INTERNAL REVENUE SERVICE P. O. BOX 2508 CINCINNATI, OH 45201

Date:

MAR 2 7 2016

FOUND MONEY CHARITY INC 31 COOLIDGE STREET BROOKLINE, MA 02446-0000 Employer Identification Number: 81-1662512 DLN: 26053474005206 Contact Person: ID# 31954 CUSTOMER SERVICE Contact Telephone Number: (877) 829-5500 Accounting Period Ending: December 31 Public Charity Status: 170 (b) (1) (A) (v1) Form 990/990-EZ/990-N Required: Effective Date of Exemption: August 15, 2015 Contribution Deductibility: Yes Addendum Applies:

#### Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exampt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities. Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

## FOUND MONEY CHARITY INC

Sincerely,

Jeffrey I. Cooper Director, Exempt Organizations

Rulings and Agreements



# William Francis Galvin Secretary of the Commonwealth of Massachusetts



# **Corporations Division**

# **Business Entity Summary**

ID Number: 001185711

Request certificate

New search

Summary for: FOUND MONEY CHARITY, INC.

The exact name of the Nonprofit Corporation: FOUND MONEY CHARITY, INC.

Entity type: Nonprofit Corporation

**Identification Number: 001185711** 

Date of Organization in Massachusetts:

08-15-2015

Last date certain:

**Current Fiscal Month/Day: 12/31** 

The location of the Principal Office in Massachusetts:

Address: 31 COOLIDGE STREET

City or town, State, Zip code,

BROOKLINE, MA 02446 USA

Country:

The name and address of the Resident Agent:

Name:

Address:

City or town, State, Zip code,

Country:

### The Officers and Directors of the Corporation:

			Control of the Contro
manning Conference Con	Individual Name	Address	Term expires
PRESIDENT	STEVEN D. WEIL	5 HAWK LANE SHARON, MA 02067 USA	12-31- 2020
TREASURER	ROBERT J. MASELEK	76 ROCKAWAY AVE. MARBLEHEAD, MA 01945 USA	12-31- 2020
CLERK	THOMAS W. EVANS	31 COOLIDGE STREET BROOKLINE, MA 02446 USA	12-31- 2020
DIRECTOR	STEVEN D. WEIL	5 HAWK LANE SHARON, MA 02067 USA	12-31- 2020
DIRECTOR	LAURA FAYER	3516 85TH STREET, #3B JACKSON HEIGHTS, NY 11372 USA	12-31- 2020
DIRECTOR	ROBERT J. MASELEK	76 ROCKAWAY AVE. MARBLEHEAD, MA 01945 USA	12-31- 2020
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DIRECTOR	MARIA FIDAL		HICKORY PINE COU JRCHASE, NY 10165		12-31- 2020
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View filings 1	for this busine	ss entity:	CONTRACTOR SOCIETATION OF THE CONTRACTOR OF THE		
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New search

## BYLAWS OF FOUND MONEY CHARITY INCORPORATED

In accordance with the laws of the Commonwealth of Massachusetts, including M.G.L.c. 180, §6a, the following are the bylaws of Found Money Charity, Inc.

- The founders of Found Money Charity, Inc. intend that the charity be operated in a transparent manner with the goal of raising and distributing funds for charitable purposes, including donating to charities that provide education for low-income children, support cancer research or provide services and resources to homeless people.
- 2. Found Money Charity, Inc. is a charity and will use funds it raises only to donate to charitable causes and, when necessary, to pay administrative expenses of the charity such as government filing fees, directors' and officers' insurance, postage and similar expenses. All services provided to the charity will be volunteer services. No money raised will be used to pay salary or otherwise pay compensation to any person.
- 3. Found Money Charity, Inc. is organized exclusively for charitable, religious, educational, and scientific purposes under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.
- 4. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes described in section 501(c)(3). No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- 5. The charity shall have at least three officers and directors. A President, a Treasurer and a Clerk.
- 6. Found Money Charity, Inc.'s fiscal year shall end on December 31 of each year.
- 7. Upon the dissolution of this organization, after paying or making provision for the payment of all of the liabilities of the Corporation to the extent assets of the Corporation permit, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section

- of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.
- 8. The principal office of the Corporation shall be located in the Commonwealth of Massachusetts in such location as shall be fixed from time to time by the Board of Directors.
- 9. All meetings of the Corporation shall be held in such as established by the Board of Directors.
- 10. The Board of Directors shall hold annual meetings each year. Other meetings may be called by the Chair.
- 11.A majority of the Board of Directors shall constitute a quorum. At any meeting of the Board of Directors at which a quorum is present, a majority of those Directors present shall decide any matter, unless a different vote is specified by law or the Articles of Incorporation.
- 12. Directors may attend any meeting through telephonic, electronic or other means of communication by which all participants have the ability to participate in all discussions and vote on a substantially simultaneous basis. Such participation shall constitute presence in person at such meeting.
- 13. Any action required or permitted to be taken at any meeting of the Board of Directors may be taken without a meeting if consent in writing, setting forth the action to be taken, shall be signed by all of the Directors with respect to such subject matter.
- 14. Directors shall not receive any salaries or other compensation for their services on the Board.
- 15. Any Director may resign upon delivering a written resignation to the Chair or Secretary.
- 16. The Corporation shall keep complete books and records of account, minutes of Board meetings and a register of the names and addresses of the members of the Board of Directors.
- 17. No officers, directors or other person serving under these by-laws shall be personally liable to the Corporation for monetary damages for or arising out of a breach of fiduciary duty in such capacity; provided however that the foregoing shall not eliminate or limit the liability of an officer, director or other person serving under these by-laws to the extent that such liability is imposed by applicable law (i) for a breach of such person's duty of loyalty to the Corporation, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of the law, or (iii) for any transaction from which the person derived an improper personal benefit.
- 18. The Corporation shall, to the extent legally permissible, indemnify each person who may serve or who has served at any time as an officer or Director or other agent of the Corporation against all expenses and liabilities, including without limitation, counsel fees, judgments, fines, excise taxes, penalties and settlement payments reasonably incurred by or imposed upon such person in connection with any Proceeding in which

he, she or it may become involved by reason of his or her service; provided that no indemnification shall be provided for any such person with respect to any matter as to which he or she has been finally adjudicated in any proceeding not to have acted in good faith in the reasonable belief that such action was in the best interest of the Corporation; and further provided that any compromise or settlement payment shall be approved by a majority vote of a quorum of disinterested directors.

19. These bylaws may be amended by a majority vote of the Board of Directors.

End of By-Laws