

HERITAGE OAK PARK
COMMUNITY DEVELOPMENT DISTRICT
JUNE 20, 2019
AGENDA PACKAGE

Heritage Oak Park Community Development District
Inframark, Infrastructure Management Services
210 N. University Drive, #702, Coral Springs, FL 33071
Tel: 954-603-0033 Fax: 954-345-1292

June 13, 2019

Board of Supervisors
Heritage Oak Park Community
Development District

Dear Board Members:

A meeting of the Board of Supervisors of the Heritage Oak Park CDD will be held on Thursday, June 20, 2019 at 10:00 a.m. and a workshop on the same date at 9:00 a.m. in the Heritage Oak Park Lodge, 19520 Heritage Oak Boulevard, Port Charlotte, Florida. Following is the advanced agenda for the meeting:

WORKSHOP

1. Call to Order and Roll Call
2. Responses to Resident Questions
3. Adjournment

REGULAR MEETING

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Audience Comments on Agenda Items
4. Approval of Consent Agenda
 - A. Approval of the Minutes of May 16, 2019 Workshop and Meeting
 - B. Financial Statements and Check Register
5. Old Business
 - A. Landscaping Bids
6. New Business
7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - i. Discussion of the Proposed Budget for Fiscal Year 2020
 - ii. Field Manager's Report
8. On-Site Administration Report – Project Updates
9. Supervisor Requests
10. Audience Comments
11. Adjournment

Any supporting material for the items listed above and not enclosed will be distributed at the meeting. I look forward to seeing you and in the meantime if you have any questions, please contact me.

Sincerely,

Bob Koncar
District Manager

Fourth Order of Business

4A.

MINUTES OF MEETING HERITAGE OAK PARK COMMUNITY DEVELOPMENT DISTRICT

The workshop of the Board of Supervisors of the Heritage Oak Park Community Development District was held on Thursday, May 16, 2019 at 9:00 a.m. immediately followed by the regular meeting at 10:00 a.m. at the Heritage Oak Park Lodge, 19520 Heritage Oak Boulevard, Port Charlotte, Florida.

Present and constituting a quorum were:

Brian Bitgood	Chairperson
Paul Falduto, Jr.	Vice Chairperson
Olin Earl Bell	Assistant Secretary
Edward Carey	Assistant Secretary
Linda Nadelin	Assistant Secretary

Also present were:

Robert Koncar	District Manager
Michelle Egan	Project Manager
Residents	

The following is a summary of the minutes and actions taken at the May 16, 2019 workshop and regular meeting of the Heritage Oak Park CDD Board of Supervisors.

WORKSHOP AGENDA

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

- Mr. Bitgood called the meeting to order and Mr. Koncar called the roll.

SECOND ORDER OF BUSINESS

Budget Discussion

- Mr. Bitgood noted we will discuss adjustments to the budget and discuss the Inframark contract.
- Mr. Koncar sent an email to the Board noting the attorneys were still working on the draft contract. He received it yesterday and will be considered at the June meeting. We are asking to put an additional \$12,000 in the budget for consideration as part of the contract.
- Mr. Bitgood noted even though we put this money in the budget, it does not mean this is the final budget. We vote on the final budget in August.

- The Board will adopt a tentative budget today which means we establish the highest level of assessments they will consider for the Fiscal Year 2020 budget. Whatever they approve in the tentative budget on assessments, that is the highest the assessments can be.
- The following changes were made to the draft budget:
 - Add \$12,000 to the District Management contract.
 - Add CPI increase for the Attorney (\$1,000 additional).
 - R&M Irrigation Repairs: reduce from \$75,000 to \$60,000.
 - Streetlights – Capital Outlay: reduce from \$15,200 to \$5,000.
 - ADA Compliance: Add new line item for \$12,000.
- Mr. Bitgood noted we lost two trees on the lake in last month and we are taking them down.
- Ms. Egan noted we received a permit this morning. The trees were diseased and dead.
- Mr. Bell suggested maybe replacing the tree with a different type of tree.
- Mr. Bitgood will speak to the arborist, have him come and make certain there are no other issues.
- Mr. Koncar noted with the proposed changes, the overall O&M budget will be reduced by \$12,000, however, with the current budget, we are looking at a 3.7% increase on the single family and 4.3% increase on multi-family, which translates to \$60 per year for single and \$68 per year for multi-family.
- Mr. Koncar noted we are going to get more quotes. The big expense for being ADA compliant is you have to create a new website. The bigger expense is converting existing PDF's and new PDF's into ADA compliant documents.
- Discussion ensued on lawsuits against district websites that are not being ADA compliant.
- Mr. Koncar noted a lot of district Boards direct their management companies to remove all unrequired documents from their websites. The more documents you have, the more you have to convert.
- When you look at your agenda, you get material from your management company, your attorney, your landscapers, your engineers, they are submitting material for your agenda. They all have to be converted.
- Audience comments were received.

THIRD ORDER OF BUSINESS**Adjournment**

- There being no further business, the workshop adjourned.

REGULAR MEETING

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

- Mr. Koncar called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

- The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Audience Comments on Agenda Items

- There not being any, the next item followed.

FOURTH ORDER OF BUSINESS

Approval of Consent Agenda

- A. **Approval of the Minutes of the April 18, 2019 Workshop and Meeting**
- B. **Financial Statements and Check Register**

Mr. Falduto MOVED to approve the Consent Agenda and Mr. Carey seconded the motion.

- Mr. Bell requested that Management Contract be added to the agenda.
- Mr. Bitgood noted that item was discussed last month. Management Contract can be added to the agenda under Old Business.

On VOICE vote with all in favor the prior motion was amended with the addition of the Management Contract under Old Business.

FIFTH ORDER OF BUSINESS

Old Business

A. Landscaping

- Discussion on Mainscape landscape bid.

On MOTION by Mr. Falduto seconded by Mr. Carey with all in favor the Mainscape Landscaping bid was approved.

- A long discussion ensued on Artistree and its non-performance.
- Discussion continued after the motion. The Board decided to table this item.

On MOTION by Mr. Falduto seconded by Ms. Nadelin with all in favor to table the landscaping bids until the June Board meeting, was approved.

B. Lodge Renovations – Paint Bids

- The Board discussed paint bids for the Lodge renovations.

On MOTION by Mr. Falduto seconded by Ms. Nadelin with all in favor the contract with Best Coast Painting for a total price of \$82,555 was approved.

C. Management Contract

- Mr. Bell noted we are working with the current management company on renewing the contract.
- Mr. Bell wanted to make a motion to extend the current working contract to the end of the Fiscal Year September, 2019.
- He requested proposals from other vendors to be due back to this Board by August 1, 2019; negotiate and award a new contract at the August meeting.
- Request proposals as soon as possible. There are currently at least seven management companies to do the job.
- He requests the ad be placed in the following newspaper, in Tampa, Florida; Fort Myers, Florida; Sarasota, Florida, as well as the local major publications.

On MOTION by Mr. Bell seconded by Ms. Nadelin with all in favor to extend the current contract with Inframark through the end of September 30, 2019 and request bids from other companies due by August 1, 2019; advertise the request for proposal in several newspapers, was approved.

SIXTH ORDER OF BUSINESS**New Business**

- There not being any, the next item followed.

SEVENTH ORDER OF BUSINESS**Staff Reports****A. Attorney****i. Letter regarding CPI Attorney Fees**

- Mr. Koncar noted we received a request from the attorney for a CPI increase. We put the money for that in the proposed budget.

B. Engineer

- Mr. Bitgood asked whether any proposals were received for a new District Engineer.
- Mr. Koncar responded we received two proposals and they will be presented at the June meeting.

- Mr. Koncar, in answer to Mr. Bell's question, noted he has requested all District engineering records from District Engineer.

C. Manager

i. Distribution of Proposed Budget for Fiscal Year 2020

- Mr. Koncar noted in the workshop we made several changes in the proposed budget.
- The proposed budget with the changes made would require an increase in the General Fund, in the Irrigation Fund, however, the Debt Service Fund goes down by 16% for single family and multi-family. The net change in assessments would be 3.7% for single family and 4.3% for multi-family. That would be \$60 per year for single family and \$68 per year for multi-family, if the Board approves the tentative budget as it is.

On MOTION by Mr. Falduto seconded by Mr. Carey with all in favor to approve the proposed budget for Fiscal Year 2020 with the changes.

ii. Consideration of Resolution 2019-03 Approving Proposed Budget and Setting the Public Hearing

On MOTION by Mr. Bell seconded by Mr. Falduto with all in favor Resolution 2019-03 approving the budget for Fiscal Year 2020 and setting a public hearing for August 15, 2019 at 10:00 a.m. at the Heritage Oak Park Lodge, 19520 Heritage Oak Boulevard, Port Charlotte, Florida 33948, was adopted.

iii. Number of Registered Voters – 828

- The Charlotte County Supervisor of Elections report there are 828 registered voters living within the District.

D. Field Manager's Report

- There being no report, the next item followed.

EIGHTH ORDER OF BUSINESS

On-Site Administration Report – Project Updates

- Ms. Egan discussed proposal to clean drains out.

Mr. Falduto MOVED to approve the proposal by Inframark to clean drains out for a total price \$9,672 and Mr. Carey seconded the motion.

- Discussion ensued on the above.

On VOICE vote with all in favor the prior motion was approved.

- Mr. Bitgood noted in reference to the website, he wanted, under Supervisors' Request, is to remove everything off the website except for anything that is legally required, for example, only two years of budgets.

On MOTION by Mr. Bitgood seconded by Mr. Bell with all in favor removing everything from the District website that is not legally required, was approved.

NINTH ORDER OF BUSINESS

Supervisor Requests

- The Board discussed adding reflectors and painting the island areas around the Park.

On MOTION by Mr. Carey seconded by Mr. Bell with all in favor adding reflectors and paint to the island areas around the Park, was approved.

TENTH ORDER OF BUSINESS

Audience Comments

- An audience member commented at length on the bocce courts.

ELEVENTH ORDER OF BUSINESS

Adjournment

There being no further business, the meeting was adjourned.

Secretary

Brian Bitgood
Chairman

4B

HERITAGE OAK PARK
Community Development District

Financial Report

May 31, 2019

Prepared by



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HERITAGE OAK PARK
Community Development District

Financial Statements

(Unaudited)

May 31, 2019

Balance Sheet
May 31, 2019

ACCOUNT DESCRIPTION	GENERAL FUND	IRRIGATION FUND	SERIES 2008 DEBT SERVICE FUND	TOTAL
ASSETS				
Cash - Checking Account	\$ 258,113	\$ -	\$ -	\$ 258,113
Cash On Hand/Petty Cash	200	-	-	200
Accounts Receivable	6,950	-	-	6,950
Accounts Receivable - Other	750	-	-	750
Allowance - Doubtful Accounts	(916)	(102)	(310)	(1,328)
Assessments Receivable	916	102	310	1,328
Due From Other Funds	67,609	-	44,292	111,901
Investments:				
Money Market Account	524,316	-	-	524,316
Deposits	8,175	-	-	8,175
TOTAL ASSETS	\$ 866,113	\$ -	\$ 44,292	\$ 910,405
LIABILITIES				
Accounts Payable	\$ 5,850	\$ -	\$ -	\$ 5,850
Accrued Expenses	7,643	-	-	7,643
Sales Tax Payable	29	-	-	29
Deposits	6,930	-	-	6,930
Deferred Revenue	1,875	-	-	1,875
Due To Other Funds	-	111,901	-	111,901
TOTAL LIABILITIES	22,327	111,901	-	134,228
FUND BALANCES				
Nonspendable:				
Deposits	8,175	-	-	8,175
Restricted for:				
Debt Service	-	-	44,292	44,292
Assigned to:				
Operating Reserves	159,621	-	-	159,621
Reserves - Arbor	2,500	-	-	2,500
Reserves - Recreation Facilities	7,088	-	-	7,088
Reserves - Roads & Streetlights	279,994	-	-	279,994
Reserves - Roof	80,000	-	-	80,000
Reserves - Swimming Pools	23,975	-	-	23,975
Unassigned:	282,433	(111,901)	-	170,532
TOTAL FUND BALANCES	\$ 843,786	\$ (111,901)	\$ 44,292	\$ 776,177
TOTAL LIABILITIES & FUND BALANCES	\$ 866,113	\$ -	\$ 44,292	\$ 910,405

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAY-19 BUDGET	MAY-19 ACTUAL
REVENUES							
Interest - Investments	\$ 5,000	\$ 3,333	\$ 6,203	\$ 2,870	124.06%	\$ 417	\$ 964
Interlocal Agreement	3,000	1,500	1,500	-	50.00%	-	-
Room Rentals	500	310	374	64	74.80%	-	-
Recreational Activity Fees	41,500	27,667	41,818	14,151	100.77%	3,458	1,699
Special Assmnts- Tax Collector	778,628	773,628	773,120	(508)	99.29%	12,628	8,304
Special Assmnts- Discounts	(31,145)	(31,145)	(27,723)	3,422	89.01%	-	-
Other Miscellaneous Revenues	600	600	4,658	4,058	776.33%	-	555
Gate Bar Code/Remotes	1,000	1,000	1,180	180	118.00%	-	337
Access Cards	-	-	431	431	0.00%	-	94
TOTAL REVENUES	799,083	776,893	801,561	24,668	100.31%	16,503	11,953
EXPENDITURES							
<u>Administration</u>							
P/R-Board of Supervisors	12,000	8,000	8,600	(600)	71.67%	1,000	2,600
FICA Taxes	918	612	658	(46)	71.68%	77	199
ProfServ-Engineering	5,000	3,333	-	3,333	0.00%	417	-
ProfServ-Legal Services	3,000	2,000	2,849	(849)	94.97%	250	710
ProfServ-Mgmt Consulting Serv	62,560	41,707	41,707	-	66.67%	5,213	5,213
ProfServ-Special Assessment	10,474	10,474	10,474	-	100.00%	-	-
Auditing Services	5,750	5,750	5,700	50	99.13%	-	-
Communication/Freight - Gen'l	900	600	675	(75)	75.00%	75	53
Insurance - General Liability	12,001	12,001	8,363	3,638	69.69%	-	-
Legal Advertising	1,100	501	501	-	45.55%	126	126
Miscellaneous Services	1,200	800	413	387	34.42%	100	29
Misc-Bank Charges	2,400	1,600	1,434	166	59.75%	200	183
Misc-Assessmnt Collection Cost	15,573	15,473	14,908	565	95.73%	253	166
Office Supplies	360	240	-	240	0.00%	30	-
Annual District Filing Fee	175	175	175	-	100.00%	-	-
Total Administration	133,411	103,266	96,457	6,809	72.30%	7,741	9,279
<u>Other Public Safety</u>							
R&M-Gate	3,000	2,000	5,930	(3,930)	197.67%	250	-
R&M-Gatehouse	1,200	800	575	225	47.92%	100	325
R&M-Security Cameras	2,000	1,333	1,168	165	58.40%	167	84
Total Other Public Safety	6,200	4,133	7,673	(3,540)	123.76%	517	409
<u>Field</u>							
Contracts-Mgmt Services	114,061	76,041	76,041	-	66.67%	9,505	9,505
Contracts-Lake and Wetland	6,120	4,080	4,080	-	66.67%	510	510
Contracts-Landscape	86,515	57,677	55,997	1,680	64.73%	7,210	7,000
Utility - General	37,200	24,800	25,874	(1,074)	69.55%	3,100	2,982
Utility - Water & Sewer	12,000	8,000	5,949	2,051	49.58%	1,000	620
Insurance - General Liability	29,635	29,635	29,100	535	98.19%	-	-
R&M-Drainage	10,000	-	-	-	0.00%	-	-
R&M-Entry Feature	5,000	5,000	10,066	(5,066)	201.32%	-	-
R&M-Lake	2,100	-	-	-	0.00%	-	-
R&M-Plant Replacement	3,500	324	324	-	9.26%	-	-
R&M-Trees and Trimming	6,000	2,925	2,925	-	48.75%	-	-
Misc-Special Projects	10,930	4,160	4,160	-	38.06%	-	-
Misc-Hurricane Expense	5,000	4,450	4,450	-	89.00%	-	-
Misc-Contingency	5,000	2,120	2,120	-	42.40%	130	130
Total Field	333,061	219,212	221,086	(1,874)	66.38%	21,455	20,747

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAY-19 BUDGET	MAY-19 ACTUAL
<u>Road and Street Facilities</u>							
R&M-Parking Lots	500	500	520	(20)	104.00%	-	-
R&M-Roads & Alleyways	5,000	3,455	3,455	-	69.10%	190	190
R&M-Sidewalks	4,000	-	-	-	0.00%	-	-
R&M-Streetlights	7,000	2,746	2,746	-	39.23%	195	195
Misc-Contingency	3,000	-	-	-	0.00%	-	-
Cap Outlay - Sidewalk Impr	10,000	6,439	6,439	-	64.39%	-	-
Cap Outlay - Streetlight Impr	15,200	-	-	-	0.00%	-	-
Reserve - Roads & Streetlights	5,369	5,369	7,398	(2,029)	137.79%	-	-
Total Road and Street Facilities	50,069	18,509	20,558	(2,049)	41.06%	385	385
<u>Parks and Recreation - General</u>							
Contracts-Mgmt Services	70,686	47,124	47,124	-	66.67%	5,891	5,891
Contracts-Janitorial Services	16,560	11,040	12,640	(1,600)	76.33%	1,380	1,580
Contracts-Pools	10,800	7,200	7,200	-	66.67%	900	900
Contracts-Pest Control	1,100	1,100	1,298	(198)	118.00%	-	-
Communication - Telephone	7,320	4,880	5,228	(348)	71.42%	610	643
R&M-Clubhouse	68,000	45,333	27,641	17,692	40.65%	5,667	7,500
R&M-Parks	6,600	4,400	27,139	(22,739)	411.20%	550	3,986
R&M-Pools	6,000	4,000	1,359	2,641	22.65%	500	63
R&M - Tennis Courts	5,000	-	-	-	0.00%	-	-
Miscellaneous Services	2,400	1,600	2,634	(1,034)	109.75%	200	328
Misc-Holiday Decor	500	500	527	(27)	105.40%	-	-
Misc-Cable TV Expenses	1,016	677	695	(18)	68.41%	85	74
Office Supplies	2,160	1,440	2,132	(692)	98.70%	180	719
Op Supplies - General	2,700	1,800	1,753	47	64.93%	225	384
Cap Outlay - Equipment	5,000	530	530	-	10.60%	-	-
Cap Outlay-Clubhouse	21,500	10,488	10,488	-	48.78%	-	-
Reserve - Roof	5,000	-	-	-	0.00%	-	-
Reserve - Swimming Pools	2,500	-	-	-	0.00%	-	-
Total Parks and Recreation - General	234,842	142,112	148,388	(6,276)	63.19%	16,188	22,068
<u>Special Recreation Facilities</u>							
Miscellaneous Services	4,500	3,000	5,078	(2,078)	112.84%	375	257
Misc-Event Expense	12,000	8,000	32,650	(24,650)	272.08%	1,000	655
Misc-Social Committee	24,000	16,000	19,927	(3,927)	83.03%	2,000	2,235
Misc-Trips and Tours	500	-	-	-	0.00%	-	-
Office Supplies	500	333	395	(62)	79.00%	42	15
Total Special Recreation Facilities	41,500	27,333	58,050	(30,717)	139.88%	3,417	3,162
TOTAL EXPENDITURES	799,083	502,777	552,212	(49,435)	69.11%	49,237	56,050
Excess (deficiency) of revenues							
Over (under) expenditures	-	273,509	249,349	(24,160)	0.00%	(32,734)	(44,097)
Net change in fund balance	\$ -	\$ 273,509	\$ 249,349	\$ (24,160)	0.00%	\$ (32,734)	\$ (44,097)
FUND BALANCE, BEGINNING (OCT 1, 2018)	594,437	594,437	594,437				
FUND BALANCE, ENDING	\$ 594,437	\$ 867,946	\$ 843,786				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAY-19 BUDGET	MAY-19 ACTUAL
REVENUES							
Interest - Investments	\$ 24	\$ 16	\$ 29	\$ 13	120.83%	\$ 2	\$ 5
Special Assmnts- Tax Collector	99,081	98,222	98,377	155	99.29%	1,000	1,057
Special Assmnts- Discounts	(3,963)	(3,963)	(3,528)	435	89.02%	-	-
Other Miscellaneous Revenues	3,500	2,333	1,868	(465)	53.37%	292	1,546
TOTAL REVENUES	98,642	96,608	96,746	138	98.08%	1,294	2,608
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	1,982	1,965	1,897	68	95.71%	20	21
Total Administration	1,982	1,965	1,897	68	95.71%	20	21
Field							
Contracts-Irrigation	49,500	33,000	32,760	240	66.18%	4,125	4,095
R&M-Irrigation	45,000	30,000	66,461	(36,461)	147.69%	3,750	6,834
R&M-Pumps	2,160	500	500	-	23.15%	250	250
Total Field	96,660	63,500	99,721	(36,221)	103.17%	8,125	11,179
TOTAL EXPENDITURES	98,642	65,465	101,618	(36,153)	103.02%	8,145	11,200
Excess (deficiency) of revenues Over (under) expenditures	-	31,143	(4,872)	(36,015)	0.00%	(6,851)	(8,592)
Net change in fund balance	\$ -	\$ 31,143	\$ (4,872)	\$ (36,015)	0.00%	\$ (6,851)	\$ (8,592)
FUND BALANCE, BEGINNING (OCT 1, 2018)	(107,029)	(107,029)	(107,029)				
FUND BALANCE, ENDING	\$ (107,029)	\$ (75,886)	\$ (111,901)				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAY-19 BUDGET	MAY-19 ACTUAL
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Special Assmnts- Tax Collector	214,897	213,335	212,978	(357)	99.11%	2,115	2,291
Special Assmnts- Discounts	(8,596)	(8,596)	(7,249)	1,347	84.33%	-	-
TOTAL REVENUES	206,301	204,739	205,729	990	99.72%	2,115	2,291
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	4,298	4,267	4,115	152	95.74%	42	46
Total Administration	4,298	4,267	4,115	152	95.74%	42	46
Debt Service							
Principal Debt Retirement	187,752	187,752	187,752	-	100.00%	-	-
Interest Expense	16,965	16,965	20,540	(3,575)	121.07%	-	-
Total Debt Service	204,717	204,717	208,292	(3,575)	101.75%	-	-
TOTAL EXPENDITURES	209,015	208,984	212,407	(3,423)	101.62%	42	46
Excess (deficiency) of revenues Over (under) expenditures	(2,714)	(4,245)	(6,678)	(2,433)	246.06%	2,073	2,245
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	(2,714)	-	-	-	0.00%	-	-
TOTAL FINANCING SOURCES (USES)	(2,714)	-	-	-	0.00%	-	-
Net change in fund balance	\$ (2,714)	\$ (4,245)	\$ (6,678)	\$ (2,433)	246.06%	\$ 2,073	\$ 2,245
FUND BALANCE, BEGINNING (OCT 1, 2018)	50,970	50,969	50,970				
FUND BALANCE, ENDING	\$ 48,256	\$ 46,724	\$ 44,292				

**Notes to the Financial Statements
May 2019**

Financial Overview / Highlights

- ▶ Total General Fund revenues are at approximately 100.3% of the Annual Budget.
- ▶ Total General Fund expenditures are at approximately 69.1% of the Annual Budget.

Balance Sheet

Account Name	Annual Budget	YTD Actual	Explanation
Assets			
Accounts Receivable		6,950	Sale of Garage for \$12,000 less 27 payments by HOPCA of \$375/qtr = (\$1,875) plus (\$500) owed to the district from HOPCA for an invoice paid by the CDD, (\$4,575) owed to the district from Grau
Accounts Receivable-Other		750	Accrued Interlocal agreement-2nd qtr
Allowance-Doubtful Accounts		(1,328)	Allowance for assessments uncollected from FY 2013
Assessments Receivable		1,328	Assessments uncollected from FY 2013
Due From Other Funds		111,901	Assessments collected in General Fund - Due from General Fund to Debt Service fund (\$44,292) plus Due from Irrigation Fund to General Fund \$111,901
Deposits		8,175	Deposits with FPL for sprinkler pumps and street lights.
Liabilities			
Accounts Payable		5,850	Invoices for current month but not paid in current month
Accrued Expenses		7,643	Office supplies
Deposits		6,930	Balance of Fitness Room key deposits to be reimbursed
Deferred Revenue		1,875	Balance due on Garage
Due to Other Funds		111,901	Due to the General fund from the Irrigation fund and due to Debt Service fund from the General fund

Variance Analysis

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
General Fund 001				
Revenues				
Interest Income	5,000	6,203	124.06%	Interest Income on Operating Account, Money Market Acct & CD.
Interlocal Agreement	3,000	1,500	50.00%	Thru 2nd quarter office rent.
Room Rentals	500	374	74.80%	Rental of Sports Bar and Lounge less Sales Tax paid.
Recreational Activity Fee	41,500	41,818	100.77%	Revenues from Activities in the District.
Special Assessments-Tax Collector	778,628	773,120	99.29%	Collections were at 99.37% at this time last year.
Other Misc Revenue	600	4,658	776.33%	Reimbursement for gate damage from Sept 2018 (\$700), garage payments #26 & #27, storm clean-up reimbursement (\$2,225)
Gate Bar Codes/Remotes	1,000	1,180	118.00%	Gate Openers less sales tax paid.
Access Cards	-	431	0.00%	Fitness Center cards less sales tax paid.
Expenditures				
Administrative				
P/R-Board of Supervisors	12,000	8,600	71.67%	Board paid for continued meeting in May
ProfServ-Legal Services	3,000	2,849	94.97%	Legal services District matters, research on abolishing District, changed Attorney.
ProfServ-Special Assessment	10,474	10,474	100.00%	Assessment roll preparation fees.
Auditing Services	5,750	5,700	99.13%	Audit is final.
Communication/Freight - Gen'l	900	675	75.00%	IMS charges, FedEx charges, postage for mailing FY 18 taxes.
Insurance-General Liability	12,001	8,363	69.69%	Insurance paid in full for year.

Notes to the Financial Statements
May 2019

Variance Analysis (continued)

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
<u>Public Safety</u>				
R&M-Gate	3,000	5,930	197.67%	Gate remotes, replaced arm/receiver, DoorKing IM server subscription, 12" round LED gate arm, new call box for rear gate.
<u>Field</u>				
Utility - General	37,200	25,874	69.55%	FPL monthly electric charges.
Insurance-General Liability	29,635	29,100	98.19%	Insurance paid in full for year.
R&M-Entry Feature	5,000	10,066	201.32%	Power washing, replace front entry fixtures, replace LED fixture at back gate.
Misc-Hurricane Expense	5,000	4,450	89.00%	Storm cleanup charges from last year.
<u>Road & Street</u>				
R&M-Parking Lots	500	520	104.00%	Pressure washing
R&M-Roads & Alleyways	5,000	3,455	69.10%	Restriping, stopbars, reflectors
Cap Outlay - Sidewalk Impr	10,000	6,439	64.39%	Sidewalk repairs/improvements
Reserves-Roads & Streetlights	5,369	7,398	137.79%	Road curbing
<u>Parks & Recreation</u>				
Contracts-Janitorial Services	16,560	12,640	76.33%	Services increased more than expected
Contracts-Pest Control	1,100	1,298	118.00%	Pest control plus subterranean paid for year
Communication-Telephone	7,320	5,228	71.42%	Phone services for the Lodge/Sports Bar
R&M-Parks	6,600	27,139	411.20%	Park benches, replace tennis court lights and light outside fitness center, sponge roller, AC maint, bee service, cleaning service, pickleball net, drywall removal in gym, temp labor for bocce court maintenance, window cleaning, stucco project deposit, gazebo concrete repair, pressure washing, repair gate hinges, service work on awning, work on clubhouse gym, game room, bathrooms and fitness center, pergola repair.
Miscellaneous Services	2,400	2,634	109.75%	Placque, operating supplies, newspaper, employee holiday gift cards, playing cards, holiday candy, ethernet cables, new router, GoDaddy domain and website renewals.
Misc-Holiday Decor	500	527	105.40%	Holiday decorations for Lodge
Misc-Cable TV Expenses	1,016	695	68.41%	Services increased slightly more than expected
Office Supplies	2,160	2,132	98.70%	Copier lease, Office365 renewal, office supplies
<u>Special Recreation Facilities</u>				
Miscellaneous Services	4,500	5,078	112.84%	Monthly activities calendar, kitchen supplies, new portable Stage, frame, cards for hand and foot, Ladies tea supplies, wreath donation.
Misc-Event Expense	12,000	32,650	272.08%	Various event expenses including entertainment
Misc-Social Committee	24,000	19,927	83.03%	Food for events-including Poolside lunch
Office Supplies	500	395	79.00%	Misc office supplies, printer ink
Irrigation Fund 002				
Expenditures				
<u>Field</u>				
R&M-Irrigation	45,000	66,461	147.69%	Monthly irrigation service, repairs to mainline breaks, replace controller boxes, locate/clean valve boxes, replace damaged sod, irrigation plan
Debt Service Fund 202				
Expenditures				
Principal Debt Payment	187,752	187,752	100.00%	Next Principal payment to be made in May 2020
Interest Payment	16,965	20,540	121.07%	Next Interest payment to be made in November 2019

HERITAGE OAK PARK

Community Development District

Supporting Schedules

May 31, 2019

**Non-Ad Valorem Special Assessments - Charlotte County Tax Collector
Monthly Collection Distributions
For the Fiscal Year Ending September 30, 2019**

					ALLOCATION		
Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	General Fund Assessments	Irrigation Fund Assessments	Debt Service Fund Assessments
Assessments Levied				\$1,092,603	\$778,627	\$99,078	\$214,897
Allocation %				100%	71%	9%	20%
11/08/18	\$31,551	\$1,315	\$644	\$33,510	\$23,836	\$3,033	\$6,641
11/15/18	1,483	62	30	1,575	1,123	143	310
11/21/18	132,388	5,516	2,702	140,606	99,928	12,715	27,963
11/29/18	122,691	5,112	2,504	130,307	93,169	11,855	25,283
12/06/18	197,141	8,214	4,023	209,378	149,310	18,999	41,069
12/13/18	309,741	12,906	6,321	328,969	234,629	29,856	64,484
01/10/19	114,954	3,555	2,346	120,855	86,126	10,959	23,770
02/12/19	28,752	889	587	30,228	21,541	2,741	5,945
03/14/19	16,869	344	344	17,557	12,512	1,592	3,453
04/11/19	23,174	234	473	23,881	17,019	2,166	4,697
04/25/19	34,893	352	712	35,958	25,625	3,261	7,072
05/09/19	11,418	-	233	11,651	8,304	1,057	2,291
TOTAL	\$ 1,025,056	\$ 38,500	\$ 20,920	\$ 1,084,476	\$ 773,120	\$ 98,377	\$ 212,978
% COLLECTED				99.26%	99.29%	99.29%	99.11%
TOTAL OUTSTANDING				\$ 8,127	\$ 5,507	\$ 701	\$ 1,919

Cash Flow Projections - Summary by Month
Operations & Maintenance
Fiscal Year 2018 - 2019

<u>Month</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Variance</u>	<u>Balance</u>
Cash Balance as of May 31, 2019				258,113
Investment - Money Market Account				524,316
Irrigation Fund owes General Fund				111,901
General Fund owes Debt Service fund				(44,292)
Adjusted Balance				<u>850,038</u>
June	2,960	73,098	(70,137)	779,901
July	8,417	57,372	(48,955)	730,946
August	2,210	57,498	(55,287)	675,659
September	3,618	145,559	(141,940)	533,718

HERITAGE OAK PARK

Community Development District

General Fund**Statement of Revenues, Expenditures and Changes in Fund Balances****Trend Report****For the Period Ending May 31, 2019**

Account Description	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	TOTAL	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Actual FY 2019	Actual Budget
Revenues														
Interest - Investments	\$ 520	\$ 585	\$ 478	\$ 520	\$ 780	\$ 1,196	\$ 1,160	\$ 964	\$ 417	\$ 417	\$ 417	\$ 417	\$ 7,869	\$ 5,000
Interlocal Agreement	-	-	750	-	-	750	-	-	750	-	-	750	3,000	3,000
Room Rentals	209	-	-	33	66	66	-	-	-	-	-	126	500	500
Recreational Activity Fees	5,015	4,430	2,575	14,175	7,903	4,303	1,718	1,699	1,500	1,500	1,500	1,500	47,818	41,500
Special Assmnts- Tax Collector	-	218,065	383,929	86,126	21,541	12,512	42,643	8,304	-	5,507	-	-	778,627	778,628
Special Assmnts- Discounts	-	(8,555)	(15,051)	(2,746)	(632)	(277)	(462)	-	-	-	-	-	(27,723)	(31,145)
Other Miscellaneous Revenues	-	-	700	3,403	-	-	-	555	-	-	-	250	4,908	600
Gate Bar Code/Remotes	393	-	281	169	-	-	-	337	-	-	-	157	1,338	1,000
Access Cards	-	-	238	100	-	-	-	94	-	-	-	125	557	-
Total Revenues	6,137	214,525	373,900	101,780	29,658	18,550	45,059	11,953	2,667	7,424	1,917	3,325	816,894	799,083
Expenditures														
Administrative														
P/R-Board of Supervisors	1,000	1,000	800	800	800	800	800	2,600	1,000	1,000	1,000	1,000	12,600	12,000
FICA Taxes	77	77	61	61	61	61	61	199	77	77	77	77	964	918
ProfServ-Engineering	-	-	-	-	-	-	-	-	-	-	-	2,500	2,500	5,000
ProfServ-Legal Services	157	-	695	-	1,024	-	263	710	250	-	250	250	3,599	3,000
ProfServ-Mgmt Consulting Serv	5,213	5,213	5,213	5,213	5,213	5,213	5,213	5,213	5,213	5,213	5,213	5,213	62,560	62,560
ProfServ-Special Assessment	-	-	10,474	-	-	-	-	-	-	-	-	-	10,474	10,474
Auditing Services	-	-	-	-	500	5,200	-	-	-	-	-	-	5,700	5,750
Communication/Freight - Gen'l	40	189	99	35	95	105	59	53	75	75	75	75	975	900
Insurance - General Liability	8,363	-	-	-	-	-	-	-	-	-	-	-	8,363	12,001
Legal Advertising	115	103	-	-	-	80	76	126	600	-	-	-	1,100	1,100
Miscellaneous Services	35	41	31	208	-	45	24	29	100	100	100	100	813	1,200
Misc-Bank Charges	135	231	216	152	168	178	171	183	200	200	200	200	2,234	2,400
Misc-Assessmnt Collection Cost	-	4,190	7,378	1,668	418	244	844	166	-	110	-	-	15,018	15,573
Office Supplies	-	-	-	-	-	-	-	-	30	30	30	30	120	360
Annual District Filing Fee	175	-	-	-	-	-	-	-	-	-	-	-	175	175
Total Administrative	15,310	11,044	24,968	8,138	8,280	11,927	7,512	9,279	7,545	6,805	6,945	9,445	127,195	133,411
Other Public Safety														
R&M-Gate	146	790	-	-	469	4,375	150	-	150	150	150	150	6,530	3,000
R&M-Gatehouse	-	-	-	250	-	-	-	325	115	115	115	115	1,035	1,200
R&M-Security Cameras	-	-	-	144	840	100	-	84	150	150	150	150	1,768	2,000
Total Other Public Safety	146	790	-	394	1,309	4,475	150	409	415	415	415	415	9,333	6,200

HERITAGE OAK PARK

Community Development District

General Fund**Statement of Revenues, Expenditures and Changes in Fund Balances****Trend Report****For the Period Ending May 31, 2019**

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Actual FY 2019	Actual Budget
<u>Field</u>														
Contracts-Mgmt Services	9,505	9,505	9,505	9,505	9,505	9,505	9,505	9,505	9,505	9,505	9,505	9,505	114,061	114,061
Contracts-Lake and Wetland	510	510	510	510	510	510	510	510	510	510	510	510	6,120	6,120
Contracts-Landscape	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	83,996	86,515
Utility - General	3,085	3,094	3,254	3,784	3,399	3,177	3,099	2,982	3,300	3,300	3,300	3,300	39,074	37,200
Utility - Water & Sewer	428	627	495	2,067	569	533	610	620	650	650	650	650	8,549	12,000
Insurance - General Liability	29,100	-	-	-	-	-	-	-	-	-	-	-	29,100	29,635
R&M-Drainage	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000	10,000
R&M-Entry Feature	-	-	-	-	520	9,150	396	-	-	-	-	-	10,066	5,000
R&M-Lake	-	-	-	-	-	-	-	-	-	-	-	2,000	2,000	2,100
R&M-Plant Replacement	-	-	-	-	-	-	324	-	-	-	-	3,176	3,500	3,500
R&M-Trees and Trimming	-	1,725	-	-	-	-	1,200	-	-	-	-	3,075	6,000	6,000
Misc-Special Projects	-	-	2,900	-	1,260	-	-	-	-	-	-	6,770	10,930	10,930
Misc-Hurricane Expense	-	-	-	-	-	4,450	-	-	-	-	-	550	5,000	5,000
Misc-Contingency	22	689	-	192	402	119	565	130	-	-	-	2,881	5,000	5,000
Total Field	49,650	23,150	23,664	23,058	23,165	34,444	23,209	20,747	20,965	20,965	20,965	49,417	333,396	333,061
<u>Road and Street Facilities</u>														
R&M-Parking Lots	-	-	-	-	520	-	-	-	-	-	-	-	520	500
R&M-Roads & Alleyways	-	-	3,265	-	-	-	-	190	-	-	-	1,545	5,000	5,000
R&M-Sidewalks	-	-	-	-	-	-	-	-	-	-	-	4,000	4,000	4,000
R&M-Streetlights	-	134	350	392	423	-	1,253	195	-	-	-	4,253	7,000	7,000
Misc-Contingency	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000	3,000
Cap Outlay - Sidewalk Impr	-	-	6,439	-	-	-	-	-	-	-	-	3,561	10,000	10,000
Cap Outlay - Streetlight Impr	-	-	-	-	-	-	-	-	-	-	-	15,200	15,200	15,200
Reserve - Roads & Streetlights	-	-	7,398	-	-	-	-	-	-	-	-	-	7,398	5,369
Total Road and Street Facilities	-	134	17,452	392	943	-	1,253	385	-	-	-	31,559	52,118	50,069
<u>Parks and Recreation - General</u>														
Contracts-Mgmt Services	5,891	5,891	5,891	5,891	5,891	5,891	5,891	5,891	5,891	5,891	5,891	5,891	70,686	70,686
Contracts-Janitorial Services	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	18,960	16,560
Contracts-Pools	900	900	900	900	900	900	900	900	900	900	900	900	10,800	10,800
Contracts-Pest Control	798	250	-	250	-	-	-	-	-	-	-	-	1,298	1,100
Communication - Telephone	633	678	691	647	648	647	644	643	647	647	647	647	7,817	7,320
R&M-Clubhouse	3,034	3,174	396	822	3,445	148	9,122	7,500	22,000	7,000	7,000	7,000	70,641	68,000
R&M-Parks	4,289	1,442	-	1,896	3,717	1,269	10,540	3,986	1,000	1,000	1,000	1,000	31,139	6,600
R&M-Pools	63	63	721	260	63	63	63	63	500	500	500	500	3,359	6,000
R&M-Tennis Courts	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000

HERITAGE OAK PARK
Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances
Trend Report
For the Period Ending May 31, 2019

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Actual FY 2019	Actual Budget
Miscellaneous Services	-	233	-	500	344	-	1,229	328	200	200	200	200	3,434	2,400
Misc-Holiday Decor	-	380	148	-	-	-	-	-	-	-	-	-	527	500
Misc-Cable TV Expenses	82	92	82	94	94	84	94	74	84	84	84	84	1,032	1,016
Office Supplies	317	131	131	179	299	205	151	719	180	180	180	180	2,852	2,160
Op Supplies - General	144	130	146	134	402	-	413	384	225	225	225	225	2,653	2,700
Cap Outlay - Equipment	-	-	-	530	-	-	-	-	-	-	-	4,470	5,000	5,000
Cap Outlay-Clubhouse	-	-	-	10,488	-	-	-	-	-	-	-	15,000	25,488	21,500
Reserve - Roof	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
Reserve - Swimming Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500
Total Parks and Recreation - General	17,731	14,943	10,685	24,170	17,383	10,787	30,627	22,068	33,206	18,206	18,206	42,676	260,686	234,842
<u>Special Recreation Facilities</u>														
Miscellaneous Services	3,504	420	230	180	179	116	192	257	250	250	250	250	6,078	4,500
Misc-Event Expense	1,112	4,294	3,318	15,670	3,700	2,562	1,339	655	1,000	1,000	1,000	1,000	36,650	12,000
Misc-Social Committee	1,143	1,151	1,095	3,503	5,251	3,517	2,032	2,235	1,800	1,800	1,800	1,800	27,127	24,000
Misc-Trips and Tours	-	-	-	-	-	-	-	-	-	-	-	-	-	500
Office Supplies	295	9	-	5	42	-	29	15	42	42	42	42	563	500
Total Special Recreation Facilities	6,054	5,874	4,643	19,358	9,172	6,195	3,592	3,162	3,092	3,092	3,092	3,092	70,418	41,500
Total Expenditures	88,890	55,935	81,411	75,509	60,250	67,827	66,342	56,049	65,223	49,483	49,623	136,604	853,146	799,083
Excess (deficiency) of revenues														
Over (under) expenditures	(82,753)	158,590	292,489	26,271	(30,592)	(49,277)	(21,283)	(44,096)	(62,556)	(42,059)	(47,706)	(133,279)	(36,252)	-
Net change in fund balance	\$ (82,753)	\$ 158,590	\$ 292,489	\$ 26,271	\$ (30,592)	\$ (49,277)	\$ (21,283)	\$ (44,096)	\$ (62,556)	\$ (42,059)	\$ (47,706)	\$ (133,279)	\$ (36,252)	\$ -

HERITAGE OAK PARK
Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances
Trend Report
For the Period Ending May 31, 2019

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Actual FY 2019	Adopted Budget
Revenues														
Interest - Investments	\$ 3	\$ 2	\$ 2	\$ 2	\$ 4	\$ 6	\$ 6	\$ 5	\$ 2	\$ 2	\$ 2	\$ 2	\$ 38	\$ 24
Special Assmnts- Tax Collector	-	27,748	48,855	10,959	2,741	1,592	5,426	1,057	-	700	-	-	99,078	99,081
Special Assmnts- Discounts	-	(1,090)	(1,914)	(350)	(80)	(35)	(59)	-	-	-	-	-	(3,528)	(3,963)
Other Miscellaneous Revenues	-	-	-	322	-	-	-	1,546	292	292	292	292	3,035	3,500
Total Revenues	3	26,660	46,943	10,933	2,665	1,563	5,373	2,608	294	994	294	294	98,623	98,642
Expenditures														
Administrative														
Misc-Assessmnt Collection Cost	-	534	939	212	53	31	107	21	-	14	-	-	1,911	1,982
Total Administrative	-	534	939	212	53	31	107	21	-	14	-	-	1,911	1,982
Field														
Contracts-Irrigation	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,125	4,125	4,125	4,125	49,260	49,500
R&M-Irrigation	12,214	5,052	2,909	2,719	8,290	23,090	5,353	6,834	3,750	3,750	3,750	3,750	81,461	45,000
R&M-Pumps	-	-	-	-	-	250	-	250	-	-	-	1,080	1,580	2,160
Total Field	16,309	9,147	7,004	6,814	12,385	27,435	9,448	11,179	7,875	7,875	7,875	8,955	132,301	96,660
Total Expenditures	16,309	9,681	7,943	7,026	12,438	27,466	9,555	11,200	7,875	7,889	7,875	8,955	134,212	98,642
Excess (deficiency) of revenues														
Over (under) expenditures	(16,306)	16,979	39,000	3,907	(9,773)	(25,903)	(4,182)	(8,592)	(7,581)	(6,895)	(7,581)	(8,661)	(35,589)	-
Over (under) expenditures	\$ (16,306)	\$ 16,979	\$ 39,000	\$ 3,907	\$ (9,773)	\$ (25,903)	\$ (4,182)	\$ (8,592)	\$ (7,581)	\$ (6,895)	\$ (7,581)	\$ (8,661)	\$ (35,589)	\$ -

Activities Fund Deposits

Deposit																							
Date	Amount	Trivia Night	Poolside Lunch	Pancake Bfast	Morning Coffee Social	HOP Series	Hallo ween Roaring 20's	Veterans Day	Rich Guzzi	Thanks giving	Wait Duo Dance	Christ mas Celeb	New Year's Eve	Sports Dance Party	High Tea	Night Watch Fund raiser	Canada Night	Fashion Show	Valen tine's Party	Vendor Day	Luau Party	Fare well Party	Mem orial Day Celeb
10/01/18	Deposit	\$782				\$80	\$702																
10/02/18	Deposit	\$541	\$378	\$28			\$135																
10/10/18	Deposit	\$1,800	\$475	\$28			\$117	\$10	\$1,170														
10/24/18	Deposit	\$1,892	\$492	\$76		\$360	\$54	\$10	\$480	\$420													
11/08/18	Deposit	\$1,317	\$720	\$8			\$27	\$50	\$225	\$287													
11/15/18	Deposit	\$3,113	\$826	\$104				\$40	\$150	\$168	\$290	\$1,535											
12/07/18	Deposit	\$2,576	\$819	\$36		\$310				\$105	\$406	\$900											
01/03/19	Deposit	\$6,030	\$750	\$115						\$4		\$75	\$4,475	\$352	\$259								
01/16/19	Deposit	\$4,150	\$319	\$54		\$1,155								\$168	\$112	\$630	\$882	\$660	\$170				
01/23/19	Deposit	\$730				\$730																	
01/23/19	Deposit	\$3,265	\$18	\$437	\$56											\$570	\$18	\$1,056	\$1,110				
02/08/19	Deposit	\$1,740		\$1,033	\$24											\$135	\$36	\$352	\$160				
02/22/19	Deposit	\$6,162		\$889	\$50	\$50	\$60									\$15			\$100		\$4,998		
03/20/19	Deposit	\$4,303	\$18	\$1,149													\$12			\$1,200	\$448	\$1,476	
04/17/19	Deposit	\$1,718		\$1,682																		\$36	
05/09/19	Deposit	\$1,699		\$1,340																		\$9	\$350
Total	\$41,818	\$36	\$11,309	\$579	\$50	\$2,695	\$1,035	\$110	\$2,025	\$984	\$696	\$2,510	\$4,475	\$520	\$371	\$1,350	\$948	\$2,068	\$1,540	\$1,200	\$5,446	\$1,521	\$350
Expenses	(\$52,578)	\$0	(\$10,516)	(\$531)	(\$889)	(\$11,335)	(\$991)	(\$295)	(\$2,313)	(\$976)	(\$714)	(\$2,366)	(\$7,916)	(\$750)	(\$288)	(\$1,455)	(\$898)	(\$2,250)	(\$737)	(\$245)	(\$5,463)	(\$1,171)	(\$477)
Profit / (Loss)	(\$10,759)	\$36	\$793	\$48	(\$839)	(\$8,640)	\$44	(\$185)	(\$288)	\$8	(\$18)	\$144	(\$3,441)	(\$230)	\$83	(\$105)	\$50	(\$182)	\$803	\$955	(\$17)	\$350	(\$127)
Other Expenses	(\$5,472)																						
Total Profit / (Loss)	(\$16,232)																						

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Reserve Balance-Beginning	7,194	9,191	9,191	9191	7088
Revenue	34,756	32,930	39,654	43,189	41,818
Expenses	32,759	32,939	35,643	46,362	58,050
Profit(Loss)	1,996	(10)	4,011	(3,173)	(16,232)

Notes: Revenue and Expenses are per financial statements
Expenses also include office supplies for activities department not tied to a specific activity

Cash and Investment Report
May 31, 2019

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>BALANCE</u>
GENERAL FUND				
Operating Checking Account	Regions Bank	N/A	0.00%	\$82,188
Operating Checking Account	BankUnited	N/A	0.00%	\$100,000
Operating Checking Account - MuniNow	SunTrust	N/A	0.10%	\$75,925
			Subtotal	<u>\$258,113</u>
Petty Cash - Property Manager	N/A	N/A	N/A	\$200
Money Market Account	BankUnited	N/A	1.75%	\$524,316 (1)
			Total	<u>\$782,629</u>

NOTE 1 - Invested Funds into a Money Market Account with BankUnited.

Heritage Oak Park CDD

Page Number 31

Bank Reconciliation

Bank Account No. 8711 Regions Bank Main Checking
Statement No. 05-19
Statement Date 5/31/2019

G/L Balance (LCY)	82,187.98	Statement Balance	106,210.12
G/L Balance	82,187.98	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	106,210.12
Subtotal	82,187.98	Outstanding Checks	24,022.14
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	82,187.98	Ending Balance	82,187.98
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
1/10/2018	Payment	12004	EDWARD A. CAREY	184.70	0.00	184.70
10/18/2018	Payment	12441	JOHN LEMARCA	12.50	0.00	12.50
10/18/2018	Payment	12443	MARGARET LUCIANO	12.50	0.00	12.50
12/10/2018	Payment	12579	EDWARD TARASEVICH	12.50	0.00	12.50
12/10/2018	Payment	12580	GOOD NEWS PEST SOLUTIONS	250.00	0.00	250.00
12/10/2018	Payment	12590	SOPHIE KELLY	12.50	0.00	12.50
12/12/2018	Payment	12594	ALBERT GODFREY	12.50	0.00	12.50
2/4/2019	Payment	12680	SALLY HAYNES	12.50	0.00	12.50
5/2/2019	Payment	12810	ANDREA NEDOSKO	12.50	0.00	12.50
5/23/2019	Payment	12842	BRIAN R. BITGOOD	369.40	0.00	369.40
5/24/2019	Payment	12845	INFRAMARK, LLC	20,656.21	0.00	20,656.21
5/31/2019	Payment	12852	COPIERS PLUS	113.77	0.00	113.77
5/31/2019	Payment	12853	ELECTRICAL SOLUTIONS OF SW	195.00	0.00	195.00
5/31/2019	Payment	12854	FEDEX	18.12	0.00	18.12
5/31/2019	Payment	12855	HOME DEPOT CREDIT SERVICES	267.42	0.00	267.42
5/31/2019	Payment	12856	RICK WEBBS REFINISHINGS INC	1,800.00	0.00	1,800.00
5/31/2019	Payment	12857	SUN COAST MEDIA GROUP, INC	80.02	0.00	80.02
Total Outstanding Checks.....				24,022.14		24,022.14

Heritage Oak Park CDD

Bank Reconciliation

Page Number 32

Bank Account No. 6400 SUNTRUST BANK N.A.
Statement No. 05-19
Statement Date 5/31/2019

G/L Balance (LCY)	75,925.03	Statement Balance	75,925.03
G/L Balance	75,925.03	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	75,925.03
Subtotal	75,925.03	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	75,925.03	Ending Balance	75,925.03
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
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HERITAGE OAK PARK
Community Development District
Payment Register by Fund
For the Period from 5/1/19 to 5/31/19
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	12810	05/02/19	ANDREA NEDOSKO	042019	FITNESS KEY REIMBURSEMENT	Key Refund	220000	\$12.50
001	12811	05/02/19	INFRAMARK, LLC	40323	04/19 MANAGEMENT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$5,213.33
001	12811	05/02/19	INFRAMARK, LLC	40323	04/19 MANAGEMENT FEES	Contracts-Mgmt Services	534001-53901	\$9,505.08
001	12811	05/02/19	INFRAMARK, LLC	40323	04/19 MANAGEMENT FEES	Communication/Freight - Gen'l	541001-51301	\$28.50
001	12811	05/02/19	INFRAMARK, LLC	40323	04/19 MANAGEMENT FEES	Contracts-Mgmt Services	534001-57201	\$5,890.50
001	12811	05/02/19	INFRAMARK, LLC	40323	04/19 MANAGEMENT FEES	Miscellaneous Services	549001-51301	\$24.25
001	12812	05/02/19	RICK WEBBS REFINISHINGS INC	KPARK-041919	CLUB HOUSE AND GYM WORK	R&M-Parks	546066-57201	\$1,695.00
001	12814	05/02/19	THE SUN	3672654	04/22/19 NOTICE OF PRE BID MEETING-LANDSCAPING	Legal Advertising	548002-51301	\$75.79
001	12815	05/02/19	WOTITZKY, WOTITZKY, ROSS	1-041719	LEGAL SERVICE FOR 02/19-04/19	ProfServ-Legal Services	531023-51401	\$262.50
001	12816	05/10/19	BUFFALO GRAFFIX	50647	05/19 ACTIVITIES CALENDARS	Misc-Contingency	549900-57501	\$100.23
001	12817	05/10/19	COMCAST	55503-042819	05/11-06/10/19 8535100600755503	Misc-Cable TV Expenses	549039-57201	\$73.92
001	12818	05/10/19	COVERALL OF FT. MYERS	1160250154	CLEANING SERVICE 05/1-05/31/19	Contracts-Janitorial Services	534026-57201	\$1,580.00
001	12819	05/10/19	LAKE & WETLAND MANAGEMENT	6541	05/19 LAKE MAINTENANCE	Contracts-Lake and Wetland	534021-53901	\$510.00
001	12821	05/10/19	CENTURYLINK	78717-041919	04/19/19-05/18/19 #311078717	Communication - Telephone	541003-57201	\$643.98
001	12822	05/10/19	DANIEL W. COLMERY	6608	15 FT LED BARRIER ARM	R&M-Gate	546034-52901	\$550.00
001	12823	05/10/19	FIREPRO	10-10454	FIRE EXTINGUISHER MAINT/MOUNT BRACKET	R&M-Clubhouse	546015-57201	\$132.10
001	12824	05/10/19	GREATAMERICA FINANCIAL SVCS	24641859	COPIER LEASE FOR 04/19	Office Supplies	551002-57201	\$104.86
001	12825	05/10/19	THE SHERWIN WILLIAMS CO	4213-4	PAINT SAMPLES	R&M-Clubhouse	546015-57201	\$33.16
001	12825	05/10/19	THE SHERWIN WILLIAMS CO	4212-6	PAINT SAMPLES FOR F.C.	R&M-Parks	546066-57201	\$130.71
001	12826	05/10/19	STAPLES CREDIT PLAN	042619-7190	PURCHASES FOR 03/26-04/26/19	Office Supplies	551002-57201	\$58.28
001	12826	05/10/19	STAPLES CREDIT PLAN	042619-7190	PURCHASES FOR 03/26-04/26/19	Office Supplies	551002-57201	\$12.49
001	12826	05/10/19	STAPLES CREDIT PLAN	042619-7190	PURCHASES FOR 03/26-04/26/19	Office Supplies	551002-57501	\$14.99
001	12827	05/10/19	SUN COAST MEDIA GROUP, INC	022819	NEWSPAPER 13 WEEKS	Miscellaneous Services	549001-57201	\$80.02
001	12828	05/10/19	TODD PROA	0008175	05/19 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04
001	12828	05/10/19	TODD PROA	0008175	05/19 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00
001	12830	05/15/19	PERSSON, COHEN & MOONEY, P.A.	22669	LEGAL SERVICE FOR 04/19	ProfServ-Legal Services	531023-51401	\$709.50
001	12831	05/15/19	THE SUN	3677954	AD - REQUEST FOR ENGINEERING 05/03/19	Legal Advertising	548002-51501	\$125.84
001	12832	05/20/19	COPIERS PLUS	2019-0303	02/19 MONTHLY BILLING/COPIES	Office Supplies	551002-57201	\$43.91
001	12832	05/20/19	COPIERS PLUS	2019-0304	04/19 MONTHLY BILLING/MAINT AGREEMENT	Office Supplies	551002-57201	\$360.00
001	12833	05/20/19	GRAINGER	9161805156	FOAM HAND SOAP	sopa	552001-57201	\$158.87
001	12835	05/20/19	SECURITY ALARM CORPORATION	204096	MONITORING 05/08/19-08/07/19	R&M-Security Cameras	546345-52901	\$84.00
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$67.68
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$252.95
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	stop signs	546081-54101	\$104.15
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	stop signs	546081-54101	\$85.70
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$15.61
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	farewell party	549051-57501	\$99.56
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	farewell party	549051-57501	\$260.72

HERITAGE OAK PARK
Community Development District
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Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	bridge cards	549001-57501	\$108.75
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	farewell party	549051-57501	\$15.48
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549022-57501	\$9.48
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	Amazon Prime Fee	549001-57201	\$120.42
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	OP Supplies	552001-57201	\$67.36
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$321.18
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	farewell party	549022-57501	\$28.32
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$9.78
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	farewell party	549051-57501	\$33.38
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	mailbox light	549900-53901	\$29.99
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549022-57501	\$62.48
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	Assurian 4yr protection plan	549900-53901	\$5.34
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	kitchen sink	549001-57201	\$5.87
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	sink cleanser	552001-57201	\$7.90
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$335.64
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	OP Supplies	552001-57201	\$72.42
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	coffee social	549051-57501	\$9.92
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$19.56
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	umbrella base	546066-57201	\$27.26
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	batteries	549001-57201	\$42.14
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	coffee social	549051-57501	\$26.18
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$264.88
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	OP supplies	552001-57201	\$33.45
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$15.12
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$8.55
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	poolside lunch	549051-57501	\$11.97
001	12836	05/20/19	SUNTRUST BANK-8114	8114-050219	05/02/19 STATEMENT PURCHASES	farewell party	549022-57501	\$7.96
001	12837	05/21/19	ERIC THARP	052019	ENTERTAINMENT FOR MEMORIAL DAY	Misc-Event Expense	549022-57501	\$477.00
001	12838	05/22/19	REGIONS BANK	3417-051319	PURCHASES 04/14/19-05/13/19	coffee social	549051-57501	\$3.18
001	12838	05/22/19	REGIONS BANK	3417-051319	PURCHASES 04/14/19-05/13/19	coffee social	549051-57501	\$29.85
001	12838	05/22/19	REGIONS BANK	3417-051319	PURCHASES 04/14/19-05/13/19	poolside lunch	549051-57501	\$11.64
001	12838	05/22/19	REGIONS BANK	3417-051319	PURCHASES 04/14/19-05/13/19	coffee social	549051-57501	\$41.82
001	12838	05/22/19	REGIONS BANK	3417-051319	PURCHASES 04/14/19-05/13/19	kitchen supplies	549001-57501	\$48.44
001	12838	05/22/19	REGIONS BANK	3417-051319	PURCHASES 04/14/19-05/13/19	poolside lunch	549051-57501	\$310.72
001	12838	05/22/19	REGIONS BANK	3417-051319	PURCHASES 04/14/19-05/13/19	poolside lunch	549051-57501	\$69.62
001	12839	05/22/19	ROBERT BRIARTON	011278	FURNISH & INSTALL FRONT ENTRYWAY FASCIA RPR DAMAGE	R&M-Gatehouse	546035-52901	\$325.00
001	12845	05/24/19	INFRAMARK, LLC	41052	05/19 MANAGEMENT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$5,213.33
001	12845	05/24/19	INFRAMARK, LLC	41052	05/19 MANAGEMENT FEES	Contracts-Mgmt Services	534001-53901	\$9,505.08
001	12845	05/24/19	INFRAMARK, LLC	41052	05/19 MANAGEMENT FEES	Miscellaneous Services	549001-51301	\$29.30
001	12845	05/24/19	INFRAMARK, LLC	41052	05/19 MANAGEMENT FEES	Communication/Freight - Gen'l	541001-51301	\$18.00

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001	12845	05/24/19	INFRAMARK, LLC	41052	05/19 MANAGEMENT FEES	Contracts-Mgmt Services	534001-57201	\$5,890.50
001	12851	05/30/19	BEST COAST PAINTING LLC	3520	PRESSURE WASH COMMON AREA ROOF TOPS	R&M-Clubhouse	546015-57201	\$7,500.00
001	12852	05/31/19	COPIERS PLUS	2018-1147	11/18 MONTHLY BILLING/COPIES	Office Supplies	551002-57201	\$41.03
001	12852	05/31/19	COPIERS PLUS	2019-0144	02/19 MONTHLY BILLING/COPIES	Office Supplies	551002-57201	\$38.35
001	12852	05/31/19	COPIERS PLUS	2019-0352	03/19 MONTHLY BILLING/COPIES	Office Supplies	551002-57201	\$34.39
001	12853	05/31/19	ELECTRICAL SOLUTIONS OF SW	6233	REPLACE PHOTOCELL, REPLACE LAMP	R&M-Streetlights	546095-54101	\$195.00
001	12854	05/31/19	FEDEX	6-558-93372	SERVICE FOR 05/14/19	HLP	541001-51301	\$18.12
001	12855	05/31/19	HOME DEPOT CREDIT SERVICES	16325-050519	PURCHASES FOR 04/05/19-05/04/19	OP Supplies	552001-57201	\$43.88
001	12855	05/31/19	HOME DEPOT CREDIT SERVICES	16325-050519	PURCHASES FOR 04/05/19-05/04/19	Poolside Lunch	549022-57501	\$23.91
001	12855	05/31/19	HOME DEPOT CREDIT SERVICES	16325-050519	PURCHASES FOR 04/05/19-05/04/19	Poolside Lunch	549022-57501	\$45.94
001	12855	05/31/19	HOME DEPOT CREDIT SERVICES	16325-050519	PURCHASES FOR 04/05/19-05/04/19	Sport Bar	546066-57201	\$58.94
001	12855	05/31/19	HOME DEPOT CREDIT SERVICES	16325-050519	PURCHASES FOR 04/05/19-05/04/19	Back Wall	549900-53901	\$94.75
001	12856	05/31/19	RICK WEBBS REFINISHINGS INC	052219	PERGOLA POST SKIRTS	R&M-Parks	546066-57201	\$1,800.00
001	12857	05/31/19	SUN COAST MEDIA GROUP, INC	053019	NEWSPAPER 13 WEEKS	Miscellaneous Services	549001-57201	\$80.02
001	DD00056	05/08/19	FPL	042319 ACH	SERVICE FOR 03/22/19-04/23/19	Utility - General	543001-53901	\$3,099.37
001	DD00060	05/02/19	CHARLOTTE COUNTY UTILITIES	040319-101597 ACH	26307-101597 03/03/19-04/03/19	Utility - Water & Sewer	543021-53901	\$520.93
001	DD00061	05/02/19	CHARLOTTE COUNTY UTILITIES	040319-080703 ACH	26307-080703 03/03/19-04/03/19	Utility - Water & Sewer	543021-53901	\$89.13
001	12829	05/14/19	LINDA M. NADELIN	PAYROLL	May 14, 2019 Payroll Posting			\$711.72
001	12840	05/23/19	OLIN E. BELL	PAYROLL	May 23, 2019 Payroll Posting			\$369.40
001	12841	05/23/19	PAUL J. FALDUTO, JR	PAYROLL	May 23, 2019 Payroll Posting			\$369.40
001	12842	05/23/19	BRIAN R. BITGOOD	PAYROLL	May 23, 2019 Payroll Posting			\$369.40
001	12843	05/23/19	EDWARD A. CAREY	PAYROLL	May 23, 2019 Payroll Posting			\$184.70
001	12844	05/23/19	LINDA M. NADELIN	PAYROLL	May 23, 2019 Payroll Posting			\$369.40
Fund Total								\$69,795.76

IRRIGATION FUND - 002

002	12820	05/10/19	MAINSCAPE	1231481	05/19 IRRIGATION MAINT	Contracts-Irrigation	534073-53901	\$4,095.00
002	12834	05/20/19	MAINSCAPE	1232185	IRRIG PUMP VFD MAINTENANCE 04/19	R&M-Pumps	546138-53901	\$250.00
002	12834	05/20/19	MAINSCAPE	123130	IRRIGATION SERVICE 04/19	R&M-Irrigation	546041-53901	\$6,834.36
Fund Total								\$11,179.36

HERITAGE OAK PARK
Community Development District

Payment Register by Fund
For the Period from 5/1/19 to 5/31/19
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
<u>SERIES 2008 DEBT SERVICE FUND - 202</u>								
202	12813	05/02/19	SUNTRUST BANK	1910038102	CUST# 0040690439 P&I PAYMT	Principal Debt Retirement	571001-51701	\$187,752.00
202	12813	05/02/19	SUNTRUST BANK	1910038102	CUST# 0040690439 P&I PAYMT	Interest Expense	572001-51701	\$10,224.86
Fund Total								\$197,976.86

Total Checks Paid	\$278,951.98
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Seventh Order of Business

7Ci.

HERITAGE OAK PARK

Community Development District

Annual Operating and Debt Service Budget **Fiscal Year 2020**

Version 4 - Modified Tentative Budget
(Printed on 06/06/19 5:15pm)

Prepared by:



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HERITAGE OAK PARK
Community Development District

Operating Budgets
Fiscal Year 2020

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU MAY-2019	PROJECTED JUN - SEP-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES						
Interest - Investments	\$ 5,154	\$ 5,000	\$ 6,203	\$ 1,668	\$ 7,871	\$ 5,000
Interlocal Agreement	3,000	3,000	1,500	1,500	3,000	3,000
Room Rentals	749	500	374	126	500	500
Recreational Activity Fees	43,189	41,500	41,818	6,000	47,818	50,500
Special Assmnts- Tax Collector	723,873	778,628	773,120	5,507	778,627	839,095
Special Assmnts- Discounts	(26,542)	(31,145)	(27,723)	-	(27,723)	(33,564)
Other Miscellaneous Revenues	2,150	600	4,658	250	4,908	300
Gate Bar Code/Remotes	646	1,000	1,180	157	1,337	1,000
Access Cards	-	-	431	125	556	600
TOTAL REVENUES	752,219	799,083	801,561	15,333	816,894	866,431
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	11,600	12,000	8,600	4,000	12,600	12,000
FICA Taxes	887	918	658	306	964	918
ProfServ-Engineering	-	5,000	-	2,500	2,500	3,000
ProfServ-Legal Services	3,505	3,000	2,849	750	3,599	4,000
ProfServ-Mgmt Consulting Serv	60,738	62,560	41,707	20,853	62,560	76,437
ProfServ-Special Assessment	10,169	10,474	10,474	-	10,474	10,788
Auditing Services	5,500	5,750	5,700	-	5,700	5,750
Communication/Freight - Gen'l	1,417	900	675	300	975	900
Insurance - General Liability	10,910	12,001	8,363	-	8,363	9,199
R&M-ADA Compliance	-	-	-	-	-	12,000
Legal Advertising	904	1,100	501	600	1,100	1,100
Miscellaneous Services	512	1,200	413	400	813	1,200
Misc-Bank Charges	1,803	2,400	1,434	800	2,234	2,400
Misc-Assessmnt Collection Cost	6,471	15,573	14,908	110	15,018	16,782
Office Supplies	-	360	-	120	120	360
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	114,591	133,411	96,457	30,739	127,195	157,009
<i>Other Public Safety</i>						
Contracts-Mgmt Services	7,725	-	-	-	-	-
R&M-Gate	4,286	3,000	5,930	600	6,530	3,000
R&M-Gatehouse	1,140	1,200	575	460	1,035	2,200
R&M-Security Cameras	1,480	2,000	1,168	600	1,768	2,000
Total Other Public Safety	14,631	6,200	7,673	1,660	9,333	7,200

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU MAY-2019	PROJECTED JUN - SEP-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
Field						
Contracts-Mgmt Services	110,739	114,061	76,041	38,020	114,061	117,483
Contracts-Lake and Wetland	6,120	6,120	4,080	2,040	6,120	6,120
Contracts-Landscape	83,996	86,515	55,997	27,999	83,996	86,515
Utility - General	35,398	37,200	25,874	13,200	39,074	38,400
Utility - Water & Sewer	7,398	12,000	5,949	2,600	8,549	10,000
Insurance - General Liability	26,941	29,635	29,100	-	29,100	30,000
R&M-Drainage	21,994	10,000	-	10,000	10,000	10,000
R&M-Entry Feature / Wall	1,263	5,000	10,066	-	10,066	9,500
R&M-Lake	2,877	2,100	-	2,000	2,000	22,100
R&M-Plant Replacement	2,960	3,500	324	3,176	3,500	3,500
R&M-Trees and Trimming	1,750	6,000	2,925	3,075	6,000	6,000
Misc-Special Projects	6,440	10,930	4,160	6,770	10,930	10,930
Natural Disaster Expense	47,162	5,000	4,450	550	5,000	5,000
Misc-Contingency	5,209	5,000	2,120	2,880	5,000	5,000
Capital Outlay	19,865	-	-	-	-	5,000
Total Field	380,112	333,061	221,086	112,310	333,396	365,548
Road and Street Facilities						
R&M-Parking Lots	211	500	520	-	520	500
R&M-Roads & Alleyways	13,701	5,000	3,455	1,545	5,000	5,000
R&M-Sidewalks	-	4,000	-	4,000	4,000	4,000
R&M-Streetlights	5,837	7,000	2,746	4,254	7,000	7,000
Misc-Contingency	-	3,000	-	3,000	3,000	3,000
Capital Outlay - Sidewalk Impr	-	10,000	6,439	3,561	10,000	10,000
Capital Outlay - Streetlight Impr	-	15,200	-	15,200	15,200	5,000
Reserve - Roads & Streetlights	58,430	5,369	7,398	-	7,398	5,369
Total Road and Street Facilities	78,179	50,069	20,558	31,560	52,118	39,869

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU MAY-2019	PROJECTED JUN - SEP-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
<i>Parks and Recreation - General</i>						
Contracts-Mgmt Services	59,307	70,686	47,124	23,562	70,686	72,807
Contracts-Janitorial Services	18,123	16,560	12,640	6,320	18,960	18,960
Contracts-Pools	10,800	10,800	7,200	3,600	10,800	10,800
Contracts-Pest Control	1,048	1,100	1,298	-	1,298	1,100
Communication - Telephone	7,437	7,320	5,228	2,589	7,817	8,100
R&M-Clubhouse	79,674	68,000	27,641	43,000	70,641	60,000
R&M-Parks	32,540	6,600	27,139	4,000	31,139	12,000
R&M-Pools	8,083	6,000	1,359	2,000	3,359	6,000
R&M - Tennis Courts	17,100	5,000	-	5,000	5,000	2,500
Miscellaneous Services	2,866	2,400	2,634	800	3,434	2,400
Misc-Holiday Décor	469	500	527	-	527	750
Misc-Cable TV Expenses	982	1,016	695	337	1,032	1,028
Office Supplies	3,873	2,160	2,132	720	2,852	2,160
OpSupplies - General	2,209	2,700	1,753	900	2,653	2,700
Cap Outlay - Equipment	-	5,000	530	4,470	5,000	10,000
Cap Outlay-Clubhouse	-	21,500	10,488	15,000	25,488	27,500
Reserve - Roof	-	5,000	-	-	-	5,000
Reserve - Swimming Pools	-	2,500	-	-	-	2,500
Total Parks and Recreation - General	244,511	234,842	148,388	112,298	260,686	246,305
<i>Special Recreation Facilities</i>						
Miscellaneous Services	3,133	4,500	5,078	1,000	6,078	4,500
Misc-Event Expense	22,932	12,000	32,650	4,000	36,650	21,000
Misc-Social Committee	19,591	24,000	19,927	7,200	27,127	24,000
Misc-Trips and Tours	-	500	-	-	-	500
Office Supplies	727	500	395	168	563	500
Total Special Recreation Facilities	46,383	41,500	58,050	12,368	70,418	50,500
TOTAL EXPENDITURES	878,407	799,083	552,212	300,934	853,146	866,431
Excess (deficiency) of revenues Over (under) expenditures	(126,188)	-	249,350	(285,601)	(36,252)	-
Net change in fund balance	(126,188)	-	249,350	(285,601)	(36,252)	-
FUND BALANCE, BEGINNING	720,625	594,437	594,437	-	594,437	558,185
FUND BALANCE, ENDING	\$ 594,437	\$ 594,437	\$ 843,787	\$ (285,601)	\$ 558,185	\$ 558,185

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 558,185
Net Change in Fund Balance - Fiscal Year 2020	-
Reserves - Fiscal Year 2020 Additions	12,869
Total Funds Available (Estimated) - 9/30/2020	571,054

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits - FPL Utilities	8,175
Prepaid Items	-
Subtotal	<u>8,175</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	148,879	(1)
Reserve - Recreation Facilities - Prior Years	9,191	(2)
Reserve - Roads & Streetlights - Prior Years	279,994	(2)
Reserve - Roads & Streetlights - FY 2019	5,369	(3)
Reserve - Roads & Streetlights - Actual Expensed	(7,398)	(4)
Reserve - Roads & Streetlights - Current Budget Year	5,369	283,334 (5)
Reserve - Arbor - Prior Years	2,500	(3)
Reserve - Roof - Prior Years	80,000	(2)
Reserve - Roof - FY 2019	5,000	(3)
Reserve - Roof - Current Budget Year	5,000	90,000 (5)
Reserve - Swimming Pools - Prior Years	23,975	(2)
Reserve - Swimming Pools - FY 2019	2,500	(3)
Reserve - Swimming Pools - Current Budget Year	2,500	28,975 (5)
Subtotal	<u>562,879</u>	

Total Allocation of Available Funds	571,054
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Total Unassigned (undesignated) Cash	\$ -
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Notes

- (1) Should represent approximately 3 months of operating expenditures, but is reduced by \$64,511 to keep total Unassigned(undesignated) Cash from being negative
- (2) Represents Reserves from Prior Years thru FY 2018
- (3) Represents Reserves for FY 2019
- (4) Represents actual expense in FY 2019
- (5) Represents Reserves for Current Budget Year FY 2020

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments

The District earns interest on the monthly average collected balance for their operating accounts, money market accounts and certificates of deposits.

Interlocal Agreement

The District has an Interlocal agreement with Heritage Oak Park Community Association for the use of District office and supplies.

Room Rentals

The District earns income when the clubhouse is rented for an event.

Recreational Activity Fees

This is the revenue from the events that the activities department holds throughout the year.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues

The District earns miscellaneous income for providing services for the District, i.e. copies of pool keys, mailbox locks and keys, faxes, etc.

Gate Bar Code/Remotes

The District receives amounts for gate remotes that operate the gates of the District.

Access Cards

The District receives amounts for access cards that operate the Fitness Center.

EXPENDITURES

Administrative

P/R-Board of Supervisors

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Budget Narrative
Fiscal Year 2020

EXPENDITURES

Administrative (continued)

Professional Services-Legal Services

The District's attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services-Special Assessment

This is the Administrative fees to prepare the District's special assessment roll.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Communication/Freight - General

This includes telephone, fax transmissions, printing, copies, mailing of agenda packages, checks for vendors, postage and any other required correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

R&M - ADA Compliance

This is for the cost of the new ADA compliance for the website, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This is for any miscellaneous charges that the District may incur during the fiscal year.

Miscellaneous-Bank Charges

This includes monthly bank charges for the maintenance of the operating accounts.

Miscellaneous-Assessment Collection Costs

The District reimburses the Charlotte County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Budget Narrative
Fiscal Year 2020

EXPENDITURES

Administrative (continued)

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Other Public Safety

R&M - Gate

This represents the repairs and maintenance of the gates. This also includes the purchase of new gate transmitters.

R&M - Gatehouse

This represents normal repairs and maintenance of the gatehouse.

R&M - Security Cameras

This is for miscellaneous repairs and maintenance on the new security cameras that were installed at the clubhouse and at the front and at the rear gates.

Field

Contracts – Management Services

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Field personnel.

Contracts – Lakes and Wetland

The District has a contract for the aquatic maintenance of the lakes in the District.

Contracts - Landscape

This line item includes mowing, edging, pruning, fertilization, semi-annual leaf pickup, irrigation repairs and maintenance, and pest and weed control of the common areas.

Utility - General

This is for the electricity for the District.

Utility – Water & Sewer

This is for the water & sewer usage for the District, plus annual fire protection fee of \$1,600.

Insurance – General Liability

The general liability insurance is with Preferred Governmental Insurance Trust who specializes in providing insurance coverage for governmental agencies.

R&M – Drainage

This is for the upkeep and maintenance of the drainage areas around the District.

Budget Narrative
Fiscal Year 2020

EXPENDITURES

Field (continued)

R&M – Entry Feature

This is for the upkeep and maintenance of the walls and fences of the District.

R&M - Lake

This includes any repairs and maintenance to the lakes of the District.

R&M – Plant Replacement

This includes landscape enhancements throughout the District.

R&M – Trees & Trimming

This includes any tree maintenance for the trees in the District.

Miscellaneous – Special Projects

This is for any special projects that may arise in the Field for the District.

Miscellaneous – Hurricane Expense

This is for any hurricane expenses that may occur during or after a hurricane or major weather event.

Miscellaneous - Contingency

This is for any contingencies that may arise in the Field for the District.

Capital Outlay

This is for the maintenance cart that belongs to the District.

Road and Street Facilities

R&M – Parking Lots

This represents repairs and maintenance of the parking lots around the District.

R&M – Roads & Alleyways

This represents miscellaneous repairs of the roads and alleyways of the District.

R&M – Sidewalks

This represents the cost of maintaining the sidewalks within the District

R&M – Streetlights

This includes any repairs and maintenance to the streetlights in the District.

Miscellaneous - Contingency

This is a contingency in case an unexpected cost may arise in for the roads and streets.

Capital Outlay – Sidewalk Improvement

This is for the sidewalks along the lake.

Budget Narrative
Fiscal Year 2020

EXPENDITURES

Parks and Recreation – General

Capital Outlay – Streetlight Improvement

This is for the new poles and streetlights for the District.

Reserve – Roads & Streetlights

This is for the reserve that will be for installing new streetlights around the District.

Contracts – Management Services

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Parks and Rec personnel.

Contracts – Janitorial Services

This includes any cleaning that may be incurred by the District for cleaning of the recreational center.

Contracts – Pools

This is for the monthly pool maintenance service contract.

Contracts – Pest Control

The District has a contract for pest control for the recreational center, guard house and other buildings owned by the District.

Communication – Telephone

This includes the telephone usage for the Clubhouse Manager.

R&M - Clubhouse

This represents repairs and maintenance of the recreational center that may be required during the year.

R&M - Parks

This includes bocce ball court maintenance and other park maintenance that may be required in the District.

R&M - Pools

This includes any pool maintenance that may be incurred by the District's recreational center pool.

R&M – Tennis Courts

This includes tennis court maintenance including repairing cracks and resurfacing the courts.

Miscellaneous Services

This includes any miscellaneous services that are needed to run the recreational center.

Miscellaneous – Holiday Decorations

This is for the decorations that will be displayed around the District during the Holidays.

Miscellaneous - Cable TV Expenses

This includes the cable TV expenses in the recreational center.

Office Supplies

This includes any office supplies that are needed to run the recreational center.

Budget Narrative
Fiscal Year 2020

EXPENDITURES

Parks and Recreation – General (continued)

Operating Supplies - General

This includes any general maintenance supplies that are needed for the recreational center and the parks.

Capital Outlay – Equipment

This is for purchasing a new phone system and sound system for the Lodge.

Capital Outlay – Clubhouse

This is for the capital items for the clubhouse that needed to be replaced which include the pool furniture (\$7,000), sports bar card tables and chairs (\$5,000), lodge patio and waterfall (\$8,000) and lodge folding tables and chairs (\$7,500).

Reserve – Roof

This is for the reserve for the roof of the clubhouse that will need to be replaced.

Reserve – Swimming Pool

This is for the reserve for the swimming pool and pool equipment that may need upgrading.

Special Recreation Facilities

Miscellaneous Services

This includes bank charges and miscellaneous expenditures for the Activities Dept plus any expense for gifts and donations.

Miscellaneous – Event Expense

These are the expenditures from event planning to the decorations for the event.

Miscellaneous – Social Committee

These are the food and drink expenditures for the events requiring food which include the poolside lunch and the coffee social.

Miscellaneous – Trips and Tours

These are the expenditures for the transportation used for the trips and tours.

Office Supplies

These are the expenditures for the office supplies necessary for the Activities Director.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU MAY-2019	PROJECTED JUN - SEP-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES						
Interest - Investments	\$ 25	\$ 24	\$ 29	\$ 8	\$ 37	\$ 24
Special Assmnts- Tax Collector	84,719	99,081	98,377	701	99,078	120,357
Special Assmnts- Discounts	(3,107)	(3,963)	(3,528)	-	(3,528)	(4,814)
Other Miscellaneous Revenues	-	3,500	1,868	1,168	3,036	3,500
TOTAL REVENUES	81,637	98,642	96,746	1,877	98,623	119,067
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	757	1,982	1,897	14	1,911	2,407
Total Administrative	757	1,982	1,897	14	1,911	2,407
<i>Field</i>						
Contracts-Irrigation	47,028	49,500	32,760	16,500	49,260	49,500
R&M-Irrigation	107,179	45,000	66,461	15,000	81,461	60,000
R&M-Pumps	5,538	2,160	500	1,080	1,580	2,160
Capital Outlay	5,990	-	-	-	-	5,000
Total Field	165,735	96,660	99,721	32,580	132,301	116,660
TOTAL EXPENDITURES	166,492	98,642	101,618	32,594	134,212	119,067
Excess (deficiency) of revenues						
Over (under) expenditures	(84,855)	-	(4,872)	(30,717)	(35,589)	-
Net change in fund balance	(84,855)	-	(4,872)	(30,717)	(35,589)	-
FUND BALANCE, BEGINNING	(22,174)	(107,029)	(107,029)	-	(107,029)	(142,618)
FUND BALANCE, ENDING	\$ (107,029)	\$ (107,029)	\$ (111,901)	\$ (30,717)	\$ (142,618)	\$ (142,618)

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments

The District earns interest on the monthly average collected balance for their operating accounts, money market accounts and certificates of deposits.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues

This is for the revenue collected for irrigation reimbursement.

EXPENDITURES

Administrative

Miscellaneous-Assessment Collection Costs

The District reimburses the Charlotte County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Field

Contracts - Irrigation

This includes monthly monitoring of the irrigation systems throughout the District.

R&M - Irrigation

This includes any repairs and maintenance to the irrigation system.

R&M - Pumps

This is for quarterly pump maintenance contract.

Capital Outlay

This is for the new 30HP 230 volt 3 phase submersible pump.

HERITAGE OAK PARK
Community Development District

Debt Service Budget
Fiscal Year 2020

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU MAY-2019	PROJECTED JUN - SEP-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	214,897	214,897	212,978	1,919	214,897	180,000
Special Assmnts- Discounts	(7,875)	(8,596)	(7,249)	-	(7,249)	(7,200)
TOTAL REVENUES	207,022	206,301	205,729	1,919	207,648	172,800
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,921	4,298	4,115	38	4,153	3,600
Total Administrative	1,921	4,298	4,115	38	4,153	3,600
<i>Debt Service</i>						
Principal Debt Retirement	179,804	187,752	187,752	-	187,752	196,028
Interest Expense	26,699	16,965	20,540	-	20,540	10,388
Total Debt Service	206,503	204,717	208,292	-	208,292	206,416
TOTAL EXPENDITURES	208,424	209,015	212,407	38	212,445	210,016
Excess (deficiency) of revenues Over (under) expenditures	(1,401)	(2,714)	(6,678)	1,881	(4,797)	(37,216)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(2,714)	-	-	-	(37,216)
TOTAL OTHER SOURCES (USES)	-	(2,714)	-	-	-	(37,216)
Net change in fund balance	(1,401)	(2,714)	(6,678)	1,881	(4,797)	(37,216)
FUND BALANCE, BEGINNING	52,371	50,970	50,970	-	50,970	46,173
FUND BALANCE, ENDING	\$ 50,970	\$ 48,256	\$ 44,292	\$ 1,881	\$ 46,173	\$ 8,957

SunTrust Loan

Compound Period Exact Days
 Nominal Annual Rate 4.36 %
 Effective Annual Rate Undefined %
 Periodic Rate 0.0121 %
 Daily Rate 0.01211 %

AMORTIZATION SCHEDULE - US Rule 360 Day Year

Date	Payment	Interest	Principal	Balance
11/01/2019	5,194	5,194	-	196,028
05/01/2020	201,222	5,194	196,028	-
	206,416	10,388	196,028	

HERITAGE OAK PARK
Community Development District

Supporting Budget Schedule
Fiscal Year 2020

**Comparison of Assessment Rates
Fiscal Year 2020 vs. Fiscal Year 2019**

Product	General Fund			Irrigation Fund			Debt Service 2008			Total Assessments per Unit			Units
	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	
SF	\$1,210.82	\$1,123.56	7.8%	\$173.68	\$142.97	21.5%	\$297.90	\$355.65	-16.2%	\$1,682.39	\$1,622.18	3.7%	39
MF	\$1,210.82	\$1,123.56	7.8%	\$173.68	\$142.97	21.5%	\$259.63	\$309.96	-16.2%	\$1,644.12	\$1,576.49	4.3%	654
													693