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Coastal Banking Company Inc. Adds Two New Directors from Recently Acquired First Avenue National Bank

BEAUFORT, SC / ACCESSWIRE / April 19, 2016 / Coastal Banking Company Inc. (OTCQX: CBCO), the holding company of CBC National Bank, which operates full-service banking offices in Beaufort and Port Royal, S.C., Fernandina Beach, Ocala and The Villages, Fla., announced that it has added two new directors from recently acquired First Avenue National Bank of Ocala, Florida. Coastal completed the acquisition of First Avenue April 8.

Joining the Coastal Banking Company board of directors are John Q. Adams II and Ken Ausley. Adams is an owner and principal at Adams & Company, P.A., which provides accounting, tax planning and business consulting services to clients in the real estate, construction, and health care industries, as well as professional services companies and other businesses. Adams is a long-time member of the American Institute of Certified Public Accountants and the Florida Institute of Certified Public Accountants. He has served on the board of directors for The Arnette House, Central Florida YMCA, Ocala Boat Club, and several property owner associations.

Ausley is co-owner of Ausley Construction Company Inc., a second-generation commercial construction firm operating in Central Florida since 1958. He is also principal and co-owner of ACA Construction Group, LLC, which specializes in large institutional and public sector projects. Ausley serves on numerous boards including Kimberly's Center for Child Protection, the Ocala/Marion County Chamber and Economic Partnership, the City of Ocala's 2035 Vision Leadership Group, the Marion County Value Adjustment Board and the board of Ambleside Schools International. He is also the co-founder and chairman of Ambleside School of Ocala, Inc., a non-profit, private K-8 school.

"We are pleased to welcome John Adams and Ken Ausley to the Coastal Banking Company board of directors," said Michael G. Sanchez, chairman and chief executive officer of Coastal Banking Company Inc. "Their deep, strong ties to the Ocala/Marion County community as long-time residents, business owners and active civic participants will provide solid continuity in the ability of Coastal to serve the financial needs of individuals, families and businesses across the area. We look forward to their contributions as directors of the company."

About Coastal Banking Company Inc.

Coastal Banking Company Inc., headquartered in Beaufort, S.C., is the \$464.7 million-asset bank holding company of CBC National Bank, headquartered in Fernandina Beach, Fla., which provides a full range of consumer and business banking services through full-service banking offices in Beaufort and Port Royal, S.C., Fernandina Beach, Ocala and The Villages, Fla. The company's residential mortgage banking division, headquartered in Atlanta, includes traditional retail and wholesale lending, as well as a National Retail Group that has lending offices in Arizona, Florida, Georgia, Maryland, Michigan, North Carolina, Indiana, Illinois and Ohio. The company's government guaranteed lending division originates SBA loans primarily in Jacksonville, Ft. Myers, Tampa and Vero Beach, Fla., Greensboro, N.C., Atlanta and Beaufort. The company's common stock is publicly traded on the OTCQX Markets under the symbol CBCO. The company was named to the OTCQX® Best 50 in both 2015 and 2016, an annual ranking of the top 50 U.S. and international companies

traded on the OTCQX Best Market, based on the combined one-year total return on market value and average growth in daily dollar trading volume.

For more information on CBC National Bank, please visit the bank's website, www.cbcnationalbank.com. For more information on Coastal Banking Company Inc., please visit the company's website, www.coastalbanking.com.

For More Information:

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