

Southwyck Community Association

Balance Sheet and Statement of Income and Expenses

For the period ending

March 31, 2017

Southwyck Community Association

Balance Sheet

As of 03/31/17

Assets			
10120	Frost National Bank	\$	21,068.92
10140	Frost Bank Reserves		249,682.73
10150	Community Association Bank		273,234.04
	Total Cash		\$ 543,985.69
15000	A/R-Maintenance Fees	\$	86,689.24
15025	A/R Section I		51,710.80
15050	A/R Section IV		29,177.17
15075	A/R Section V		1,168.91
15500	A/R Collection		4,043.82
15900	A/R Section I Force Mow		67.95
15920	A/R Section 1 DRV		987.87
15935	A/R DRV Section IV		2,396.67
15950	A/R Section I Legal Fees		851.65
16100	A/R Collection Fees Late Pmt		24,084.28
16150	A/R-NSF Charges		109.33
16400	A/R-Legal Fees		23,957.70
16500	A/R Collection Fees		30,286.96
	Total Accounts Receivable		\$ 255,532.35
21000	Prepaid Insurance	\$	6,297.40
21500	Prepaid Irrig Monitor Contract		9,715.00
	Total Other Assets		\$ 16,012.40
	Total Assets		\$ 815,530.44
Liabilities & Member's Equity			
31000	Accounts Payable	\$	113,147.57
31002	Unidentified deposit		300.13
31010	Accounts Payable-Force Mow I		67.95
31020	A/P Section I Legal Fees		851.65
31023	A/P DRV Section IV		2,396.67
31024	A/P DRV Section 1		987.87
31025	Account Payable Section I		51,710.80
31050	Account Payable Section IV		29,177.17
31075	Account Payable Section V		1,168.91
35000	Deferred Assessments		(127,831.50)
35100	Prepaid Assessments		17,427.74
	Total Liabilities		\$ 89,404.96
51000	Reserves Capital Improvements	\$	353,503.16
	Total Reserves		\$ 353,503.16
53000	Prior year earnings	\$	383,774.87
	Current year net income/(loss)		(11,152.55)

Southwyck Community Association
Income/Expense Statement - Budget vs. Actual
Period: 03/01/17 to 03/31/17

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
42,661.50	42,661.50	.00	61000 Maintenance Assessments	127,984.50	127,984.50	.00	511,938.00
.00	.00	.00	62700 NSF Fees	125.00	.00	125.00	.00
(341.71)	2,500.00	(2,841.71)	62752 Collection fees	20,019.15	7,500.00	12,519.15	30,000.00
13.40	.00	13.40	74000 Interest Income	49.84	.00	49.84	.00
1,626.73	541.66	1,085.07	67250 Interest on Maintenance Fees	5,269.50	1,624.98	3,644.52	6,500.00
.00	666.66	(666.66)	75500 Silverlake Payment	.00	1,999.98	(1,999.98)	8,000.00
.00	.00	.00	79250 Other Income	47.28	.00	47.28	.00
43,959.92	46,369.82	(2,409.90)	Total Income	153,495.27	139,109.46	14,385.81	556,438.00
EXPENSES							
15,215.05	9,833.33	(5,381.72)	81600 Landscape Contract	27,387.09	29,499.99	2,112.90	118,000.00
.00	1,000.00	1,000.00	81601 Landscape- Section I Subsidy	6,000.00	3,000.00	(3,000.00)	12,000.00
3,800.00	4,833.33	1,033.33	81700 Management Contract	11,400.00	14,499.99	3,099.99	58,000.00
19,015.05	15,666.66	(3,348.39)	Total Service Contracts	44,787.09	46,999.98	2,212.89	188,000.00
2,483.94	2,500.00	16.06	82400 General Repairs	9,928.94	7,500.00	(2,428.94)	30,000.00
.00	416.66	416.66	82401 Pressure Washing Park	1,080.00	1,249.98	169.98	5,000.00
.00	1,333.33	1,333.33	82425 Tree Trimming	.00	3,999.99	3,999.99	16,000.00
850.00	875.00	25.00	82550 Lake Maintenance	2,550.00	2,625.00	75.00	10,500.00
100.00	166.66	66.66	82551 Lake Chemicals & Treatment	9,865.00	499.98	(9,365.02)	2,000.00
.00	1,375.00	1,375.00	82600 Landscape Improve/Repairs	3,894.00	4,125.00	231.00	16,500.00
.00	833.33	833.33	82800 Irrigation repairs	705.00	2,499.99	1,794.99	10,000.00
3,433.94	7,499.98	4,066.04	Total Repairs/Maintenance	28,022.94	22,499.94	(5,523.00)	90,000.00
798.38	333.33	(465.05)	80100 Electric- Street Lights	1,357.86	999.99	(357.87)	4,000.00
393.65	1,500.00	1,106.35	80300 Water-Irrigation	1,180.43	4,500.00	3,319.57	18,000.00
1,192.03	1,833.33	641.30	Total Utilities	2,538.29	5,499.99	2,961.70	22,000.00
3,257.94	583.33	(2,674.61)	84200 Administration	5,083.06	1,749.99	(3,333.07)	7,000.00
.00	33.33	33.33	84202 Office supplies-copies	.00	99.99	99.99	400.00
.00	183.33	183.33	84203 Office supplies-postage	.00	549.99	549.99	2,200.00
2,000.00	416.66	(1,583.34)	84220 Community Events	2,000.00	1,249.98	(750.02)	5,000.00
.00	833.33	833.33	84250 Newsletter Expense	2,276.58	2,499.99	223.41	10,000.00
.00	83.33	83.33	84275 Website expense	.00	249.99	249.99	1,000.00
.00	.00	.00	84300 Audit/Tax Rtn Preparation	.00	.00	.00	6,000.00
.00	1,125.00	1,125.00	84340 Holiday Decorations	.00	3,375.00	3,375.00	13,500.00
18,325.35	750.00	(17,575.35)	84350 Bad Debt	18,325.35	2,250.00	(16,075.35)	9,000.00
3,148.66	3,184.41	35.75	84600 Insurance	9,445.98	9,553.23	107.25	38,213.00
(2,320.38)	.00	2,320.38	84700 Legal	(1,917.05)	.00	1,917.05	.00
34,961.84	4,000.00	(30,961.84)	84710 Legal expense-master	35,104.34	12,000.00	(23,104.34)	48,000.00
.00	1,250.00	1,250.00	84720 Legal fees-corporate	.00	3,750.00	3,750.00	15,000.00
.00	2,083.33	2,083.33	84725 Legal Fees-Collections	.00	6,249.99	6,249.99	25,000.00
.00	16.66	16.66	84800 Taxes/Permits	.00	49.98	49.98	200.00
59,373.41	14,542.71	(44,830.70)	Total Administrative	70,318.26	43,628.13	(26,690.13)	180,513.00
6,327.08	6,327.08	.00	90100 Reserves-Rpr/Replace	18,981.24	18,981.24	.00	75,925.00

Southwyck Community Association
Income/Expense Statement - Budget vs. Actual
 Period: 03/01/17 to 03/31/17

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
6,327.08	6,327.08	.00	Total Reserves	18,981.24	18,981.24	.00	75,925.00
(45,381.59)	500.06	(45,881.65)	NET INCOME (LOSS)	(11,152.55)	1,500.18	(12,652.73)	.00