

January 9, 2019

The President and Board of Trustees met in regular session on January 9, 2019. Roll call was taken. Present were Village President Brandy Sandberg, Treasurer Dennis, Clerk Harrison, Trustees Edens, Haar, and Trone. Absent were Trustees McNaughton, Vaskie, and Wegrzyn. The minutes of the December 5, 2018 meeting were approved as sent by Trustee Trone with a second by Trustee Haar, motion carried.

TREASURER'S REPORT - 12/31/2018

General Fund	
FSB - Checking Account	2,490.57
FSB - Money Market	403,837.25
TOTAL	406,327.82
Motor Fuel Tax Fund	
FSB	2,531.14
TOTAL	2,531.14
Sewer Fund	
FSB	73,994.20
TOTAL	73,994.20
Water Fund	
FSB	1,948.63
TOTAL	1,948.63
Baseball Fund	
FSB	4,068.81
TOTAL	4,068.81
TOTAL OF ALL FUNDS	\$488,906.60

Trustee Edens made a motion to accept the 12/31/2018 financial report with a second from Trustee Haar. Motion carried.

BILLS (SEE ATTACHED SHEET)

Trustee Haar made a motion to pay bills as presented with a second from Edens. Motion carried.

Trustee Haar made a motion to approve mileage for Pat Harrison, Clerk. Edens seconded, motion carried.

COMMUNICATIONS

-PC Historical Society newsletter and request for donation

GUESTS

-Don Bixby from Chamblins was present to inform board on EPA loans for 2nd well. At the present time, interest rates are around 1.3%. They are offering 75% loan forgiveness for a community of our size. The Village will need pay for engineering fees up front, then add those fees to the loan amount. The loan will be for the bid amount which means the Village must be bid ready when the loan is executed. The whole process could take up to a year.

Sandberg stated that she has talked to NCICG concerning the income surveys that residents filled out. We qualified with enough surveys returned and a 59.05% low/moderate household income. These surveys are required for a Rural Development Grant, but this also requires a considerable water/sewer rate increase.

At the present time, the board feels that an EPA Loan would be our best option.

