

Profit & Loss

January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Laundry	328.43
Monthly Dues	25,529.00
Total Income	25,857.43
Expense	
Annual Filings/Licenses	30.00
Boiler	838.21
Common Area Cleaning	1,700.00
Fire Inspection	26.00
Gas & Electric	1,696.30
Insurance Expense	5,260.31
Landscaping and Groundskeeping	2,410.00
Office Supplies	149.55
Postage and Delivery	31.35
Property Management Fees	
Special Services	400.00
Property Management Fees - Other	2,800.00
Total Property Management Fees	3,200.00
Repairs and Maintenance	12,561.40
Snow Removal	986.25
Trash	1,153.22
Water/Sewer	1,906.12
Total Expense	31,948.71
Net Ordinary Income	-6,091.28
Other Income/Expense	
Other Income	
Interest Income	7.40
Total Other Income	7.40
Net Other Income	7.40
Net Income	-6,083.88

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating/Checking	9,071.71
Reserves Acct.	38,728.17
Total Checking/Savings	<u>47,799.88</u>
Accounts Receivable	
Accounts Receivable	1.01
Total Accounts Receivable	<u>1.01</u>
Total Current Assets	<u>47,800.89</u>
TOTAL ASSETS	<u>47,800.89</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	53,883.76
Net Income	-6,082.87
Total Equity	<u>47,800.89</u>
TOTAL LIABILITIES & EQUITY	<u>47,800.89</u>