

COVID-19: BUSINESS AND INDIVIDUAL TAX PROVISIONS

This program addresses the many business and individual tax provisions from the CARES Act and subsequent legislation and their impact on the CPA practice in a world of crisis. Actual practice situations are used to explain the unique reporting and planning challenges facing practitioners, and then analyzed for their reporting implications. NOTE: This program does not cover payroll and loan reporting provisions.

Learning Objectives: Upon completion of this course, you will be able to:

Gain an understanding of numerous practice situations occasioned by the business and individual tax provisions in recent COVID-19 related legislation.

Major Subjects:

- "Real-life" examples of practice issues CPAs are dealing with in these extraordinary times
- NOL, business interest limitations, and depreciation changes in recent legislation.
- Postponed tax returns and payments.
- Rebate provisions.
- Retirement and numerous other individual provisions in recent legislation.
- Planning for extended return and payment due date.

Designed for: CPAs in public practice seeking an update on the latest COVID-19 tax developments affecting both business and individual taxpayers.

Level of Knowledge

Intermediate

Field of Study

Taxation

Format

Group Internet / Self-Study

Prerequisite

Basic working knowledge of business and individual tax.

Advanced Preparation

None

Recommended CPE Credit

2 Hours

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