

## SUNSET VILLA ASSOCIATION

### BY-LAW NUMBER 3: RESTAURANT

**WHEREAS** the Sunset Villa Association was incorporated by Letters Patent issued by the Lieutenant Governor of Ontario on the 23rd day of August, 1950, and Supplementary Letters Patent issued May 2, 2006;

**AND WHEREAS** the Sunset Villa Association (hereinafter referred to as the "Corporation") by virtue of the Supplementary Letters Patent has the following objects:

1. The establishment and maintenance of non-profit residential accommodation primarily for people of Danish descent or inter-marriage for the purposes of establishing a retirement community for people retiring due to age and other reasons;
2. The establishment and maintenance of a community for cultural activities for people of Danish descent or inter-marriage;
3. The establishment and maintenance of recreation facilities and activities for people of Danish descent or inter-marriage.

**AND WHEREAS** as ancillary to the above noted objects the Corporation maintains via independent contract a restaurant for the mutual benefit and enjoyment of the members of the Corporation and their guests;

**BE IT RESOLVED** and enacted as by-law number 3 of the Sunset Villa Association as follows:

#### **1.00 GENERAL**

**1.01** The Board of Directors is hereby empowered to negotiate, enter and maintain a net net type of commercial lease with an independent contractor for the purposes of a restaurant establishment to be run from the premises located at R.R. #2, Puslinch Ontario Fire #7150 Concession 1. Terms of such commercial lease shall be as approved by resolution of the Board of Directors of the Corporation from time to time, PROVIDED THAT:

**1.01.1** Any liquor license required or desired by the lessee shall be in the name of the lessee;

**1.02** The Board of Directors may delegate the task of negotiation of the above noted commercial lease to a number of Directors less than the full number of Directors, who shall sit as an ad hoc committee to complete the task, and then report to the Board of Directors. Upon approval of the final form of the above noted commercial lease, the President and Secretary of the Corporation shall have authorized signing authority to execute such commercial lease.

**1.03** Day to day matters regarding the commercial restaurant lease shall be referred to and conducted by the Restaurant Committee in accordance with Section 9.01 of By Law Number 1.

**2.0 EFFECTIVE DATE**

**2.01** This by-law shall come into force without further formality upon its enactment.

Passed at a meeting of the Members of the Corporation by at least a 2/3 majority in attendance in person or by proxy, properly called and upon proper notice, such meeting held April 1<sup>st</sup>, 2007.

Passed at a meeting of the Directors of the Corporation by at least a 2/3 majority in attendance in Person, properly called and upon proper notice, such meeting held February 1<sup>st</sup>, 2007.

A handwritten signature in cursive script, reading "Arlene Lange".