

RCC
Balance Sheet
As of August 31, 2023

Accrual Basis

| | Aug 31, 23 |
|-----------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1101 - Fifth Third Checking | -25,217.77 |
| 1103 - First Midwest Bank MM | 345,668.98 |
| Total Checking/Savings | 320,451.21 |
| Accounts Receivable | |
| 1160 - Accounts Receivable | 28,573.64 |
| Total Accounts Receivable | 28,573.64 |
| Other Current Assets | |
| 1117 - Prepaid Income Taxes | 563.00 |
| Total Other Current Assets | 563.00 |
| Total Current Assets | 349,587.85 |
| TOTAL ASSETS | 349,587.85 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 1200 - Accounts Payable | 66,318.50 |
| Total Accounts Payable | 66,318.50 |

RCC
Balance Sheet
As of August 31, 2023

Accrual Basis

| | Aug 31, 23 |
|--|-------------------|
| Other Current Liabilities | |
| 1205 · Prepaid Assessments | 32,436.56 |
| 1202 · Clubhouse Rental Security Dep | 635.00 |
| 1203 · Lease Security Deposits | 5,782.51 |
| Total Other Current Liabilities | 38,854.07 |
| Total Current Liabilities | 105,172.57 |
| Total Liabilities | 105,172.57 |
| Equity | |
| 3000 · Homeowners Equity | -469,406.84 |
| 3001 · Contingency Reserve | 31,813.38 |
| 32000 · Retained Earnings | 754,655.44 |
| Net Income | -72,646.70 |
| Total Equity | 244,415.28 |
| TOTAL LIABILITIES & EQUITY | 349,587.85 |

RCC
Profit & Loss Budget Performance
 August 2023

Accrual Basis

| | Aug 23 | Budget | \$ Over Budget | Jan - Aug 23 | YTD Budget | \$ Over Budget | Annual Budget |
|---------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Income | | | | | | | |
| Income | | | | | | | |
| 4000 · Assessment Income | 38,672.60 | 38,722.83 | -50.23 | 309,380.80 | 309,782.64 | -401.84 | 464,674.00 |
| 4003 · Clubhouse Rental Fee | 0.00 | 20.83 | -20.83 | 180.00 | 166.64 | 13.36 | 250.00 |
| 4005 · Move In Move Out Fees | 0.00 | 291.67 | -291.67 | 900.00 | 2,333.36 | -1,433.36 | 3,500.00 |
| 4008 · Interest Income | 26.06 | 100.00 | -73.94 | 51.16 | 800.00 | -748.84 | 1,200.00 |
| 4010 · Late Fees | 150.00 | 175.00 | -25.00 | 2,550.00 | 1,400.00 | 1,150.00 | 2,100.00 |
| 4018 · Rental Income - Units | 0.00 | 0.00 | 0.00 | -250.00 | 0.00 | -250.00 | 0.00 |
| 4025 · Miscellaneous Income | 150.00 | 291.67 | -141.67 | 2,295.00 | 2,333.36 | -38.36 | 3,500.00 |
| Total Income | 38,998.66 | 39,602.00 | -603.34 | 315,106.96 | 316,816.00 | -1,709.04 | 475,224.00 |
| Total Income | 38,998.66 | 39,602.00 | -603.34 | 315,106.96 | 316,816.00 | -1,709.04 | 475,224.00 |
| Gross Profit | 38,998.66 | 39,602.00 | -603.34 | 315,106.96 | 316,816.00 | -1,709.04 | 475,224.00 |
| Expense | | | | | | | |
| Exterior Expenses | | | | | | | |
| 5000 · Landscape/Snow Contract | 5,028.00 | 2,689.25 | 2,338.75 | 26,096.00 | 21,514.00 | 4,582.00 | 32,271.00 |
| 5001 · Landscaping Improvements | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | -4,000.00 | 4,000.00 |
| 5005 · Snow Expense- Other | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | -4,000.00 | 7,000.00 |
| 5006 · Aquatic Weed Control | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 | -150.00 | 150.00 |
| 5071 · Bridge Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | -1,000.00 | 1,000.00 |
| 5070 · Concrete Repair/Maint | 0.00 | 0.00 | 0.00 | 0.00 | 4,700.00 | -4,700.00 | 4,700.00 |
| 5051 · Timber Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | -1,000.00 | 1,000.00 |
| 5068 · Sealcoating | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | -200.00 | 200.00 |
| Total Exterior Expenses | 5,028.00 | 2,689.25 | 2,338.75 | 26,096.00 | 36,564.00 | -10,468.00 | 50,321.00 |
| Utility Expense | | | | | | | |
| 5090 · Water | 5,068.58 | 5,833.33 | -764.75 | 41,019.72 | 46,666.64 | -5,646.92 | 70,000.00 |
| 5091 · Telephone | 0.00 | 100.00 | -100.00 | 0.00 | 446.00 | -446.00 | 546.00 |
| 5093 · Gas | 53.43 | 145.00 | -91.57 | 901.32 | 1,160.00 | -258.68 | 1,740.00 |
| 5092 · Electricity | 1,344.78 | 1,920.17 | -575.39 | 16,894.23 | 15,361.36 | 1,532.87 | 23,042.00 |
| Total Utility Expense | 6,466.79 | 7,998.50 | -1,531.71 | 58,815.27 | 63,634.00 | -4,818.73 | 95,328.00 |

RCC
Profit & Loss Budget Performance

August 2023

Accrual Basis

| | Aug 23 | Budget | \$ Over Budget | Jan - Aug 23 | YTD Budget | \$ Over Budget | Annual Budget |
|--------------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Building Expense | | | | | | | |
| 5060 · Exterminating | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 | -1,500.00 | 1,500.00 |
| 5061 · Hall Cleaning | 0.00 | 1,240.00 | -1,240.00 | 0.00 | 9,920.00 | -9,920.00 | 14,880.00 |
| 5062 · Electric Repairs | 0.00 | 250.00 | -250.00 | 2,029.88 | 2,000.00 | 29.88 | 3,000.00 |
| 5063 · Plumbing Repairs | 2,385.00 | 333.33 | 2,051.67 | 18,003.15 | 2,666.64 | 15,336.51 | 4,000.00 |
| 5064 · Roof Repairs | 2,807.00 | 333.33 | 2,473.67 | 6,151.00 | 2,666.64 | 3,484.36 | 4,000.00 |
| 5065 · Carpet Cleaning | 5,400.00 | 0.00 | 5,400.00 | 5,400.00 | 6,523.00 | -1,123.00 | 6,523.00 |
| 5067 · Misc Maintenance & Repair | 16,285.25 | 1,250.00 | 15,035.25 | 68,196.00 | 10,000.00 | 58,196.00 | 15,000.00 |
| 5059 · On-Site Maintenance | 6,444.71 | 3,616.33 | 2,828.38 | 40,119.90 | 28,930.64 | 11,189.26 | 43,396.00 |
| 5066 · Vent Cleaning | 0.00 | 0.00 | 0.00 | 0.00 | 2,100.00 | -2,100.00 | 2,100.00 |
| 5069 · Interior Painting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| 5076 · New Carpet | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | -2,000.00 | 2,000.00 |
| Total Building Expense | 33,321.96 | 7,022.99 | 26,298.97 | 139,899.93 | 68,306.92 | 71,593.01 | 98,399.00 |
| Administrative Expenses | | | | | | | |
| 5084 · Real Estate Taxes | 0.00 | 0.00 | 0.00 | 118.94 | 70.00 | 48.94 | 140.00 |
| 5082 · Insurance | 20,901.92 | 9,000.00 | 11,901.92 | 130,601.98 | 72,000.00 | 58,601.98 | 108,000.00 |
| 5080 · Management Fees | 1,717.00 | 1,717.00 | 0.00 | 13,736.00 | 13,736.00 | 0.00 | 20,604.00 |
| 5086 · Postage/Copying/Bank Fee | 191.34 | 183.33 | 8.01 | 984.70 | 1,466.64 | -481.94 | 2,200.00 |
| 5087 · Legal Fees | 0.00 | 166.67 | -166.67 | 468.00 | 1,333.36 | -865.36 | 2,000.00 |
| 5081 · Accounting Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 |
| 5072 · Garage Assessment | 0.00 | 11.00 | -11.00 | 0.00 | 88.00 | -88.00 | 132.00 |
| 5085 · Income Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| Total Administrative Expenses | 22,810.26 | 11,078.00 | 11,732.26 | 145,909.62 | 88,694.00 | 57,215.62 | 133,776.00 |
| Clubhouse/Pool Expense | | | | | | | |
| 5040 · Clubhouse Repairs/Maint | 0.00 | 41.67 | -41.67 | 0.00 | 333.36 | -333.36 | 500.00 |
| 5041 · Pool Repairs/Maintenance | 200.00 | 1,715.00 | -1,515.00 | 2,312.00 | 6,860.00 | -4,548.00 | 8,575.00 |
| Total Clubhouse/Pool Expense | 200.00 | 1,756.67 | -1,556.67 | 2,312.00 | 7,193.36 | -4,881.36 | 9,075.00 |
| Reserve Funding Expense | | | | | | | |
| 7000 · Reserve Funding | 0.00 | 7,360.42 | -7,360.42 | 14,720.84 | 58,883.36 | -44,162.52 | 88,325.00 |
| Total Reserve Funding Expense | 0.00 | 7,360.42 | -7,360.42 | 14,720.84 | 58,883.36 | -44,162.52 | 88,325.00 |
| Total Expense | 67,827.01 | 37,905.83 | 29,921.18 | 387,753.66 | 323,275.64 | 64,478.02 | 475,224.00 |
| Net Income | -28,828.35 | 1,696.17 | -30,524.52 | -72,646.70 | -6,459.64 | -66,187.06 | 0.00 |