



canada mortgage brokers inc.

# CMB Commission Plan

Independent Mortgage Contractor / Agent Name –  
District Sales Division – GSD HO - Manager Victor Simone

**(X) Initial Plan**

## Independent Plan - Tiered Commission General Sales Division

**Base Commission Rate** ..... \_\_\_\_\_ % **(X)**\_\_\_\_\_

Recruiter Bonus 2%, No Sales Volume Quota or Volume Commitments,  
Gross Annual Commission \$ 0 - \$ 80,000 paid at Base Commission Rate  
Gross Annual Commission over \$ 80,000 paid at 95%\* Commission Rate  
\* Paid for the remainder of the calender year. Your rate resets back to the  
base rate every January 1. No volume pooling to attain \$ 80,000.  
No Monthly Fees, No E & O Insurance Fees, Fees for FSCO & Equifax

## Executive Plan – Flat Rate Commission General Sales Division

**Base Commission Rate** ..... \_\_\_\_\_ % **(X)**\_\_\_\_\_

Executive Recruiter Bonus 15 %, Minimum gross annual commission \$80,000  
Gross Annual Commission paid at Base Commission Rate  
Direct lender contracts with volume bonus, volume applies for each lender.  
No volume pooling, No Monthly Fees, No E & O Insurance Fees,  
Fees for FSCO & Equifax

## Executive Plus Plan - District Sales Division

**Base Commission Rate** ..... \_\_\_\_\_ % **(X)**\_\_\_\_\_

**Monthly District Sales Fee** ..... \$ \_\_\_\_\_

**Minimum Gross Annual Sales Required** ..... \$ \_\_\_\_\_

Executive Plus Recruiter Bonus 15%. E & O Insurance Hold back 1.5% of gross commission. CMB  
pays the Base Commission Rate, and charges the District Executive a monthly District Sales Fee and a  
1.5% insurance fee. This option is available from the CMB Head Office Division. Not available to  
agents in the General Sales Division. Available to a maximum of one licensed Independent Mortgage  
Contractor from each District Sales Division. Volume commitments apply for each direct lender  
contract.

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Victor Simone  
C.M.B. Canada Mortgage Brokers Inc.

X \_\_\_\_\_  
Name :  
Lic :  
Date: \_\_\_\_\_  
(Month / Date / Year)