

**Northshire Maintenance Fund  
2023 Approved Budget**

	<b>\$550 Fee Budget 12/31/2023</b>
<b>Revenues</b>	
<b><u>C&amp;R - Revenue</u></b>	
C&R - Office Rental Income	-
C&R - Clubhouse Rental Income	5,000.00
Total C&R - Revenue	<u>5,000.00</u>
<b><u>Reserve Income</u></b>	
Reserve Carryover	90,000.00
RSRV Interest Income	-
TOTAL Reserve Income	<u>90,000.00</u>
<b><u>Revenue</u></b>	
Assessment Earned	150,700.00
2023 Assessment Discount	(2,200.00)
Late Fees	1,000.00
Legal - Collection Costs Reimb	4,000.00
Legal D/R Fees Reimbursement	1,500.00
Uncollectable Allowance	(5,000.00)
Fines Income	2,000.00
Interest Income	-
TOTAL Revenue	<u>152,000.00</u>
TOTAL Revenues	<u>247,000.00</u>
<b>Expenses</b>	
<b><u>Administrative Expense</u></b>	
Operating Reserve	-
Ins. - D&O	2,100.00
Ins. - Dishonesty	-
Management Service	10,000.00
Bank Fees	100.00
Copies & Fax	1,000.00
Misc. Office Expense	750.00
Meeting Expense	-
Newsletter / Mailouts	1,500.00
Postage	750.00
Storage Fee	-
TOTAL Administrative Expense	<u>16,200.00</u>
<b>Audit &amp; Taxes</b>	
Audit & Tax Preparation	-
Total Audit & Taxes	<u>-</u>
<b><u>C&amp;R - Clubhouse/Park</u></b>	
C&R Clbhse Repairs	5,000.00
C&R Clbhse Supplies	-
Janitorial	-
C&R Pest Control	-
TOTAL C&R - Clubhouse/Park	<u>5,000.00</u>
<b><u>C&amp;R - Maintenance</u></b>	
C&R Landscape Additional	4,000.00
C&R Irrigation Maintenance	-
TOTAL C&R - Maintenance	<u>4,000.00</u>
<b><u>C&amp;R Pool Expense</u></b>	
C&R Pool Contract	-
C&R Pool Surplus Fund	-
C&R Pool Furniture	-
C&R Pool Maintenance	54,000.00
C&R Pool Supplies	-
C&R Pool Tags	1,000.00
TOTAL C&R - Pool Expense	<u>55,000.00</u>
<b><u>C&amp;R - Taxes/Insurance</u></b>	
C&R Property Taxes	-
C&R Ins. - Pckg/Umbrella	3,500.00
C&R Ins Flood clubhouse	2,500.00
TOTAL C&R - Taxes/Insurance	<u>6,000.00</u>
<b><u>C&amp;R - Utilities</u></b>	
C&R Electricity	10,000.00
C&R Water & Sewer	10,000.00
TOTAL C&R- Utilities	<u>20,000.00</u>
<b>Contracts</b>	
Landscape Contract	12,000.00
Trash Collection	50,000.00
TOTAL Contracts	<u>62,000.00</u>
<b>Professional Fees</b>	
Legal Collection	4,000.00
Legal Deed Restrictions	-
Legal Corporate	1,000.00
TOTAL Professional Fees	<u>5,000.00</u>
TOTAL EXPENSES	<u>173,200.00</u>
EXCESS/LOSS OF REVENUE	<u>73,800.00</u>