

Profit & Loss Budget vs. Actual
January 1 - December 31, 2018

§5720.303(7), Fla. Stat. (Supp. 2017)

YTD ACTUAL	ANNUAL BUDGET
Jan. 1 - Dec. 31, 2018	Jan. 1 - Dec. 31, 2018

Ordinary Income/Expenses

Income Invoiced

Member Assessments *	83,540.00	83,325.00
Write-off Accts. Receiv.	(11,078.92)	0.00
Late Fees **	5,875.00	3,000.00
Fines Income	1,310.00	1,000.00
Estoppel Fees	38,197.58	7,575.00
Interest Income	683.56	450.00
Total Income Invoiced	<u>118,527.22</u>	<u>95,350.00</u>

Expenses

Acct. Srvs - Tax Prep	150.00	500.00
Bank Charges	13.00	20.00
Charitable Donations	150.00	100.00
Collection (% to MJ Altman)	3,262.42	2,000.00
Computer Software Update QBs	546.16	100.00
Insurance	3,764.00	4,100.00
Legal Fees	80.00	3,000.00
Licenses	131.25	100.00
Mileage	820.07	750.00
Office Expense	2,960.57	2,000.00
Postage & Delivery	873.12	900.00
Printing Expense	209.69	500.00
Professional Services	33,707.71	27,000.00
Rent / Lease	13,200.00	13,200.00
Repairs & Maint - CCTV	0.00	900.00
Repairs & Maint - Mowing	2,120.00	1,920.00
Security Alarm Monitoring	192.07	200.00
Subscript - HOA Leader & Laws Fla.	118.64	200.00
Taxes - IRS	14.26	0.00
Telephone & Internet	2,940.78	2,860.00
Utilities (electric & water)	35,915.03	35,000.00
Total Expense	<u>101,168.77</u>	<u>95,350.00</u>

Net Ordinary Income 17,358.45 0.00

Other Income/Expenses

	0.00	0.00
	<u>17,358.45</u>	<u>0.00</u>

CB&T Checking	51,260.05
CB&T Money Market	130,861.64
* 2018 Unpaid Dues	4,675.00
**2018 Unpaid Late Fees	2,025.00
Total Accounts Receivable	30,407.97
Includes current & prior years	