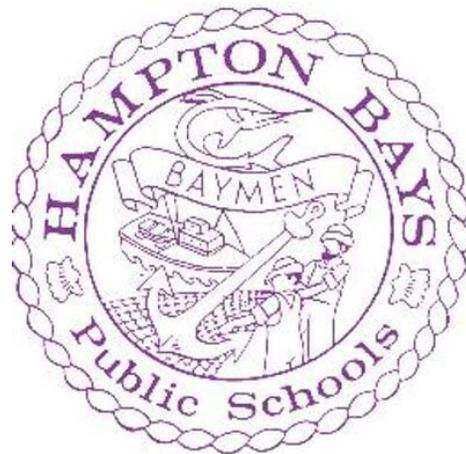
2016	Alexis Fotopoulos (Adelphi University) Tim Frost (Stony Brook University)
2015	Josh Karl (Suffolk Community) Alex Maitland-Ward (Pace University)
2014	Christian Ruiz (SUNY Geneseo) Trish Liotta (Mount Ida College)
2013	Sampson George (Syracuse University) Aubrey Rogers (St. Leo University)
2012	Dylan George (SUNY Albany) Deborah Assis (SUNY Oneonta)
2011	Pawel Golyski (Brown University) August Theilberg (SUNY Albany)
2010	Ryan Walker (SUNY Cortland) Maraya Ferreira (SUNY Cortland)
2009	Davi Assis (Penn State University) Marissa Raimo (NOVA Southeastern)
2008	Myles Liebel (University of Tampa) Kate Von Knoblauch (SUNY Plattsburgh)
2007	Andrew Raimo (Long Island University) Tara Fallo (SUNY Cortland)
2006	Ricky Martel (Penn State University) Simone Lang (SUNY Binghamton)
2005	Brian Liotta (University of Tampa) Maria Bartley (Long Island University)
2004	Michael Herzog (Rollins College) Katie Muehle (Quinnipiac University)
2003	Michael Morgan (Fordham University) Rebecca Krantz (Fairleigh Dickinson)
2002	Jarrad Walsh (Salisbury University) Elizabeth Hughes (SUNY Geneseo)

Making a Difference in the Community

In addition to supporting students in their post-high school college plans, the AJJ Scholarship Fund is also committed to making a difference in the communities that were so important to Art. This year, the Fund supported the Hampton Bays Lions' Club as "Silver Sponsor." The sixth annual event brought more than 500 runners to Hampton Bays in support of the Lions' important work in the community. To learn more about the run or to participate next year, visit www.hamptonbayslions.com.



The Board of Directors has committed \$2,000 to be the signature sponsor of the 2018 Special Olympics New York Spring Games (South), hosted by Hampton Bays High School. It is expected that more than 400 special Olympians will compete. The Hampton Bays Public Schools runs an academic and life skills program in each of its schools for its most developmentally and differently-abled students. Programs like the school's Life Skills Academy and the Special Olympics allow Hampton Bays kids to learn and play in their own community. To learn more and to support Hampton Bays' efforts in hosting the Special Olympics on Sunday, May 6, 2018, email Carla Pensa at cpensa@hbschools.us.



Financial Summary – Supporting Today, Planning for Tomorrow

The 2017 program year was a record year of scholarship awards and community support. This year also allowed the board to focus on long-term planning. As time passes, it is a priority of the Board of Directors to ensure that the Fund maintains stability and its impact for years to come. In 2018, the Board will be considering low-risk investments that will support the Fund's ability to pursue an endowment.

The Fund retains the counsel and support of Hampton Bays-based CPAs Jones, Little & Co. for the purposes of accounting and federal tax filing requirements.

Financial Position

Balance History

May 1, 2016:	\$ 24,472.71
January 1, 2017:	\$101,151.37
December 31, 2017:	\$132,475.98

2017 Program Activity

March Cocktail Party Revenue:	\$12,187.08
June Golf Outing Revenue:	\$45,265.00
Miscellaneous Donations:	\$ 2,695.67
Amelior Foundation Match:	\$10,000.00
\$54 for #54 End of Year Campaign:	\$ 3,473.00
Cocktail Expenses:	(\$ 3,034.50)
Golf Expenses:	(\$14,633.00)
Administrative Expenses:	(\$ 1,378.64)
Community Sponsorships:	(\$ 750.00)
Scholarship Awards:	(\$22,500.00)

Annual Profit/(Loss) \$31,324.61

2018 Commitments

J. Alvarez, 2017 Scholarship Award	\$ 2,500.00
Special Olympics Sponsorship	\$ 2,000.00

Supporting the AJJ Scholarship Fund – Many Ways to Be Involved!

Kick-Off to the AJ Season – Edgewater Cocktail Party

Held on March 4, more than 100 people gathered to celebrate Art and the start of March Madness at Edgewater Restaurant in Hampton Bays. The party was also a reminder that, with winter nearly over, golf season was right around the corner! Through ticket sales and a tasteful auction, the Fund raised more than \$12,000.



Save the Date for the 2018 Cocktail Party – Saturday, March 3, 2018!

A Rainy Day for Golf

Unfortunately, the weather was not kind to the AJJ Scholarship Fund family this year and a downpour prevented our birdies, eagles, holes-in-one, and par shots. It did not stop the fun, as we spent the day together at Rock Hill Country Club, enjoying great memories and one another. Thank you to our sponsors and golfers!

Save the Date for the 2018 Golf Outing – Friday, June 16, 2018!

\$54 for #54

This year would have been Art's 54th birthday. At Hampton Bays, Art wore #54 on the court. As 2017 winds down, the Fund invited all to consider the AJJ Scholarship Fund for a unique way to make an end-of-year gift, by donating \$54 in memory of #54.

In the month of December, 60 donations were made, totaling \$3,473!



Board of Directors

Scott Jones, President (2020)
Thomas Crowley, Treasurer (2019)
Lars Clemensen, Secretary (2018)
David Barczak (2019)
Ellen Graney Dare (2019)
Phil Domenico (2019)
Carol Francolini (2018)
Michael Gilfillan (2018)
Robert Long (2020)
Tom Maloney (2018)
Kim Stengel (2020)
William Wright (2019)

The AJJ Scholarship Fund is an incorporated 501(c)3 non-profit. The Board meets quarterly to manage finances, conduct the scholarship search and process, and plan the Fund's annual events. Directors serve three-year terms. The AJJ Scholarship Fund is registered with the NYS Office of the Attorney General Charities Bureau and the Internal Revenue Service.



AJJ Scholarship Fund, Inc.

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