

BOBCAT TRAIL
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2017

Version 4.0 - Final Budget:
(Adopted on 8/8/16)

Prepared by:



BOBCAT TRAIL

Community Development District

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Bobcat Trail

Community Development District

Operating Budget

Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JUN-2016	JUL - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 3,872	\$ 6,225	\$ 4,000	\$ 3,256	\$ 142	\$ 3,398	\$ 4,000
Special Events	6,123	5,414	6,000	4,184	1,470	5,654	6,000
Net Incr (Decr) In FMV-Invest	312	-	-	-	-	-	-
Interest - Tax Collector	120	188	-	126	-	126	-
Rents or Royalties	523	645	-	22	-	22	-
Special Assmnts- Tax Collector	602,607	602,607	686,013	686,018	-	686,018	686,013
Special Assmnts- Other	86,395	86,395	98,353	98,353	-	98,353	98,353
Special Assmnts- Discounts	(20,013)	(22,227)	(31,374)	(24,927)	-	(24,927)	(25,375)
Other Miscellaneous Revenues	196	881	100	798	25	823	1,000
Signage Fee	1,200	-	-	-	-	-	-
Gate Bar Code/Remotes	1,989	2,389	2,000	1,483	494	1,977	2,000
TOTAL REVENUES	683,324	682,517	765,092	769,313	2,131	771,444	771,991
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	10,600	10,800	12,000	8,000	3,000	11,000	12,000
FICA Taxes	811	826	918	612	230	842	918
ProfServ-Engineering	4,268	3,936	5,000	13,915	1,250	15,165	7,500
ProfServ-Legal Services	23,371	30,286	20,000	25,193	5,000	30,193	25,000
Auditing Services	3,200	3,400	3,600	3,600	-	3,600	3,800
Insurance - General Liability	13,371	12,869	14,000	12,566	-	12,566	14,000
Legal Advertising	1,267	2,572	1,000	210	790	1,000	1,500
Miscellaneous Services	1,144	1,296	1,000	1,037	346	1,383	1,100
Misc-Assessmnt Collection Cost	4,652	4,746	11,765	11,392	-	11,392	11,765
Misc-Contingency	-	-	24,000	139	195	334	-
Misc-Web Hosting	150	610	450	682	219	901	1,000
Annual District Filing Fee	175	175	175	175	-	175	175
1st Quarter Operating Reserves	-	-	30,000	-	-	-	30,000
Reserves - Legal	-	-	-	-	-	-	15,000
Total Administrative	63,009	71,516	123,908	77,521	11,029	88,550	123,758
<i>Other General Govt Services</i>							
ProfServ-Mgmt Consulting Serv	49,067	48,913	49,000	36,750	12,250	49,000	49,980
ProfServ-Special Assessment	6,000	6,000	6,000	6,000	-	6,000	6,120
Postage and Freight	1,237	882	1,500	651	217	868	1,000
Printing and Binding	1,392	1,710	1,500	1,441	375	1,816	1,500
Office Supplies	6	177	700	111	37	148	800
Total Other General Govt Services	57,702	57,682	58,700	44,953	12,879	57,832	59,400
<i>Physical Environment</i>							
R&M-Sidewalks	-	-	5,000	7,990	11,186	19,176	15,000
R&M-Tree Replacement	-	-	12,000	5,575	7,805	13,380	53,000
R&M-Pressure Reducing Valves	-	-	-	-	-	-	8,000
R&M-Street/Gutter Repairs	-	-	-	-	-	-	7,500
Misc-Special Projects	38,500	104,188	-	-	75,000	75,000	-
Capital Outlay	5,782	17,107	-	-	-	-	-
Reserve-Tree Rem./Replacem.	-	-	16,000	350	-	350	-
Total Physical Environment	44,282	121,295	33,000	13,915	93,991	107,906	83,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2016	JUN-2016	SEP-2016	FY 2016	FY 2017
Landscape Services							
Contracts-Landscape	105,900	105,900	105,900	76,650	29,250	105,900	105,900
Contracts-Mulch	4,000	4,995	5,000	5,085	-	5,085	2,000
Contracts-Trees & Trimming	9,464	13,076	20,740	15,959	4,781	20,740	9,525
R&M-Irrigation	10,728	8,006	9,000	9,557	-	9,557	10,000
R&M-Landscape Renovations	3,774	8,366	6,000	1,067	1,494	2,561	2,500
R&M-Plant Replacement	5,251	717	6,000	1,581	2,213	3,794	2,500
R&M-Landscape Lighting	2,429	2,814	3,000	2,189	-	2,189	3,000
R&M-Irrigation Valve	5,760	7,420	3,000	2,541	836	3,377	-
Misc.-Holiday Lighting	-	-	-	-	-	-	2,500
Reserve - Irrigation/Landscape	-	-	-	-	-	-	43,800
Total Landscape Services	147,306	151,294	158,640	114,629	38,574	153,203	181,725
Utilities							
Electricity - Streetlighting	9,085	10,458	10,000	7,910	2,637	10,547	10,000
Electricity - Gate	5,590	5,626	6,000	4,061	1,354	5,415	6,000
Electricity - Irrigation	1,399	2,404	1,600	1,506	600	2,106	2,000
Total Utilities	16,074	18,488	17,600	13,477	4,590	18,067	18,000
Gatehouse							
Contracts-Security Services	115,876	127,143	124,800	90,721	30,240	120,961	135,000
Communication - Telephone	1,595	2,453	2,300	2,075	690	2,765	2,400
Utility - Water & Sewer	675	711	750	556	185	741	800
R&M-Air Conditioning	-	-	-	3,413	-	3,413	-
R&M-Gate	-	-	7,500	7,930	12,765	20,695	7,500
R&M-Security Cameras	-	5,278	-	-	-	-	-
R&M-Access&Surveyance Systems	-	-	3,500	1,470	-	1,470	3,500
Misc-Bar Codes	-	-	2,000	1,735	2,429	4,164	3,500
Op Supplies - Gatehouse	2,815	2,724	2,000	918	59	977	2,100
Total Gatehouse	120,961	138,309	142,850	108,818	46,369	155,187	154,800
Lakes and Roads							
R&M-Lake	34,548	1,792	5,000	-	5,000	5,000	2,500
R&M-Road Cleaning	-	2,426	5,000	1,600	400	2,000	3,000
R&M-Roads & Alleyways	2,451	-	-	-	-	-	-
R&M-Stormwater System	-	75,532	5,000	382	518	900	4,000
R&M-Invasive Plant Maintenance	-	998	2,000	513	207	720	2,000
R&M-Lake Water Service	-	32,708	31,500	22,866	7,377	30,243	36,000
R&M-Street/Gutter Repairs	-	-	5,000	581	561	1,142	-
Reserve - Lakes	9,657	2,400	46,000	2,570	2,698	5,268	-
Reserve - Roadways	48,905	10,854	-	44,945	-	44,945	-
Total Lakes and Roads	95,561	126,710	99,500	73,457	16,761	90,218	47,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JUN-2016	JUL - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
Community Center							
Payroll-Hourly	18,586	18,106	19,000	14,084	4,695	18,779	20,500
FICA Taxes	1,422	1,385	1,454	1,077	359	1,436	1,568
Contracts-Other Services	1,924	1,509	2,600	794	1,806	2,600	2,600
Utility - Other	3,875	3,982	3,900	2,565	930	3,495	4,000
Electricity - General	4,775	4,654	4,800	3,251	1,084	4,335	5,000
Utility - Water & Sewer	3,365	3,442	3,400	2,825	720	3,545	4,000
Insurance - Property	11,188	11,069	12,307	11,069	-	11,069	12,000
R&M-Pest Control	-	-	300	230	230	460	500
R&M-Fitness Equipment	2,249	2,259	2,000	390	-	390	2,000
R&M-Maintenance	3,356	2,716	2,700	1,991	-	1,991	2,700
R&M-Tennis Courts	-	-	-	-	-	-	1,000
Misc-Special Events	6,408	6,523	7,000	3,929	2,378	6,307	7,000
Cleaning Services	7,865	13,035	12,500	9,520	2,880	12,400	12,500
Supplies - Misc.	2,028	2,788	2,500	1,208	338	1,546	2,500
Reserve-Activity Center Assets	-	-	11,000	-	-	-	6,000
Total Community Center	67,041	71,468	85,461	52,933	15,419	68,352	83,868
Pools and Maintenance							
Payroll-Hourly	12,672	11,947	13,500	9,771	3,257	13,028	13,000
FICA Taxes	969	808	1,033	696	249	945	995
Contracts-Pools	7,200	7,200	7,200	5,400	1,800	7,200	7,300
Utility - Gas	1,297	774	1,500	192	64	256	1,100
Utility - Refuse Removal	1,200	1,200	1,200	900	300	1,200	1,200
Utility - Water & Sewer	2,763	2,670	3,000	1,893	540	2,433	3,000
R&M-Gate	7,331	1,800	-	-	-	-	-
R&M-Pools	7,923	2,028	5,000	3,014	1,239	4,253	4,000
R&M-Sidewalks	6,249	5,200	-	-	-	-	-
R&M-Vehicles	1,925	2,612	3,000	1,217	48	1,265	3,000
R&M-Community Maintenance	5,341	4,421	5,000	11,609	-	11,609	7,000
Reserve - Truck	-	-	5,000	-	-	-	5,000
Total Pools and Maintenance	54,870	40,660	45,433	34,692	7,497	42,189	45,595
TOTAL EXPENDITURES	666,806	797,422	765,092	534,395	247,110	781,505	798,146
Excess (deficiency) of revenues							
Over (under) expenditures	16,518	(114,905)	-	234,918	(244,978)	(10,060)	(26,155)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(26,155)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(26,155)
Net change in fund balance	16,518	(114,905)	-	234,918	(244,978)	(10,060)	(26,155)
FUND BALANCE, BEGINNING	852,762	869,280	754,375	754,375	-	754,375	744,315
FUND BALANCE, ENDING	\$ 869,280	\$ 754,375	\$ 754,375	\$ 989,293	\$ (244,978)	\$ 744,315	\$ 718,160

Budget Narrative
Fiscal Year 2017**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Events

The District conducts special events, including dinner dances, holiday events and other occasions, throughout the year.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Persson & Cohen, PA, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an estimate.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Administrative** (continued)**Insurance-General Liability**

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Retail First.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Fee

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Miscellaneous-Web Hosting

The District expects to incur costs associated with their website and District e-mail accounts for services provided by Severn Trent and GoDaddy.com.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

1st Quarter Operating Reserve

The District intends to set aside funds to cover 1st quarter operating for FY 2018.

Reserves-Legal

The District intends to set aside and designate funds to cover future legal services.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Other General Gov't Services** (continued)**Professional Services-Special Assessment**

Severn Trent provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2005 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Postage and Freight

FedEx charges and reimbursements made to Severn Trent for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Physical Environment**R&M-Sidewalks**

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Tree Replacement

All costs associated with the removal and replacement of trees throughout the District.

R&M-Pressure Reducing Valves

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Landscape****Contracts-Landscape**

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. The District currently has a contract with Valley Crest to provide landscape service for the District at a cost of \$8,000/month (Oct-Dec, Feb), \$7,700 (Jan/Mar) and \$9,750 (Apr-Sep).

VENDOR	DESCRIPTION	AMOUNT
Valley Crest	Landscape Services	\$105,900
	TOTAL	\$105,900

Contracts-Mulch

Costs incurred to purchase and install mulch throughout the District.

Contracts-Trees & Trimming

Costs incurred to trim and maintain trees within the District.

R&M-Irrigation

Costs associated with the irrigation system throughout the district. Irrigation services are currently performed by Valley Crest.

R&M-Landscape Renovations

Costs associated with landscape renovations (tree and sod replacement) throughout the District.

R&M-Plant Replacement

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor.

Miscellaneous-Holiday Lighting

Costs associated with outside holiday lighting within the District.

Reserve-Irrigation/Landscape

The District intends to set aside and designate funds to cover future landscape and irrigation costs.

Utilities**Electricity-Streetlighting**

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1350 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Utilities** (continued)**Electricity-Gate**

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

Electricity-Irrigation

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

Gatehouse**Contracts-Security Services**

The district has entered into a contract with Alert Protective to provide security services. The total cost incurred is dependent in part on services provided.

Communications-Telephone

VENDOR	DESCRIPTION	AMOUNT
Verizon Florida	Phone, Internet	\$1,800
Verizon Wireless	Cell phone	600
	TOTAL	\$2,400

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

R&M-Gate

Costs to repair and maintain community gates.

R&M-Access & Surveyance System

Costs to maintain access and surveillance system.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Op Supplies-Gatehouse

Costs associated with supplies to operate gatehouse.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Lakes and Roads****R&M-Lake**

Miscellaneous lake maintenance costs not included within the contracted services.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

R&M-Lake Water Service

Costs incurred for monthly lake maintenance services. These services are currently provided by Aquatic Services at a cost of \$2,459 per month.

Community Center**Payroll-Hourly**

Payroll for hourly community center personnel.

FICA Taxes

Payroll taxes for hourly community center personnel.

Contracts-Other Services

The District has multiple contracts to support the Community Center and grounds.

VENDOR	DESCRIPTION	AMOUNT
Wenzel	Fire alarm monitoring	\$216
Wenzel	Alarm inspection	128
ABC	Fire extinguisher inspection	55
Babes Hardware	Inspection	250
	Miscellaneous	1,951
	TOTAL	\$2,600

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Community Center** (continued)**Utility-Other**

Cost associated with phone, TV & internet services provided by Verizon.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1350 Bobcat Trail

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1350 Bobcat Trail

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMaster provides pest control services at a cost of \$115/quarter.

R&M-Fitness Equipment

The District has a contract for cleaning and servicing the fitness equipment with Florida gym Tech. Repair of equipment is an additional fee.

VENDOR	DESCRIPTION	AMOUNT
FI Gym Tech	Cleaning/servicing	\$ 800
FL Gym Tech	Parts/repair	1,200
	TOTAL	\$2,000

R&M-Maintenance

This line item will represent costs associated with the community center which were not included as part of another budget line item.

R&M-Tennis Courts

Costs associated with the repair and maintenance of District tennis courts.

Miscellaneous-Special Events

The costs associated with the special events held at the District.

Cleaning Services

The District has a contract with Cleaning 4 U to clean the community center.

VENDOR	DESCRIPTION	AMOUNT
Cleaning 4 U	Cleaning	\$12,500
	TOTAL	\$12,500

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Community Center** (continued)**Supplies - Miscellaneous**

This line item will capture costs associated with supply purchases for the community center.

Reserve-Activity Center Assets

The District anticipates setting aside and assigning a portion of their available fund balance to cover future activity center repairs.

Pools and Maintenance**Payroll-Hourly**

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has a contract with Klear Pools to maintain the community pool.

VENDOR	DESCRIPTION	AMOUNT
Klear Pools	Cleaning	\$7,200
	Contingency	100
	TOTAL	\$7,300

Utility-Gas

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1350 Bobcat Trail

Utility-Refuse Removal

The district reimburses Bobcat Trail Golf \$100/month for refuse removal services from activity center, pool area and front gate.

VENDOR	DESCRIPTION	AMOUNT
Bobcat Trail Golf	Refuse removal	\$1,200
	TOTAL	\$1,200

Utility-Water/Sewer

Cost associated with water/sewer at pool area incurred with North Port Utilities.

VENDOR	ACCOUNT	SERVICE AREA
North Port Utilities	36699-15303	1350 Bobcat Trail

Budget Narrative
Fiscal Year 2017

EXPENDITURES

Pools and Maintenance (continued)

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District and gatehouse.

Reserve-Truck

These funds will be set aside for future purchase of a District vehicle.

BOBCAT TRAIL

Community Development District

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 744,315
Net Change in Fund Balance - Fiscal Year 2017	(26,155)
Reserves - Fiscal Year 2017 Additions	69,800
Total Funds Available (Estimated) - 9/30/2017	787,960

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		60,000	
Reserves - Activity Center (Prior Years)	21,301		(1)
Reserves - Activity Center (FY 2016)	11,000		(2)
Reserves - Activity Center (FY 2017)	6,000	38,301	(5)
Reserves - Irrigation/Landscape (FY 2017)	43,800	43,800	(5)
Reserves - Lakes (Prior Years)	67,343		(1)
Reserves - Lakes (FY 2016)	46,000		(2)
Reserves - Lakes (FY 2016 expenses)	(5,268)		(3)
Reserves - Lakes (FY 2017)	-	108,075	(5)
Reserves - Legal (FY 2017)	15,000	15,000	(5)
Reserves - Roadways (Prior Years)	459,550		(4)
Reserves - Roadways (FY 2016 unassigned)	(44,945)		(4)
Reserves - Roadways (FY 2017)	-	414,605	(5)
Reserves - Truck (FY 2016)	5,000		(2)
Reserves - Truck (FY 2017)	5,000	10,000	(5)
Reserves - Tree Removal and Replacement (FY 2016)	16,000		(2)
Reserves - Tree Removal and Replacement (FY 2016 exp)	(350)		(3)
Reserves - Tree Removal and Replacement (FY 2017)	-	15,650	(5)
	Subtotal	645,431	
Total Allocation of Available Funds		705,431	

Total Unassigned (undesignated) Cash

\$ 82,529

Notes

- (1) Board assigned prior year fund balance (as of 9/30/15) by motion on 12/3/15.
- (2) Budgeted reserves in FY 2016
- (3) Expenditures incurred in FY 2016
- (4) Board unassigned in FY 2016
- (5) Proposed budgeted reserves in FY 2017

Bobcat Trail

Community Development District

Debt Service Budgets

Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2016	JUN-2016	SEP-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ 111	\$ 103	\$ 56	\$ 112	\$ 37	\$ 149	\$ 100
Special Assmnts- Tax Collector	133,354	111,823	111,823	111,823	-	111,823	111,823
Special Assmnts- Prepayment	113,968	-	-	-	-	-	-
Special Assmnts- Discounts	(3,873)	(3,607)	(4,473)	(3,554)	-	(3,554)	(4,473)
TOTAL REVENUES	243,560	108,319	107,406	108,381	37	108,418	107,450
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Trustee Fees	3,233	3,717	3,718	3,717	-	3,717	3,718
Misc-Assessmnt Collection Cost	1,942	1,623	1,677	1,624	-	1,624	1,677
Total Administrative	6,175	6,340	6,395	6,341	-	6,341	6,395
<i>Debt Service</i>							
Debt Retirement Series A	70,000	75,000	80,000	80,000	-	80,000	65,000
Principal Prepayments	15,000	115,000	-	10,000	-	10,000	-
Interest Expense Series A	47,685	38,775	30,030	29,700	-	29,700	24,090
Total Debt Service	132,685	228,775	110,030	119,700	-	119,700	89,090
TOTAL EXPENDITURES	138,860	235,115	116,425	126,041	-	126,041	95,485
Excess (deficiency) of revenues							
Over (under) expenditures	104,700	(126,796)	(9,019)	(17,660)	37	(17,623)	11,964
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	-	-	2,406	-	2,406	-
Operating Transfers-Out	(9,888)	(17,000)	-	(9,000)	-	(9,000)	-
Contribution to (Use of) Fund Balance	-	-	(9,019)	-	-	-	11,964
TOTAL OTHER SOURCES (USES)	(9,888)	(17,000)	(9,019)	(6,594)	-	(6,594)	11,964
Net change in fund balance	94,812	(143,796)	(9,019)	(24,254)	37	(24,217)	11,964
FUND BALANCE, BEGINNING	212,818	307,630	163,834	163,834	-	163,834	139,617
FUND BALANCE, ENDING	\$ 307,630	\$ 163,834	\$ 154,815	\$ 139,580	\$ 37	\$ 139,617	\$ 151,582

BOBCAT TRAIL

Community Development District

Debt Amortization Series 1999A Capital Improvement Revenue Bonds

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>	<u>Fiscal</u>
11/01/16	\$0	\$12,045	\$365,000	
05/01/17	\$65,000	\$12,045	\$300,000	\$89,090
11/01/17	\$0	\$9,900	\$300,000	
05/01/18	\$70,000	\$9,900	\$230,000	\$89,800
11/01/18	\$0	\$7,590	\$230,000	
05/01/19	\$75,000	\$7,590	\$155,000	\$90,180
11/01/19	\$0	\$5,115	\$155,000	
05/01/20	\$75,000	\$5,115	\$80,000	\$85,230
11/01/20	\$0	\$2,640	\$80,000	
05/01/21	\$80,000	\$2,640	\$0	\$85,280
totals	<u>\$365,000</u>	<u>\$74,580</u>		<u>\$439,580</u>

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2016	JUN-2016	SEP-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ 164	\$ 168	\$ 145	\$ 214	\$ 71	\$ 285	\$ 145
Special Assmnts- Tax Collector	290,459	289,919	289,919	289,919	-	289,919	289,919
Special Assmnts- Prepayment	5,071	-	-	-	-	-	-
Special Assmnts- Discounts	(8,437)	(9,353)	(11,597)	(9,214)	-	(9,214)	(11,597)
TOTAL REVENUES	287,257	280,734	278,467	280,919	71	280,990	278,467
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Trustee Fees	3,233	3,233	3,718	3,717	-	3,717	3,718
Misc-Assessmnt Collection Cost	4,230	4,209	4,349	4,211	-	4,211	4,349
Total Administrative	8,463	8,442	9,067	8,928	-	8,928	9,067
<i>Debt Service</i>							
Principal Debt Retirement	120,000	130,000	135,000	135,000	-	135,000	145,000
Principal Prepayments	5,000	-	-	5,000	-	5,000	-
Interest Expense	151,060	144,560	137,800	137,670	-	137,670	130,520
Total Debt Service	276,060	274,560	272,800	277,670	-	277,670	275,520
TOTAL EXPENDITURES	284,523	283,002	281,867	286,598	-	286,598	284,587
Excess (deficiency) of revenues							
Over (under) expenditures	2,734	(2,268)	(3,400)	(5,679)	71	(5,608)	(6,120)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	1	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(3,400)	-	-	-	(6,120)
TOTAL OTHER SOURCES (USES)	-	1	(3,400)	-	-	-	(6,120)
Net change in fund balance	2,734	(2,267)	(3,400)	(5,679)	71	(5,608)	(6,120)
FUND BALANCE, BEGINNING	290,515	293,249	290,982	290,982	-	290,982	285,374
FUND BALANCE, ENDING	\$ 293,249	\$ 290,982	\$ 287,582	\$ 285,303	\$ 71	\$ 285,374	\$ 279,255

BOBCAT TRAIL

Community Development District

Debt Amortization Series 2005 Capital Improvement Revenue Bonds

Date	Principal	Prepayments	5.20% Interest	Principal Balance
11/01/16	\$0		\$65,260	\$2,510,000
05/01/17	\$145,000		\$65,260	\$2,365,000
11/01/17	\$0		\$61,490	\$2,365,000
05/01/18	\$150,000		\$61,490	\$2,215,000
11/01/18	\$0		\$57,590	\$2,215,000
05/01/19	\$160,000		\$57,590	\$2,055,000
11/01/19	\$0		\$53,430	\$2,055,000
05/01/20	\$165,000		\$53,430	\$1,890,000
11/01/20	\$0		\$49,140	\$1,890,000
05/01/21	\$175,000		\$49,140	\$1,715,000
11/01/21	\$0		\$44,590	\$1,715,000
05/01/22	\$185,000		\$44,590	\$1,530,000
11/01/22	\$0		\$39,780	\$1,530,000
05/01/23	\$195,000		\$39,780	\$1,335,000
11/01/23	\$0		\$34,710	\$1,335,000
05/01/24	\$195,000		\$34,710	\$1,140,000
11/01/24	\$0		\$29,640	\$1,140,000
05/01/25	\$205,000		\$29,640	\$935,000
11/01/25	\$0		\$24,310	\$935,000
05/01/26	\$210,000		\$24,310	\$725,000
11/01/26	\$0		\$18,850	\$725,000
05/01/27	\$235,000		\$18,850	\$490,000
11/01/27	\$0		\$12,740	\$490,000
05/01/28	\$235,000		\$12,740	\$255,000
11/01/28	\$0		\$6,630	\$255,000
05/01/29	\$255,000		\$6,630	\$0
totals	\$2,510,000	\$0	\$996,320	

Budget Narrative
Fiscal Year 2017**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Trustee

The District issued this Series of 1999 and 2005 bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Miscellaneous-Assessment Collection Cost

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Bobcat Trail

Community Development District

Supporting Budget Schedules

Fiscal Year 2017

BOBCAT TRAIL

Community Development District

Comparison of Assessment Rates Fiscal Year 2017 vs. Fiscal Year 2016

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	Acres Total	Acres DS
Villas	\$1,231.62	\$1,231.62	0.0%	\$428.02	\$428.02	0.0%	\$1,659.64	\$1,659.64	0.0%	110	110
SF	\$1,231.62	\$1,231.62	0.0%	\$539.72	\$539.72	0.0%	\$1,771.34	\$1,771.34	0.0%	437	436
Golf	\$12,316.21	\$12,316.21	0.0%	\$13,795.52	\$13,795.52	0.0%	\$26,111.73	\$26,111.73	0.0%	10	10
										557	556
Commercial	\$98,353.10	\$98,353.15	0.0%	\$111,822.61	\$111,822.61	0.0%	\$210,175.71	\$210,175.76	0.0%	36.29	22.64
1	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
2	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
3	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
4	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
5	\$2,709.98	\$2,709.98	0.0%	\$0.00	\$0.00	n/a	\$2,709.98	\$2,709.98	0.0%	1.00	0.00
6	\$11,815.49	\$11,815.50	0.0%	\$0.00	\$0.00	n/a	\$11,815.49	\$11,815.50	0.0%	4.36	0.00
7	\$20,305.84	\$20,305.85	0.0%	\$37,004.25	\$37,004.25	0.0%	\$57,310.09	\$57,310.10	0.0%	7.49	7.49
7.1	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
8	\$13,034.98	\$13,034.99	0.0%	\$23,754.24	\$23,754.24	0.0%	\$36,789.22	\$36,789.23	0.0%	4.81	4.81
9	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
10	\$2,791.23	\$2,791.23	0.0%	\$5,086.59	\$5,086.59	0.0%	\$7,877.82	\$7,877.82	0.0%	1.03	1.03
11	\$22,465.74	\$22,465.75	0.0%	\$0.00	\$0.00	n/a	\$22,465.74	\$22,465.75	0.0%	8.29	0.00
12	\$2,953.86	\$2,953.86	0.0%	\$5,382.95	\$5,382.95	0.0%	\$8,336.81	\$8,336.81	0.0%	1.09	1.09
13	\$3,008.04	\$3,008.05	0.0%	\$5,481.70	\$5,481.70	0.0%	\$8,489.74	\$8,489.75	0.0%	1.11	1.11
14	\$3,008.04	\$3,008.05	0.0%	\$5,481.70	\$5,481.70	0.0%	\$8,489.74	\$8,489.75	0.0%	1.11	1.11
										36.29	22.64