

# Meeting Minutes 9/12/2024 12:00 PM

- Connie called to motion
- Jessie read the minutes. Jeff Honnerlaw approved, Robyn Clifton seconded.
- Brenda Barr read the treasurer report of \$6,048.55 . Sue Walker approved, Sheri McIntosh seconded.
- New Members:
  - Josh Thompson with Technititle
    - Offering a 2 HR CE October 22 at the event center in Loveland
    - Ethics and navigating the path to the closing table
- Old Business:
  - None
- 50/50 raffle of \$55.00 was won by Sue Walker
- New Business:
  - 2 HR CE class provided after meeting next month: Death and the effect on real estate
  - Sheri McIntosh discussed how the changes are affecting the appraisals
    - The more CORRECT information provided on the MLS, the better for appraisers
    - Anything below ground level, even if finished, is considered basement.
      - You can state the finished and unfinished SQFT, but it is not included in the main SQFT of the home
    - Please distinguish between bathrooms above ground and below ground (Basement baths)
    - Make sure to take thorough photos of the home you are selling
    - The changes in the NAR will start affecting the appraisals. We also might start hearing more from the appraisers via phone calls in regards to the commission structures, please be helpful and provide all the information you can.
  - Sheri discussed a nationwide MLS option that is starting to come about as one of the options in regards to the changes. We will probably start seeing more options like this as people re-structure around the changes
  - Bob Schaad discussed bank fraud and urges everyone to keep an eye on your bank accounts weekly, if not daily.
    - He said the banks only have so much time to recover (Somewhere between 30-60 days) and past that, there typically is not much they can do
    - Also home equity line of credits are being hit too
- Connie Adjourned, Sue Walker motioned