

RCC
Balance Sheet

As of October 31, 2021

Accrual Basis

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · Fifth Third Checking	65,318.98
1103 · First Midwest Bank MM	<u>250,606.43</u>
Total Checking/Savings	315,925.41
Accounts Receivable	
1160 · Accounts Receivable	<u>31,942.74</u>
Total Accounts Receivable	31,942.74
Other Current Assets	
1117 · Prepaid Income Taxes	<u>563.00</u>
Total Other Current Assets	<u>563.00</u>
Total Current Assets	<u>348,431.15</u>
TOTAL ASSETS	<u>348,431.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>45,451.50</u>
Total Accounts Payable	45,451.50

RCC
Balance Sheet
As of October 31, 2021

Accrual Basis

	<u>Oct 31, 21</u>
Other Current Liabilities	
1205 · Prepaid Assessments	35,487.17
1202 · Clubhouse Rental Security ...	535.00
1203 · Lease Security Deposits	<u>5,782.51</u>
Total Other Current Liabilities	<u>41,804.68</u>
Total Current Liabilities	<u>87,256.18</u>
Total Liabilities	87,256.18
Equity	
3000 · Homeowners Equity	80,709.53
3001 · Contingency Reserve	-50,199.33
32000 · Retained Earnings	252,448.19
Net Income	<u>-21,783.42</u>
Total Equity	<u>261,174.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>348,431.15</u></u>

RCC
Profit & Loss Budget Performance

October 2021

Accrual Basis

	Oct 21	Budget	\$ Over Budget	Jan - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	33,087.56	33,116.33	-28.77	330,875.60	331,163.30	-287.70	397,396.00
4003 · Clubhouse Rental Fee	0.00	20.83	-20.83	0.00	208.30	-208.30	250.00
4005 · Move In Move Out Fees	0.00	208.33	-208.33	2,700.00	2,083.30	616.70	2,500.00
4008 · Interest Income	0.00	116.67	-116.67	302.83	1,166.70	-863.87	1,400.00
4010 · Late Fees	420.00	175.00	245.00	2,760.00	1,750.00	1,010.00	2,100.00
4025 · Miscellaneous Income	125.00	166.67	-41.67	4,325.00	1,666.70	2,658.30	2,000.00
Total Income	33,632.56	33,803.83	-171.27	340,963.43	338,038.30	2,925.13	405,646.00
Total Income	33,632.56	33,803.83	-171.27	340,963.43	338,038.30	2,925.13	405,646.00
Gross Profit	33,632.56	33,803.83	-171.27	340,963.43	338,038.30	2,925.13	405,646.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	2,530.29	2,475.92	54.37	21,098.01	24,759.20	-3,661.19	29,711.00
5001 · Landscaping Improveme...	0.00	0.00	0.00	4,133.00	5,000.00	-867.00	5,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	7,205.00	3,100.00	4,105.00	6,200.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	4,500.00	-4,500.00	4,500.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
Total Exterior Expenses	2,530.29	2,475.92	54.37	32,436.01	39,209.20	-6,773.19	47,261.00
Utility Expense							
5090 · Water	5,658.64	5,750.00	-91.36	53,937.55	57,500.00	-3,562.45	69,000.00
5091 · Telephone	0.00	0.00	0.00	0.00	516.00	-516.00	516.00
5093 · Gas	195.31	137.83	57.48	1,016.23	1,378.30	-362.07	1,654.00
5092 · Electricity	828.35	1,583.33	-754.98	12,498.95	15,833.30	-3,334.35	19,000.00
Total Utility Expense	6,682.30	7,471.16	-788.86	67,452.73	75,227.60	-7,774.87	90,170.00

RCC
Profit & Loss Budget Performance

October 2021

Accrual Basis

	Oct 21	Budget	\$ Over Budget	Jan - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Building Expense							
5060 · Exterminating	0.00	81.25	-81.25	2,162.00	812.50	1,349.50	975.00
5061 · Hall Cleaning	0.00	1,228.25	-1,228.25	9,591.54	12,282.50	-2,690.96	14,739.00
5062 · Electric Repairs	274.09	333.33	-59.24	3,667.60	3,333.30	334.30	4,000.00
5063 · Plumbing Repairs	1,664.25	250.00	1,414.25	7,423.75	2,500.00	4,923.75	3,000.00
5064 · Roof Repairs	29,742.00	166.67	29,575.33	33,629.78	1,666.70	31,963.08	2,000.00
5065 · Carpet Cleaning	1,205.00	0.00	1,205.00	7,623.68	2,466.50	5,157.18	4,933.00
5067 · Misc Maintenance & Repair	4,804.94	1,166.67	3,638.27	8,685.47	11,666.70	-2,981.23	14,000.00
5059 · On-Site Maintenance	3,240.96	3,511.00	-270.04	37,219.41	35,110.00	2,109.41	42,132.00
5066 · Vent Cleaning	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	4,000.00
5069 · Interior Painting	0.00	2,000.00	-2,000.00	191.00	2,000.00	-1,809.00	2,000.00
5076 · New Carpet	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
Total Building Expense	40,931.24	8,737.17	32,194.07	110,194.23	77,838.20	32,356.03	93,779.00
Administrative Expenses							
5084 · Real Estate Taxes	0.00	0.00	0.00	305.23	180.00	125.23	180.00
5082 · Insurance	5,250.74	4,534.92	715.82	48,685.24	45,349.20	3,336.04	54,419.00
5080 · Management Fees	1,667.62	1,667.00	0.62	16,673.10	16,670.00	3.10	20,004.00
5086 · Postage/Copying/Bank Fee	147.45	143.00	4.45	2,222.14	1,430.00	792.14	1,716.00
5087 · Legal Fees	0.00	83.33	-83.33	399.00	833.30	-434.30	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5072 · Garage Assessment	0.00	10.67	-10.67	0.00	106.70	-106.70	128.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
Total Administrative Expenses	7,065.81	6,438.92	626.89	68,284.71	64,669.20	3,615.51	79,547.00
69999 · Reconciliation Discrepanc...	0.00	0.00	0.00	10,938.24	0.00	10,938.24	0.00
Clubhouse/Pool Expense							
5040 · Clubhouse Repairs/Maint	0.00	41.67	-41.67	0.00	416.70	-416.70	500.00
5041 · Pool Repairs/Maintenance	109.68	0.00	109.68	3,297.63	10,217.00	-6,919.37	10,217.00
Total Clubhouse/Pool Expense	109.68	41.67	68.01	3,297.63	10,633.70	-7,336.07	10,717.00
Reserve Funding Expense							
7000 · Reserve Funding	7,014.33	7,014.33	0.00	70,143.30	70,143.30	0.00	84,172.00
Total Reserve Funding Expense	7,014.33	7,014.33	0.00	70,143.30	70,143.30	0.00	84,172.00
Total Expense	64,333.65	32,179.17	32,154.48	362,746.85	337,721.20	25,025.65	405,646.00
Net Income	-30,701.09	1,624.66	-32,325.75	-21,783.42	317.10	-22,100.52	0.00