

# VISION FOR



INNOVATION ACADEMY

## Board of Directors Meeting Minutes June 22, 2015 - 4:00 p.m.

**Members Present:** Linda Willis, Ann Cottle, Peter Torkildsen, Susan Howard

**Members Absent:** Greg Orpen, HOS, IACS

**Guests Present:** Chad Graves, COO, IACS

**4:10 p.m.** – Linda Willis, President, called the meeting to order and welcomed the Board.

**4:12 p.m.** – Ann Cottle presented the Treasurer’s Report from July 1, 2014-June 30, 2015 reflecting a net income of **\$3,975.00**, and circulated a Treasurer’s Journal from July 2014-June 2015. Expenses this quarter were general administrative and bank fees totaling **\$175.00**. The board agreed to continue the current two signature check status requiring the annual bank fees. Also presented was the annual balance sheet reflecting total liabilities and equity of **\$4,636.17**. Motion by Peter Torkildsen to accept the Treasurer’s Reports as submitted; seconded by Susan Howard; all in favor, ***motion carried.***

**4:15 p.m.** – Susan Howard provided a brief overview of the recent DynamiQueST conference which featured IACS students. This event featured student work in system dynamics and systems thinking for grades 5-12 and showcased our students and accomplishments in this area. Susan shared a video-short the school has produced that highlights our work in this area and showcases our students presenting their projects. This video will be used to promote Forrester Fellowship asks and other efforts to highlight the unique work of our school. The board was impressed with the video and pleased to hear of our success at the conference.

**4:30 p.m.** – Chad Graves provided an update of grant proposals by RJ Miller. To date, 55 grants totaling just over \$1M have been submitted with no funding awarded. Administration will continue to assess the value of this contractual relationship. Greg can choose to either continue the contract or opt out based on return on investment as the school has only short term commitment to RJ Miller going forward.

**4:55 p.m.** – Susan reported on progress with the Forrester Fellowship plan. Jeff Potash has agreed to consult with Greg and Alan on the Systems Project. A letter overviewing the intent of the fellowship for educators and a letter seeking funds to support fellowships are being finalized. Attempts to begin asking for support will take place at the August International System Dynamics Conference at MIT. Greg will keep the board informed on progress over the summer and this fall.

**5:08 p.m.** – Chad presented five potential immediate priority needs of the school, and the board discussed VIA’s role in assisting those needs. The board discussed next steps for VIA and felt there might be a role in assisting outreach to corporations to support unfunded needs as well as supporting the need for Greg to assemble advisors to help him identify priority needs for the school.

**5:20 p.m.** - Susan Howard motioned that the board commit \$4,000.00 from 2014/2015 revenues to IACS to support the upgrade of a HS classroom to a science lab; Seconded by Linda Willis; all in favor, ***motion carried.*** Ann Cottle will prepare the check for the school immediately.

**5:27 p.m.** – Our next meeting will be September 15, 2015 at 4:00 p.m. at IACS.

**Submitted, reviewed and accepted via email:**

*Susan G. Howard*

**Susan Howard, Clerk**

**9/15/15**

**(Date)**