

RCC
Balance Sheet
As of April 30, 2023

Accrual Basis

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1101 - Fifth Third Checking	-1,273.63
1103 - First Midwest Bank MM	360,338.66
Total Checking/Savings	359,065.03
Accounts Receivable	
1160 - Accounts Receivable	28,324.87
Total Accounts Receivable	28,324.87
Other Current Assets	
1117 - Prepaid Income Taxes	563.00
Total Other Current Assets	563.00
Total Current Assets	387,952.90
TOTAL ASSETS	387,952.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 - Accounts Payable	33,910.65
Total Accounts Payable	33,910.65

RCC
Balance Sheet
As of April 30, 2023

Accrual Basis

	Apr 30, 23
Other Current Liabilities	
1205 - Prepaid Assessments	32,282.13
1202 - Clubhouse Rental Security Dep	635.00
1203 - Lease Security Deposits	5,782.51
Total Other Current Liabilities	38,699.64
Total Current Liabilities	72,610.29
Total Liabilities	72,610.29
Equity	
3000 - Homeowners Equity	-469,406.84
3001 - Contingency Reserve	49,334.22
32000 - Retained Earnings	754,855.93
Net Income	-19,440.70
Total Equity	315,342.61
TOTAL LIABILITIES & EQUITY	387,952.90

RCC Profit & Loss Budget Performance April 2023

Accrual Basis

	Apr 23	Budget	\$ Over Budget	Jan - Apr 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	38,672.60	38,722.83	-50.23	154,930.61	154,891.32	39.29	464,674.00
4003 · Clubhouse Rental Fee	0.00	20.83	-20.83	150.00	83.32	66.68	250.00
4005 · Move In Move Out Fees	-150.00	291.67	-441.67	300.00	1,166.68	-866.68	3,500.00
4008 · Interest Income	0.00	100.00	-100.00	0.00	400.00	-400.00	1,200.00
4010 · Late Fees	360.00	175.00	185.00	1,440.00	700.00	740.00	2,100.00
4018 · Rental Income - Units	-250.00	0.00	-250.00	-250.00	0.00	-250.00	0.00
4025 · Miscellaneous Income	-300.00	291.67	-591.67	3,200.00	1,166.68	2,033.32	3,500.00
Total Income	38,332.60	39,602.00	-1,269.40	159,770.61	158,408.00	1,362.61	475,224.00
Total Income	38,332.60	39,602.00	-1,269.40	159,770.61	158,408.00	1,362.61	475,224.00
Gross Profit	38,332.60	39,602.00	-1,269.40	159,770.61	158,408.00	1,362.61	475,224.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	2,514.00	2,689.25	-175.25	12,726.00	10,757.00	1,969.00	32,271.00
5001 · Landscaping Improvements	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	7,000.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,700.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Exterior Expenses	2,514.00	2,689.25	-175.25	12,726.00	14,757.00	-2,031.00	50,321.00
Utility Expense							
5090 · Water	5,058.50	5,833.33	-774.83	20,556.98	23,333.32	-2,776.34	70,000.00
5091 · Telephone	0.00	0.00	0.00	0.00	0.00	0.00	546.00
5093 · Gas	0.00	145.00	-145.00	497.76	580.00	-82.24	1,740.00
5092 · Electricity	0.00	1,920.17	-1,920.17	10,353.73	7,680.68	2,673.05	23,042.00
Total Utility Expense	5,058.50	7,898.50	-2,840.00	31,408.47	31,594.00	-185.53	95,328.00

RCC Profit & Loss Budget Performance April 2023

Accrual Basis

	Apr 23	Budget	\$ Over Budget	Jan - Apr 23	YTD Budget	\$ Over Budget	Annual Budget
Building Expense							
5060 - Exterminating	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5061 - Hall Cleaning	0.00	1,240.00	-1,240.00	0.00	4,960.00	-4,960.00	14,880.00
5062 - Electric Repairs	0.00	250.00	-250.00	1,742.65	1,000.00	742.65	3,000.00
5063 - Plumbing Repairs	2,249.37	333.33	1,916.04	14,492.40	1,333.32	13,159.08	4,000.00
5064 - Roof Repairs	2,188.50	333.33	1,855.17	2,888.00	1,333.32	1,554.68	4,000.00
5065 - Carpet Cleaning	0.00	6,523.00	-6,523.00	0.00	6,523.00	-6,523.00	6,523.00
5067 - Misc Maintenance & Repair	6,892.14	1,250.00	5,642.14	12,326.45	5,000.00	7,326.45	15,000.00
5059 - On-Site Maintenance	4,773.76	3,616.33	1,157.43	19,515.16	14,465.32	5,049.84	43,396.00
5066 - Vent Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
5069 - Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5076 - New Carpet	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Building Expense	16,103.77	13,545.99	2,557.78	50,964.66	34,614.96	16,349.70	98,399.00
Administrative Expenses							
5084 - Real Estate Taxes	118.94	0.00	118.94	118.94	70.00	48.94	140.00
5082 - Insurance	21,707.10	9,000.00	12,707.10	46,994.30	36,000.00	10,994.30	108,000.00
5080 - Management Fees	1,717.00	1,717.00	0.00	6,868.00	6,868.00	0.00	20,604.00
5086 - Postage/Copying/Bank Fee	0.00	183.33	-183.33	139.26	733.32	-594.06	2,200.00
5087 - Legal Fees	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
5081 - Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	600.00
5072 - Garage Assessment	0.00	11.00	-11.00	0.00	44.00	-44.00	132.00
5085 - Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Administrative Expenses	23,543.04	11,078.00	12,465.04	54,120.50	44,382.00	9,738.50	133,776.00
Clubhouse/Pool Expense							
5040 - Clubhouse Repairs/Maint	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
5041 - Pool Repairs/Maintenance	0.00	0.00	0.00	550.00	0.00	550.00	8,575.00
Total Clubhouse/Pool Expense	0.00	41.67	-41.67	550.00	166.68	383.32	9,075.00
Reserve Funding Expense							
7000 - Reserve Funding	7,360.42	7,360.42	0.00	29,441.68	29,441.68	0.00	88,325.00
Total Reserve Funding Expense	7,360.42	7,360.42	0.00	29,441.68	29,441.68	0.00	88,325.00
Total Expense	54,579.73	42,613.83	11,965.90	179,211.31	154,956.32	24,254.99	475,224.00
Net Income	-16,247.13	-3,011.83	-13,235.30	-19,440.70	3,451.68	-22,892.38	0.00