

**Corrotoman By The Bay Association  
Operating Budget and Expenses  
YTD as of August 31, 2018**

	Income/Expense			Actual		FY 2018 Operating Budget
	Month of Jan	Month of Feb	Yr-to-Date March-Feb	August 2018	YTD FY 2018	
<b>Income</b>						
CBTB Yearly Association Fees	\$0	\$0	\$85,605	\$720	\$81,460	\$ 85,605 *
Misc. Fees (Pool, Dock, Tennis Courts, etc.)	150	0	9,825	175	9,905	9,825
Hospitality Income	30	0	228	-	173	228
Interest Income	18	18	86	30	77	86
<b>Total Income</b>	<b>\$198</b>	<b>\$18</b>	<b>\$95,744</b>	<b>\$925</b>	<b>\$91,615</b>	<b>95,744</b>
Less: Deposit to Reserves	0	0	-41,000		(20,000)	(37,038)
<b>Net Income</b>	<b>\$ 198</b>	<b>\$ 18</b>	<b>\$ 54,744</b>	<b>\$ 925</b>	<b>\$ 71,615</b>	<b>58,706</b>
<b>Expenses</b>						
CBTB Function Costs	\$ -	\$ -	\$ -	\$ -	-	-
Community Relations	0	0	0	-	-	-
Insurance	0	0	3,751	-	3,759	3,751
Taxes	0	0	97	-	464	97
Golf Course Maintenance	0	0	276	-	69	276
Pool Operations (includes payroll)	0	0	4,125	555	2,893	4,125
Pool Repairs	0	0	0	2,970	7,188	2,000
Dock Expense	0	0	53	-	143	53
Ground Maintenance	625	0	12,880	2,050	8,185	12,880
Road Maintenance	0	0	2,994	-	1,000	4,000
Repairs & Maintenance	240	0	240	-	195	240
<b>Management, Office &amp; Postal</b>						
Licenses & Permits	0	0	177	35	188	177
Office Supplies	47	90	180	-	96	180
Postage & Delivery	200	0	904	-	638	904
Printing & Reproduction	132	126	848	-	281	848
Misc.	0	0	0	-	-	-
<b>Total Management , Office &amp; Postal</b>	<b>379</b>	<b>216</b>	<b>2,109</b>	<b>35</b>	<b>1,203</b>	<b>2,109</b>
<b>Professional Fees</b>						
Accounting/Bookkeeping	600	600	7,850	600	3,600	7,200
Legal Fees	-	-	-	-	-	-
Collections	952	0	6,750	225	3,491	8,000
Court costs incl follow-on fees	0	0	0	-	22	5,000
Other	0	22	1,118	-	3,522 **	2,000
<b>Total Professional Fees</b>	<b>1,552</b>	<b>622</b>	<b>15,718</b>	<b>825</b>	<b>10,635</b>	<b>22,200</b>
<b>Utilities</b>						
Electric	108	188	4,668	288	1,423	4,668
Gas and Fuels	361	0	361	-	560	361
Web Site	40	40	400	40	240	400
Telephone	49	49	590	48	237	590
Water	113	0	956	-	1,817	956
<b>Total Utilities</b>	<b>671</b>	<b>277</b>	<b>6,975</b>	<b>376</b>	<b>4,277</b>	<b>6,975</b>
Other Expenses - Court Costs	0	0	0	-	-	-
<b>Total Expenses</b>	<b>\$ 3,467</b>	<b>\$ 1,115</b>	<b>\$ 49,218</b>	<b>\$ 6,811</b>	<b>\$ 40,011</b>	<b>\$ 58,706</b>
<b>Surplus/(Deficit)</b>						<b>\$ -</b>

\*original \$106,380 invoiced less anticipated 20% non-payment

\*\*Corrotoman Extension survey
