

*Meadow Creek*  
Community Organization

April 1 2020 - March 31, 2021 Operating Budget

Item	2020/ 2021 Annual Budget	2019/ 2020 Annual Budget	Change From Prior Year	2019/20 Actual thru Feb 2020	2018/19 Actual thru 3/31/19	Comments
<b>ANNUAL DUES</b>	\$ (17,550.00)	\$ (17,550.00)	\$ -	\$ (17,900.00)	\$ (17,550.00)	
Interest Income	\$ (36.00)	\$ (36.00)	\$ -	\$ (84.37)	\$ (35.06)	
<b>OPERATING EXPENSE</b>						
<b>* Maintenance (regular)</b>						
Fredy Hernandez	\$ 7,788.00	\$ 7,920.00	\$ (132.00)	\$ 7,370.00	\$ 7,257.25	Increase in rates by \$55/month and timing shift to end of month
<b>Maintenance (occasional)</b>	\$ 1,400.00	\$ 1,400.00	\$ -	\$ 66.00	\$ 66.00	
<b>Landscape Repairs (Annual)</b>						
Irrigation repairs (as needed) and start up/shut down	\$ 100.00	\$ 100.00	\$ -	\$ 80.00	\$ 80.00	Aqua Containment backflow testing
Entry lights (as needed)	\$ 100.00	\$ 100.00	\$ -			
<b>Sub total - Landscape Repairs (Annual)</b>	\$ 200.00	\$ 200.00	\$ -	\$ 80.00	\$ 80.00	
<b>Utilities</b>						
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 900.00	\$ 900.00	\$ -	\$ 614.64	\$ 795.55	
Water meter # 6491454 (Entry)	\$ 2,050.00	\$ 2,050.00	\$ -	\$ 1,827.36	\$ 6,997.07	
Water meter # 6491451 (Park)	\$ 2,080.00	\$ 2,080.00	\$ -	\$ 1,799.03	\$ 987.24	
<b>Sub total - Utilities</b>	\$ 5,030.00	\$ 5,030.00	\$ -	\$ 4,241.03	\$ 8,779.86	
<b>Social Events</b>						
Gift Baskets	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -	
Neighbor Day	\$ 400.00	\$ 400.00	\$ -	\$ 663.67	\$ 631.67	Neighbor day expenses
Ice Creem Social	\$ -	\$ -	\$ -			
Halloween Parade	\$ -	\$ -	\$ -			
Annual Meeting	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
<b>Sub total - Social Events</b>	\$ 700.00	\$ 700.00	\$ -	\$ 663.67	\$ 631.67	
<b>Administrative and Other</b>						
General liability Insurance (community prprty,esmnts)	\$ 850.00	\$ 850.00	\$ -	\$ 824.00	\$ 729.00	Higher rate v last year but lower than budget
Directors and Officers Insurance	\$ -	\$ -	\$ -			
<b>Taxes (Common Areas)</b>	\$ 320.00	\$ 320.00	\$ -	\$ 10.00	\$ 155.89	Taxes to be paid in March
<b>Website</b>	\$ 25.00	\$ 25.00	\$ -	\$ 461.46	\$ 4.99	Three year subscription paid in 2019/2020
<b>Administration</b> - meeting space, postage, copying	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ -	
<b>Contingency</b>	\$ 60.00	\$ 60.00	\$ -			
<b>Sub total - Administration and Other</b>	\$ 1,305.00	\$ 1,305.00	\$ -	\$ 1,295.46	\$ 889.88	
<b>Sub Total Operating Expenses</b>	\$ 16,423.00	\$ 16,555.00	\$ (132.00)	\$ 13,716.16	\$ 17,704.66	

RESERVES	Reserves 2020	Reserves 2019	Balance		
<b>Opening Cash</b>					
<b>Landscape Materials/Labor</b>					
Rebarking (add 1")	\$ -	\$ -	\$ -		
Entry 1x every 2 years (estimated)	\$ 200.00	\$ 200.00	\$ -		
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 400.00	\$ 400.00	\$ -		
Park annually (estimated)	\$ 400.00	\$ 400.00	\$ -		
Plant replacement	\$ 100.00	\$ 100.00	\$ -		
			\$ -		
			\$ -		
<b>General Reserves</b>					
Fence refinish - 120 lf - 25 % annual allowance	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -	Fence re-stain
Fence reserve for repair and replace (10%)	\$ -	\$ -	\$ -		
Park equipment/toys	\$ -	\$ -	\$ -	\$ 935.00	Mulch
Asphalt repairs at park	\$ -	\$ -	\$ -		
**Fence restain ±880 lf (1x every 4 years)	\$ -	\$ -	\$ -		
**Fence reserve for repair and replace	\$ -	\$ -	\$ -		
Repair/Replace metal rail at bridge	\$ -	\$ -	\$ -		
Mailboxes / Signs	\$ -	\$ -	\$ -		
Gravel replacement at maintenance road to park	\$ -	\$ -	\$ -		
<b>SUB TOTAL RESERVES</b>	\$ 7,100.00	\$ 7,100.00	\$ 16,675.00	\$ 935.00	\$ -
<b>GRAND TOTAL EXPENSES</b>	\$ 23,523.00			\$ 14,651.16	\$ 17,704.66
<b>Cash B/f</b>	\$ (15,338.03)			\$ (12,004.82)	\$ (17,564.33)
<b>Current cash movement</b>	\$ 5,973.00			\$ (3,333.21)	\$ 5,439.91
<b>NET CASH BALANCE</b>	\$ (9,365.03)			\$ (15,338.03)	\$ (12,004.82)

Annual Dues per homeowner	
Actual to be assessed	\$ 650.00
Supplemental - September	\$ -