



Wendy Kelper Murphy
 Business Insurance Specialist

Empire Insurance Agency
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Let me help you understand your business insurance options

Understanding Business Insurances & Liability

Penal Bond * Workers Comp * Disability

If you're a new business or shopping for a better plan, I have over 30 years experience in insurance policies. I would love to assist you in developing an affordable insurance program to help protect your new business. Below is a brief summary for your review. Please contact me for a free consultation!

Penal Bonds – To get a liquor license, NYS Liquor Authority requires a Penal Bond of \$1,000.

- 1 year bond \$50
- 2 year bond \$75
- 3 year bond \$100

Workers Comp Insurance - This covers employees hurt on the job. Rates are based on your annual payroll – This can be estimated and then audited, for actual numbers, at the end of your annual policy term.

New York Statutory Disability Insurance – This NYS mandated insurance which covers employees injured “off the job”. Rates are based the number of employees.

General Liability & Property Insurance – Protects the assets of the business.

- Insures real property to include the building and contents for damages
- Loss of business income
- General Liability covers Property Damage or Bodily Injury caused to others, that result from your operations.

Unlicensed / Uninsured Workers - Annual audits will find workers or contractors who are not properly insured and perform work on your site, (building, remodeling, repair, ect) can result in your liability to pay for their insurance (for the time they spent on your property) billed to your policy.

Insured Contractors - Request copies of proof of insurance. This will limit your liability /exposure, and prevent uninsured contractors being charged to YOUR General Liability or Workers Comp audits. (you are held responsible to pay their insurance on your policy)

- Copy of Certificates of Insurance - showing “General Liability”
- Copy of “Workman's Comp” coverage.

Insurance Audits - Are scheduled to review your annual payroll to ensure appropriate coverage. Business owners should have on file, copies of insurance documentation on all independent workers /contractors, who are not on the restaurant's payroll.

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