

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

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Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office November 25, 2019 – 6:00 P.M.

Board of School Trustees

	<u>PRESENT</u>	<u>ABSENT</u>
Mr. Michael Thiessen	<u>X</u>	___
Mr. Michael Dickman	<u>X</u>	___
Mr. Nicholas Kantas	<u>X</u>	___

Staff Present

Mr. Kenneth Getty, Treasurer
Ms. Brigid Murphy, Director of Finance and Operations
Ms. Lisa McAtee

Others Present

Ms. Amy Purham, Attorney
Ms. Kathleen Graffam, League of Women Voters
Ms. Cynthia Schilsky, League of Women Voters
Mr. Timothy S. Musial, CFA – CIBC Private Wealth Management
Mr. Bruce Klein, CFA – CIBC Private Wealth Management

Call to Order

President Thiessen called the meeting to order at 6:00 P.M.

Pledge of Allegiance

Public Comments

Ms. Kathleen Graffam asked the Trustees how the lawsuit would affect member districts if the Lyons Township Treasurer's office was unsuccessful. President Thiessen stated the other member districts would be responsible for all funds not collected from Lyons Township High School District 204 related to the litigation. Treasurer Getty reported all member districts paid their invoiced pro rata bills with the sole exception of Lyons Township High School District 204.

CIBC Investment Presentation

Mr. Klein of CIBC Private Wealth Management presented an update highlighting the performance, sector breakdown, and distribution by duration of the Lyons Township Trustees of School's investment portfolio (valuation as of October 31, 2019).

October 21, 2019 – TTO Open Session Minutes

Motion by Trustee Kantas to approve the October 21, 2019 open session minutes as presented.

Seconded by Trustee Dickman.

Roll Call: Ayes: Kantas, Dickman, Thiessen
 Nays: None

Motion carried.

October 21, 2019 – TTO Closed Session Minutes

Motion by Trustee Kantas to approve the October 21, 2019 closed session minutes as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
 Nays: None

Motion carried.

Lyons Township Treasurer’s Financial Reports

Treasurer Getty reviewed the Lyons Township School Treasurer’s financial statements with the Board of School Trustees for the following month:

- October 2019

Insurance Policy Coverage (12/01/2019 – 11/30/2020)

Motion by Trustee Dickman to approve the commercial insurance and workers compensation policy renewal beginning December 1, 2019. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
 Nays: None

Motion carried.

November 15, 2019 Payables

Motion by Trustee Dickman to approve the November 15, 2019 in the amount \$ 518.40 as presented. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None

Motion carried.

November 25, 2019 Payables

Motion by Trustee Dickman to approve the November 25, 2019 in the amount \$ 51,087.50 as presented. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None
 Absent: None

Motion carried.

School Districts Official Records

The Board of School Trustees reviewed the Lyons Township Member District’s financial records for:

- October 2019

Treasurer Getty reported District 102 October financials are pending district level review.

NEW BUSINESS

Employment Recommendation

Motion by Trustee Dickman to hire Lisa McAtee for the vacant Accountant position effective Monday, November 11, 2019. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None
 Absent: None

Motion carried.

Disposal of Surplus Property

Motion by Trustee Dickman to approve the list of surplus slated for disposal as presented. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None
 Absent: None

Motion carried.

Depositories

Motion by Trustee Kantas to approve the Authorized Depositories as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None
 Absent: None

Motion carried.

FY2020 Board of School Trustees Future Meeting Dates

Motion by President Thiessen to cancel the December 16, 2019 meeting and schedule the below future meeting dates. **Seconded by Trustee Kantas**

December 16, 2019 – Cancelled Meeting

January 27, 2020 at 6:00 P.M.

February 27, 2020 at 6:00 P.M.

March 30, 2020 at 6:00 P.M.

April 27, 2020 at 6:00 P.M.

May 18, 2020 at 6:00 P.M.

June 22, 2020 at 6:00 P.M.

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None
 Absent: None

Motion carried.

District 204 Litigation Update

The Trustee reported trial is currently scheduled for December 16, 17, and 18, 2019.

West 40

Treasurer Getty reported West 40's line of credit is still projected to be paid off in FY20.

Motion to suspend the Special Meeting for the purpose of entering closed session:

Motion at 7:27pm by Trustee Dickman to enter closed session under:

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11), “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1), “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”

Seconded by Trustee Kantas.

Roll Call: Ayes: Dickman, Thiessen, Kantas
 Nays: None
 Absent: None

Motion carried.

Motion to reconvene the Special Meeting of the Board of School Trustees

Motion by President Thiessen to reconvene the Special Meeting at 8:00 P.M. Seconded by Trustee Dickman.

Roll Call: Ayes: Thiessen, Dickman, Kantas
 Nays: None
 Absent: None

Motion carried.


Adjournment

Motion by President Thiessen to adjourn the Special Meeting of the Board of Trustees at 8:00 P.M. Seconded by Trustee Dickman.


Roll Call: Ayes: Thiessen, Dickman, Kantas
 Nays: None
 Absent: None

Motion Carried.


Minutes approved by:



President, Michael Thiessen



Trustee, Michael Dickman



Trustee, Nicholas A. Kantas

Date: JAN 27 2020