

## Extractive Sector Transparency Measures Act Report

Reporting Year  
Reporting Entity Name

From: 1/1/2017 To: 12/31/2017  
Mount Bastion Oil and Gas Corp.

Reporting Entity ESTMA Identification Number

E424929

Subsidiary Reporting Entities (if necessary)

No subsidiary reporting entities

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:  
Position Title:

Brad Giblin  
Chief Financial Officer

Date: 5/29/2018

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 1/1/2017 To: 12/31/2017

Reporting Entity Name

Mount Bastion Oil and Gas Corp.

Reporting Entity ESTMA  
Identification Number

E424929

Subsidiary Reporting  
Entities (if necessary)

No subsidiary reporting entities

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	GOVERNMENT OF ALBERTA		\$13,620,000	\$1,010,000		\$330,000			\$14,960,000	Payee includes: Alberta Energy Regulator Alberta Petroleum Marketing Commission Minister of Finance  Royalties paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on realized sales price.
CANADA	MUNICIPAL DISTRICT OF OPPORTUNITY NO 17	\$830,000		\$80,000					\$910,000	
CANADA	NORTHERN SUNRISE COUNTY	\$1,980,000		\$60,000					\$2,040,000	
<b>TOTAL</b>		<b>\$2,810,000</b>	<b>\$13,620,000</b>	<b>\$1,150,000</b>	<b>\$0</b>	<b>\$330,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,910,000</b>	<b>All payments were made in Canadian Dollars</b>

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**

**From:** 1/1/2017      **To:** 12/31/2017  
 Mount Bastion Oil and Gas Corp.  
 E424929

**Subsidiary Reporting Entities (if necessary)**

*No subsidiary reporting entities*

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CANADA	RED EARTH CREEK	\$2,810,000	\$13,620,000	\$1,150,000	\$0	\$330,000	\$0	\$0	\$17,910,000	All payments were made in Canadian Dollars