

## BUDGET ORDINANCE

### TOWN OF WEST JEFFERSON NORTH CAROLINA FISCAL YEAR 2015-2016

BE IT ORDAINED by the Board of Aldermen for the Town of West Jefferson, NC:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in accordance with the chart of accounts heretofore established for this Town:

<b>General Fund Total Expenditures</b>	<b>2,291,550</b>
Administrative	395,200
Police	555,850
Streets	642,700
Planning/Sanitation	133,600
Contribution to Fire Dept	37,000
Debt Services	0
Contingency Fund	0
Economic Development	525,000
Contribution/Culture & Rec	2,200

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

<b>General Fund Total Revenues</b>	<b>2,291,550</b>
Property taxes	936,500
Discounts/Refunds	(11,550)
Licenses & permits	5,000
Unrestricted Intergovernmental revenues	547,000
Interest income	2,000
Permits & Fees	23,600
Restricted Intergovernmental revenues	504,000
Fund balance appropriation	275,000

Section 3. The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016 in accordance with the chart of accounts heretofore approved for the Town:

<b>Powell Bill Total Expenditures</b>	<b>45,000</b>
Professional Services	1,500

Maintenance & Repair Equip	1,500
Maintenance & Repair street	42,000
<b>Powell Bill Total Revenues</b>	<b>45,000</b>
Powell bill allocation	45,000

Section 4. The following amounts are hereby appropriated in the Park Fund for the operation of the Park for fiscal year beginning July 1, 2015, and ending June 30, 2016 in accordance with the chart of accounts heretofore approved for the Town:

<b>Park Total Expenditures</b>	<b>75,500</b>
Professional services	40,450
Supplies & Materials	31,750
Insurance	3,000
Collection fees	300

Section 5. It is estimated that the following revenues will be available in the Park Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

<b>Park Total Revenues</b>	<b>75,500</b>
Property tax	72,000
Interest	500
Fund balance appropriation	3,000

Section 6. The following amounts are hereby appropriated in the Fire Department Fund for the operation of the Fire Department for fiscal year beginning July 1, 2015, and ending June 30, 2016 in accordance with the chart of accounts heretofore approved for the Town:

<b>Fire Department Total Expenditures</b>	<b>173,500</b>
Pension fund	4,000
Uniforms, supplies, etc	101,500
Bonding & dues	14,000
Contingency fund	54,000
<b>Fire Department Total Revenues</b>	<b>173,500</b>
Fire tax	120,000
Dept of insurance	15,000
Interest	1,500
Contribution from GF	37,000

Section 7. The following amounts are hereby appropriated in the Water Fund for the operation of the Water Department for fiscal year beginning July 1, 2015, and ending June 30, 2016 in accordance with the chart of accounts heretofore approved for the Town:

<b>Water Department Total Expenditures</b>	<b>1,058,000</b>
Operation expense	986,100
Contingency	0
Debt Services	71,900

Section 8. It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

<b>Water Department Total Revenues</b>	<b>1,058,000</b>
State Grant	490,000
Charges for services	478,000
Fund balance	45,000
Loan proceeds	45,000

Section 9. The following amounts are hereby appropriated in the Sewer Fund the operation of the Sewer Department for fiscal year beginning July 1, 2015, and ending June 30, 2016 in accordance with the chart of accounts heretofore approved for the Town:

<b>Sewer Department Total Expenditures</b>	<b>1,011,000</b>
Operation expense	949,400
Contingency	0
Debt Services	61,600

Section 10. It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

<b>Sewer Department Total Revenues</b>	<b>1,011,000</b>
Federal & State grants	453,000
Charges for services	423,000
Loan proceeds	135,000

Section 11. The following amounts are hereby appropriated in the Capital Project General Fund for the operation of Capital Projects for fiscal year beginning July 1, 2015, and ending June 30, 2016 in accordance with the chart of accounts heretofore approved for the Town:

<b>General Fund Capital Project Total Expenditures</b>	<b>250,000</b>
Construction	250,000

<b>General Fund Capital Project Total Revenues</b>	<b>250,000</b>
Federal & state grants	250,000

Section 12. There is hereby levied a tax at the rate of forty two cents (\$.42) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2015.

This rate is based on a total valuation of property for the purposes of taxation of \$241,717,015 and an estimated rate of collection of 95%.

Section 13. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increased recurring obligations.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Board of Aldermen.
- c. He may not transfer any amounts between funds, except as approved by the Board of Aldermen in the Budget Ordinance as amended.
- d. Meetings are to be held quarterly with department heads and budget officer to review the department's expenditures.

Section 14. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Aldermen. Any advances that extend beyond 60 days must be approved by the Board. The Board must approve all advances that will be outstanding at the end of the fiscal year.

Section 15. Copies of this Budget Ordinance shall be furnished to the Clerk, to the Board of Aldermen, to the Budget Officer and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 1st day of June, 2015

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Dale Baldwin, Mayor

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Stephen Shoemaker, Alderman

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Calvin Green, Alderman

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Brett T. Summey, Alderman

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Jerry McMillan, Alderman

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John K. Reeves, Alderman