

# Fairmont Park Homes Association Meeting Minutes

## April 30, 2012

Bookkeeper Barbara Matuszak

### Agenda Item VI. Treasurers Report

Reconciled with bank statement dated April 30, 2012

<u>Trial Balance</u>	<u>March</u>	<u>April</u>	<u>YTD</u>	<u>Budget 2012</u>	<u>Over/under</u>
<b>Income</b>					
Revenue from Maintenance Fees	32,603.73	1,244.28	33,848.01	39,276.58	(5,428.57)
Interest Earned - Savings and CD's	2.38	0.81	3.19	200.00	(196.81)
Penalties/Late Fees collected	1,280.76	362.12	1,642.88	2,433.00	(790.12)
Transfer Fees Collected	600.00	200.00	800.00	4,870.00	(4,070.00)
Legal Fees Collected	600.00	562.00	1,162.00	8,600.00	(7,438.00)
Expected Equity Value Increase			(269.17)	0.00	(269.17)
Miscellaneous	0.00	0.00	0.00	100.00	(100.00)
<b>Total</b>	<b>35,871.34</b>	<b>2,729.69</b>	<b>38,601.03</b>	<b>55,479.58</b>	<b>(16,878.55)</b>
<b>Expenses</b>					
Audit	2,100.00	0.00	2,100.00	0.00	2,100.00
Salaries	6,810.11	2,025.00	8,835.11	27,559.00	(18,723.89)
Newsletter	0.00	0.00	0.00	4,300.00	(4,300.00)
Auto mileage	176.88	32.56	209.44	833.00	(623.56)
Grounds Maintenance	4,376.03	2,410.00	6,786.03	3,350.00	3,436.03
Grounds Improvement	0.00	0.00	0.00	4,580.00	(4,580.00)
Insurance	0.00	0.00	0.00	3,000.00	(3,000.00)
Legal Fees - General	725.25	0.00	725.25	0.00	725.25
Legal Fees - Collections	763.59	47.35	810.94	7,000.00	(6,189.06)
Legal Fees - Deed Restrictions	2,578.94	209.44	2,788.38	3,000.00	(211.62)
Office Supplies & Printing	214.26	0.00	214.26	1,000.00	(785.74)
Office Equipment	270.61	0.00	270.61	290.00	(19.39)
Software	0.00	0.00	0.00	0.00	0.00
Postage	69.00	109.25	178.25	1,800.00	(1,621.75)
Telephone	157.20	52.46	209.66	700.00	(490.34)
Cell Phone	149.97	0.00	149.97	600.00	(450.03)
FICA Tax Payable	422.77	154.92	577.69	1,848.45	(1,270.76)
Texas Workforce Commission	41.92	36.05	77.97	188.47	(110.50)
Federal Income Tax 2011	0.00	0.00	0.00	0.00	0.00
Federal Unemployment Tax	174.29	0.00	174.29	193.30	(19.01)
Water meters	159.11	41.40	200.51	1,000.00	(799.49)
FPHA Web Site	0.00	0.00	0.00	100.00	(100.00)
Miscellaneous	389.75	2.00	391.75	1,000.00	(608.25)
<b>Total</b>	<b>19,579.68</b>	<b>5,120.43</b>	<b>24,700.11</b>	<b>60,144.96</b>	<b>(35,444.85)</b>
<b>Operating Assets</b>					
	<u>March</u>	<u>April</u>	<u>Change</u>		
Wells Fargo - Checking	18,307.09	15,915.57	(2,391.52)		
Wells Fargo CD	12,080.54	12,080.54	0.00		
IMS Securities Money Market	95,276.97	95,277.75	0.78		
Brinker Mutual Fund Securities	122,238.17	121,969.00	(269.17)		
<b>Operating Assets Total</b>	<b>247,902.77</b>	<b>245,242.86</b>	<b>(2,659.91)</b>		

\*\* As matched by proposed budget

Anticipated Equity Value Increase @4% 0