

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, JULY 2, 2018 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

Boe Bowen, Vice President

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
Susan Rice, Law Office of M. Susan Rice
Virginia Blake, McCall Gibson Swedlund Barfoot PLLC
(2) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of June 2018 which included a total of 409 contract calls.

HOMEOWNER FORUM

Areas of discussion included:

- C. Johnson, GHORBA President, addressed Board in regards to berm on HOA wall
- Real Estate update provided by B. Lewis

PRESENTATION OF 2017 AUDIT DRAFT

V. Blake, McCall Gibson Swedlund Barfoot PLLC, presented 2017 audit draft to Board of Trustees.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by S. Johnson, seconded by M. Lindauer, through unanimous vote, the open session meeting minutes from June 4, 2018 were approved as presented.

TREASURER'S REPORT

Financial Overview: Financial review as of June 28, 2018 provided to Board reflected the following year to date figures:

- Total Operating Fund: 516,255.96
- Total Reserve Fund: 649,846.67
- Total Community Projects Fund: 283,724.60
- Collection Rate: 92% fully collected
- YTD Operating Expenses over budget by \$ 11,252.15

INDIVIDUAL TRUSTEES

Community Outreach / Events Update:

- Reminder expressed to volunteers in regards to July 4th Patriotic Parade.
- Board notified of 2018 Summer Day Camp Sponsorship Program being held as part of Community Outreach initiative.

Maintenance Committee Update: Update given in regards to perimeter wall repairs at patio home section initiated by M. Chidalek, maintenance committee member.

OLD / NEW BUSINESS

- On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the board approved implementation of an electronic voting option.
- Discussion held regarding striping of Fund Office/Constable parking lot; tabled for further review with Corestone Project Manager.
- On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the board agreed having GHORBA remove berm installed on HOA wall a minimum of 12 inches from the actual wall.
- Board notified that RFP for aerial video of waterways within Lakewood Forest is pending.
- Discussion held regrading "Code of Conduct/Trustee Resolution"; tabled for further review by board.

2018 SCHEDULE OF BOARD MEETING DATES

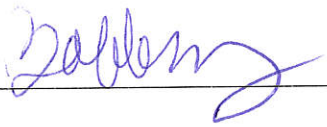
- August 6th
- September 10th
- October 1st
- November 5th
- December 3rd

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, August 6, 2018.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 8:18 PM.


8-6-18

 Approved Date