



Volume 112 • Issue 6

June 2010

CLC's Scholarship Winners Congratulated

Fifteen outstanding students have been awarded CLC scholarships for the 2010 - 2011 school year. This year 53 young students applied for a CLC scholarship. As always, the decisions of our impartial judges were most difficult. These judges are educators who have no connection to our society or scholarship applicants. Our young members are such talented and deserving scholars; it is a real privilege to offer them financial assistance. CLC heartily congratulates our winners and encourages all students to apply next year, if they have not received a scholarship two of their college years.

Council 6 – Leipsic

Jason Jones – Miami University

Council 7 – Ottawa

Jessica Beutler – Ohio State, Lima

Council 10 – Cloverdale

Stephanie Verhoff – Senior, Kalida High School

Council 75 – New Bavaria

Kimberly Maas – Senior, Miller City
Colton Wagner – Adrian College

Council 88 – Ft. Jennings

Katherine Reimund – Bowling Green

Council 95 – Columbus

John Borrer – Senior, Central Crossing
Kristen Dennison – Senior, Whetstone
Daniel Troyer – Senior, Central Crossing

Council 134 – Kalida

Ashley Wehri – Bowling Green

Council 166 – Columbus Grove

Andrea Siefker – Senior, Columbus Grove

Council 179 – Glandorf

Janelle Horstman – Senior, Ottoville
Austin Korte – Senior, Ottawa-Glandorf
Wade Schroede – Senior, Lehman Cath.

Council 207 – Springfield

Nathan Brugger – Senior, Bishop Brossart

Columbus Council Scores a Triple Play

Council 95 • Columbus

Columbus Council 95 proudly announces that three of our college-bound members have been awarded a CLC scholarship for the 2010-2011 school year.

John Borrer, a senior at Grove City's Central Crossing H.S. will be attending the Ohio State University in the fall with the intention of majoring in engineering. John has been active in various school programs, principally theater, show choir and symphonic choir. This spring he was inducted into the National Honor Society.

Kristen Dennison, will graduate from Columbus Whetstone H.S. and will pursue studies in the field of dental hygiene. Kristen was picked as team captain for her varsity volleyball team, received an Athlete / Scholar Award for the Fall of '09 and earned a place on the Columbus City Schools Volleyball All-City 1st Place Team that year. She is involved in numerous community volunteer activities.

Daniel Troyer, also a senior at Central Crossing H.S. has been accepted at the Ohio State University where he intends to major in architecture. Playing soccer has been his favorite sport since childhood; this spring he joined his high school tennis team. Daniel is a member of his parish's youth group and has volunteered to serve in his local St. Vincent dePaul Society's charitable activities.

All three scholarship winners are third generation members of the CLC.

Congratulations to each of these CLC members and best wishes to them as they head off into their futures!

Happy Fathers Day!

Fraternally Remembered

Co. #	Name	City	Date of Death
006	Mary Schroeder	Leipsic	01/19/10
020	Ruth Ann Braun	Decatur	02/19/10
059	Juanita Newell	Springfield	03/10/10
076	Josephine Alexander	Franklin	07/03/06
092	Marilyn Copeland	Wilmington	02/14/10
105	Mary Robert	Monroe	02/15/10
110	Mary Moellman	Covington	01/01/10
110	Laura Schaller	Covington	02/18/10
110	Grace Schreiner	Burlington	02/06/10
129	Helen Gunderman	Payne	12/21/09
134	Rita Hanneman	Kalida	03/22/10
222	Mary McCrate	Cape Girardeau	02/25/05

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Sharon Says....

Each year the President reports on the financial condition of the company for the previous year. After reviewing the Annual Statement and the Auditor's Report, here is what I found. As we all know there was great economic turmoil in late 2008 and 2009. The turmoil caused some of the auto industries to declare bankruptcy and the bonds we held to have a lower value. But I am happy to report that Ford Motor's rating status improved causing the value of their securities to increase on our statement. And even though General Motors Acceptance Corp remains in bankruptcy status the market value of their bonds improved substantially. \$800,000 of unrealized gains was generated by these securities.

CLC assets increased \$3,516,859 which continues our growth since 2002. We are nearing the \$45 million mark and we now stand at \$44,848,877. Our 5 year asset growth is 38.4%. We need to continue to promote the sales of life insurance, the mainstay of our company. Our solvency ratio decreased only slightly to 102.15% at the end of 2009 from 102.41% at the end of 2008.

We were able to replenish our Asset Valuation Reserve (AVR) account by adding \$335,000. If you recall this account was depleted in 2008 due to the losses on the auto industry bonds. Even though our surplus dropped slightly in 2009 (\$29,200), our member safety funds increased by \$242,813 or 19.52% over 2008.

The net investment income was \$2,516,448 for 2009 up 12.8% from 2008. The net rate of return on mean invested assets is 6.26%, which a little higher than 2008. Bonds constitute 92.8% of the company's total assets and 93.1% of the company's bonds are in the top two investment grades. Our average maturity of bonds is 10 years. The shorter periods to maturity of these bonds help to maintain the appropriate liquidity and will allow us to take better advantage of future market upswings.

Our total premium income decreased \$1,615,848 (-25.8%). The total premium decrease primarily reflects a \$1,591,559 decrease in annuity premium and the remaining amount of \$24,289 is life premiums. We know continued annuity production is important for asset growth and to generate profits for the company, we also know the level must be controlled. That is why we had a controlled decrease in production. The level of new business cost must be constantly monitored in relation to the new business.

Our General Expenses were virtually the same as 2008 (\$653,911). We continue to strive to hold down expenses. We have done several things already in 2010 that we hope will show on our bottom line. They include changing the employee's health insurance plan, eliminating the position of Vice President of Sales and Marketing and hiring a new auditor.

In closing, on behalf of the Board, I would like to thank you, our members, for the faith and trust you have placed in this company. Together we will see an end to the economic turmoil and working as one we will once again be stronger than ever.



Ladies Night Out Planned

Council 86 • Upper Sandusky

The charter was draped, resolution and prayers said for our departed sister Lucille Wanamaker.

Barb Grasz reported on the planting of flowers at the Transfiguration of the Lord's parish house and at St. Mary's Center for our Join Hands Day Project.

There are still openings for the bus trip to the Biltmore Estates in North Carolina August 2-5. Anyone wishing to attend should call Barb Grasz at 419-294-4042 or any member.

A donation will be made to the Sister's of Notre Dame in Covington, Ohio. Our Spiritual Director, Sister Deb Wischmeyer, is located there. There is also a prayer line available at clcprayerrequest@gmail.com.

The CLC will be having a bake sale at St. Peter's Festival June 13. All members are asked to donate baked goods. A sign up sheet will be available at the next meeting for workers the day of the Festival. Anyone needing their baked goods picked up may call Fairy Wagner at 419-294-5397.

Next month's meeting will be ladies night out at Shotsey's. All ladies of the parish are welcomed to join us. We will meet at Shotsey's at 7:00 p.m. on June 2. A meal will be provided with an average cost of \$8.00. The meeting will start at 8:00 p.m. Everyone is welcome to join us.

Who Brought the Oldest Wedding Dress

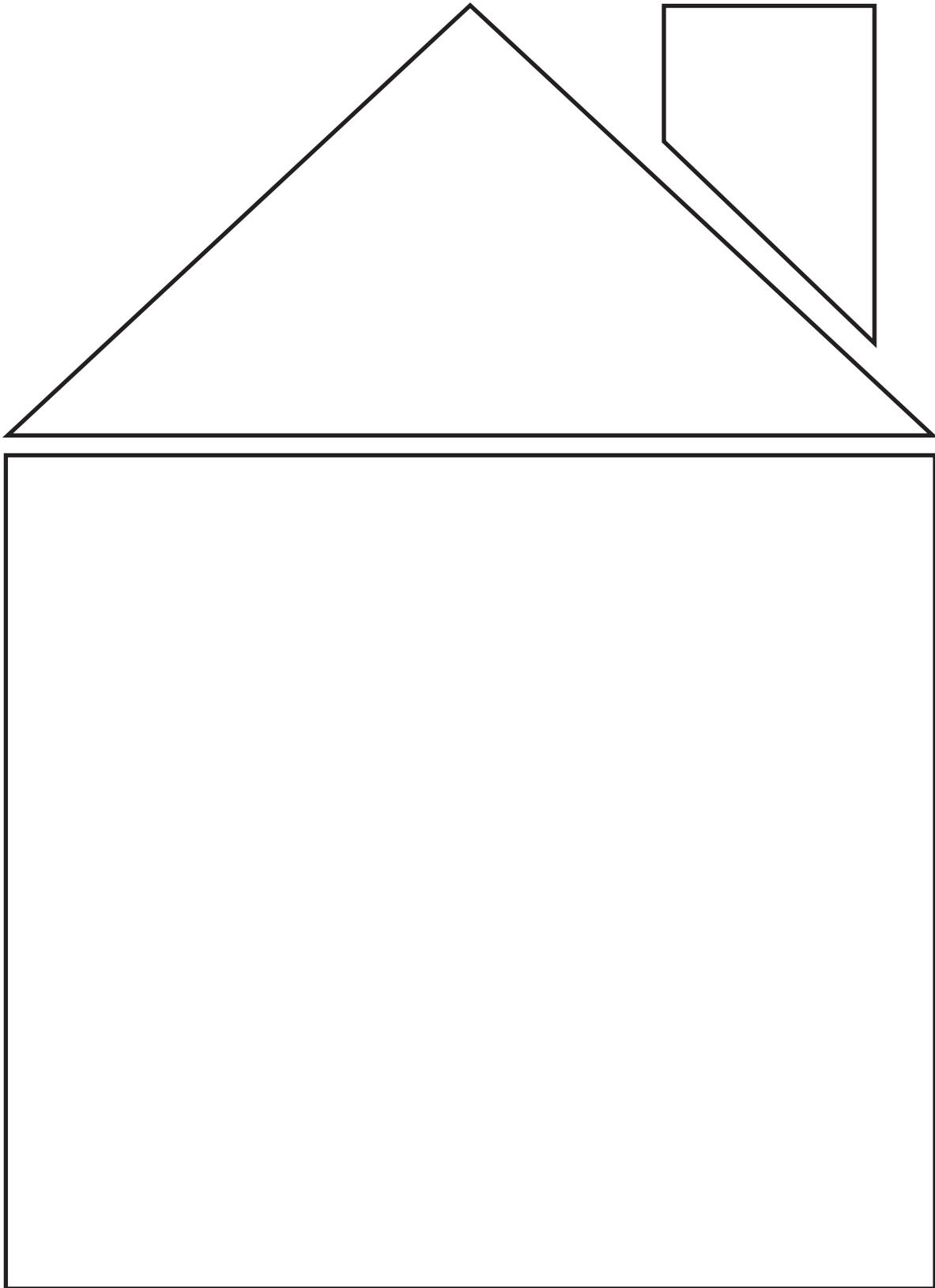
Council 215 • New Cleveland

May 13 – The May meeting was to honor Eileen Niese on her 50th wedding anniversary. Twenty-four members and 10 guests attended the potluck meeting. Eileen was presented a Holy Family statue and corsage.

Checks were received from Home Office for Matching Funds and Charitable Donations. A five hundred dollar check will be presented to Deb Schroeder of the parish who has encountered medical expenses from her recent illness. The Charitable Donations will be split between Ottawa and Leipsic Food Pantries.

After the meeting the ladies enjoyed a wedding dress fashion show. Members brought in family dresses that were modeled by some young volunteer ladies. Twenty-one dresses were modeled. The oldest dress was Joan Kohls' Grandma Morman's worn in 1908. The newest was Barb Verhoff's daughter who was married in 2005. Dorothy Schmenk modeled her own dress that she wore in 1947 and Thelma Kuhlman modeled her dress she wore in 1984. Several bridesmaid dresses were modeled along with one miniature bride dress.

Home is Where the Heart is



Kalida Council Celebrates Birthdays and Anniversaries

Council 134 • Kalida

Kalida met on May 10 for the last meeting before the summer break. Thirty-eight members and guests gathered in the church basement.

After a brief business meeting, our celebration began. This meeting is dedicated to our CLC sisters who are 70 years old and to our sisters who have been married for 50 years. Our birthday ladies were Wilda Guisinger, Mary Ann Hoersten, Diane Kahle, Ruth Smith, and Carolyn Warnecke. Our sisters celebrating anniversaries were Diane and Jim Kahle, Ruth and John Smith, and Carolyn and Bob Warnecke. Each lady was presented with a gift chosen for them.

May, June, and July birthdays were also celebrated. Door prizes of geraniums were given away. After cake and ice cream, we enjoyed playing card bingo.

May Meeting at Golden Corral

Council 207 • Springfield

President Mary Ann Jung welcomed twenty members and one guest at the April 5th meeting of Council 207 at the Golden Corral restaurant.

The minutes of the last meeting were approved and the Treasurer's report was given. April birthdays were read for Ruth Lehmenkuler, Beverly DeWine, Taylor Jordan, Nancy Darr, Jean Lonsway, Ruth Folz, Rosemary Kelly, Norine Laraway and Patti Lizza.

Sally Walsh, Sunshine Chairman, reported cards were sent to Ann Monaghan and Rose Griffin.

Members discussed making a donation to be given to the CLC Home Office for the Epilepsy Foundation.



Dates to Remember
 June 14 - Flag Day
 June 21 - Father's Day

Need Prayer?

Email your requests to CLCprayerrequests@gmail.com

Remember prayer does work!



CLC

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Contest Rules

- Child, Parent or Grandparent must currently have a life insurance policy, Annuity, or IRA with CLC.
- Entrant must be in one of the following age levels:
- Level 1: ages 4-6 Level 2: ages 7-9 Level 3: ages 10-13
- The picture may be reproduced, but only one entry per child may be submitted. Additional copies are available at Home Office or on the CLC website: www.theclc.org.
- Picture may be colored with crayons, colored pencils, magic markers. No paints allowed.
- Entries will be judged on neatness, originality and expression of theme.
- Each level will have three winners.
- 1st place: \$10.00 2nd place: \$6.00 3rd place: \$4.00
- Winners will be announced in the September INDEX and posted on the CLC web site.
- Decisions of the judges are final.

All entries must be post-marked by July 15, 2010

ENTRY FORM

NAME _____
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____
 DATE OF BIRTH _____
 GRADE IN SCHOOL IN FALL _____
 AGE LEVEL 1 2 3 COUNCIL # _____
 MEMBER POLICY # _____

CATHOLIC LADIES OF COLUMBIA

700 TAYLOR ROAD, SUITE 280, COLUMBUS, OHIO 43230