

Treasurers Report

January 1, 2008 to December 31, 2008

December 31, 2008

Account Balances	Checking	\$ 1,168.36
	Savings	<u>2,769.63</u>
	Total	\$ 3,937.99

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 500.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	1,737.99
Operating Fund	500.00
Estimated Remaining 2008 Expenses	<u>-</u>
Sub-Total	\$ 3,737.99

Development Funds

Tree Fund	\$ <u>200.00</u>
Sub-Total	\$ 200.00

Total Funds \$ 3,937.99

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5056.07 was collected. This was a result of receiving 63 of 65 of the 2008 assessments, (1 assesment was prepaid in 2007, resulting in collecting assesments from 63 of 65 members), 10 late fees, 0 canoe storage leases, \$0 in 2009 assesment prepayments, \$85 in Lien Fees, \$25 in donations, and dividends of \$21.07.

A total of \$11074.14 was or is projected to be spent in 2008.

We have a total of \$95 in unpaid late fees and assesments. Liens have been placed on these property's.

The following three pages contain the details of the receipts and expenses for 2008. In addition, the budget recommendations are presented. The following pages are:

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2009 Assessment

The notice for the 2009 assessments will be sent in mid-January. The 2009 assessments will be due by March 1, 2009.

The recommended 2009 assessment is as follows:

2009 O&M Expense Assessment	\$ 70.00
O&M Assessment	<u>15.00</u>
	\$ 85.00

Web Site

The business regestration is paid through 11-11-2019
The domain name is paid through 11-11-2017

The web site is paid through 11-12-2014

January 1, 2008 to December 31, 2008

Expense Budget Review & Recommendations

	2008 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2008	2008 Projected Estimate	Estimated Variance	2009 Proposed	2009 Est. Lease Fees	Adjusted 2009 Proposed	Adjusted 2009 Proposed vs 2008 Estimate	Adjusted 2009 Proposed vs 2008 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 142.69	\$ -	\$ 142.69	57.31	\$ 200.00	\$ -	\$ 200.00	\$ 57.31	\$ -	\$ -	\$ 3.08	4.40%
Legal	125.00	200.00	-	200.00	(75.00)	200.00	-	200.00	-	75.00	1.15	3.08	4.40%
Taxes	140.00	160.70	-	160.70	(20.70)	170.00	-	170.00	9.30	30.00	0.46	2.62	3.74%
Insurance	1,100.00	977.00	-	977.00	123.00	1,000.00	-	1,000.00	23.00	(100.00)	(1.54)	15.38	21.97%
Lake Access Maintenance	820.00	6,568.41	-	6,568.41	(5,748.41)	750.00	-	750.00	(5,818.41)	(70.00)	(1.08)	11.54	16.48%
Park Maintenance	1,500.00	1,993.95	-	1,993.95	(493.95)	1,700.00	-	1,700.00	(293.95)	200.00	3.08	26.15	37.35%
Entrance Maintenance	175.00	-	-	-	175.00	50.00	-	50.00	50.00	(125.00)	(1.92)	0.77	1.10%
Web Site	100.00	1,031.39	-	1,031.39	(931.39)	130.00	-	130.00	(901.39)	30.00	0.46	2.00	2.86%
Park Trees	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Fence & Misc Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.10%
Lost Due Check	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Picnic & Gatherings	-	-	-	-	-	300.00	-	300.00	300.00	300.00	4.62	4.62	6.60%
	\$ 4,210.00	\$ 11,074.14	\$ -	\$ 11,074.14	\$ (6,864.14)	\$ 4,550.00	\$ -	\$ 4,550.00	\$ (6,524.14)	\$ 340.00	\$ 5.23	\$ 70.01	100.00%
	\$ 65.00	2008 Base Assessment						\$ 70.00	2009 O&M Expense Assessment				

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Receipt & Expense Summary

<u>Account</u>	<u>Amount</u>	<u>Activity</u>	<u>Amount</u>	<u>2008 Dues</u>	<u>Quantity</u>	<u>Dues</u>	
Taxes	\$ (160.70)	Dividends	21.07	Total Paid (1)	63	\$ 4,725.00	75.00
Dues	5,010.00	Legal	(200.00)	Prior Year Delinquent Pmt	0	-	75.00
Lease	-	Mowing	(1,500.00)	Late Fees	10	200.00	20.00
Park Maintenance	(1,993.95)	PO Box	(40.00)	Lien Fees	1	85.00	85.00
Legal	(200.00)	Postage & Supplies	(102.69)	Return Check Fee	0	-	-
Operating Fees	(142.69)	Transfer	-				
Dividends	21.07	(blank)	-				
Lake Access Maintenance	(6,568.41)	Insurance	(977.00)				
Transfer	-	Material & Supplies	(8,043.75)				
Insurance	(977.00)	Property Taxes	(150.70)				
Entrance Maintenance	-	Dues Collected	5,010.00				
Web Site	(1,031.39)	Corp. WI Tax	(10.00)	<u>2008 Misc</u>			
Park Trees	-	Weed Treatment	-	Canoe Storage	0	\$ -	20
Fence & Misc Maintenance	-	Lease	-	Dividends		21.07	
Lost Due Check	-	Boardwalk	-	Payment to Applied to 2009		-	
Donation	25.00	Fertilizer/Weed Treatment	(50.00)	Donation		25.00	
		Lost Due Check	-				
		Picnic	-				
		Donation	25.00				
Total	\$ (6,018.07)	Total	\$ (6,018.07)				
	(6,018.07) Balanced			Total		\$ 5,056.07	
						Balanced	
						5,056.07	
						-	

Note 1: One lot prepaid 2008 dues in 2007 (lot 45)

Unpaid Assessments and Late Fees

Lot 24 95 Late Fee & 2008 Assessment

Total \$ 95

January 1, 2008 to December 31, 2008

Summary of Receipts & Expenses

Net YTD Receipts	\$ (6,018.07)	Balanced	\$ (6,018.07)	
Net Receipts (Projected)	\$ (6,018.07)	Balanced	\$	-
Total Receipts	\$ 5,056.07			
		Refunds	\$	-
		Dividends		21.07
		Lease		-
		Dues		5,010.00
		Donations		25.00
		Other		
		Total Receipts	\$	5,056.07
Total YTD Expenses	\$ (11,074.14)	Operating Fees	\$	(142.69)
Est Remaining Expenses	-	Legal		(200.00)
Projected 2008 Expenses	\$ (11,074.14)	Taxes		(160.70)
		Insurance		(977.00)
		Lake Access Maintenance		(6,568.41)
		Park Maintenance		(1,993.95)
		Entrance Maintenance		-
		Web Site		(1,031.39)
		Park Trees		-
		Fence & Misc Maintenance		-
		Lost Due Check		-
		Picnic & Gatherings		-
		Total Expenses	\$	(11,074.14)
	\$ (6,018.07)			
	\$ -	Net YTD Receipts	\$	(6,018.07)

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 500.00	24,000.00	\$ 15.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	1,737.99	2,000.00	-	
Operating Fund	500.00	500.00	-	
Tree Fund	200.00	200.00	-	
Estimated Remaining 2008 Expenses	-	-	-	
Total (before est. remaining expenses)	\$ 3,937.99	\$ 27,700.00	\$ 15.00	Fund Assessment
Total Less Estimated Expenses	\$ 3,937.99	\$ 27,700.00	70.00	O&M Assessment
			\$ 85.00	Total Assessment

January 1, 2008 to December 31, 2008

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>		<u>Activity</u>	<u>Check Number</u>
Balance 12-31-2007	\$ 840.80	\$ 9,115.26	\$ 9,956.06				
Date Cleared							
			Amount	Account	Amount	Activity	
23-Jan	(128.24)		\$ (128.24)	Web Site	\$ (128.24)	Material & Supplies	502
23-Jan	(40.00)		\$ (40.00)	Operating Fees	\$ (40.00)	PO Box	503
22-Jan	(150.70)		\$ (150.70)	Taxes	\$ (150.70)	Property Taxes	501
31-Jan	1,200.00		\$ 1,200.00	Dues	\$ 1,200.00	Dues Collected	
31-Jan	20.00		\$ 20.00	Lease	\$ 20.00	Lease	
25-Feb	1,725.00		\$ 1,725.00	Dues	\$ 1,725.00	Dues Collected	
29-Feb	750.00		\$ 750.00	Dues	\$ 750.00	Dues Collected	
25-Feb	(10.00)		\$ (10.00)	Taxes	\$ (10.00)	Corp. WI Tax	504
10-Mar	225.00		\$ 225.00	Dues	\$ 225.00	Dues Collected	
18-Mar		455.00	\$ 455.00	Dues	\$ 455.00	Dues Collected	
21-Mar	(32.24)		\$ (32.24)	Operating Fees	\$ (32.24)	Postage & Supplies	506
21-Mar		190.00	\$ 190.00	Dues	\$ 190.00	Dues Collected	505 Void
22-Mar		95.00	\$ 95.00	Dues	\$ 95.00	Dues Collected	
28-Mar		95.00	\$ 95.00	Dues	\$ 95.00	Dues Collected	
16-Apr		95.00	\$ 95.00	Dues	\$ 95.00	Dues Collected	
30-Mar	(250.00)		\$ (250.00)	Park Maintenance	\$ (250.00)	Mowing	507
22-Apr	(50.00)		\$ (50.00)	Park Maintenance	\$ (50.00)	Fertilizer/Weed Treatment	508
11-May	(250.00)		\$ (250.00)	Park Maintenance	\$ (250.00)	Mowing	509
16-Apr		180.00	\$ 180.00	Dues	\$ 180.00	Dues Collected	
11-May	(200.00)		\$ (200.00)	Legal	\$ (200.00)	Legal	511
19-Jun	(250.00)		\$ (250.00)	Park Maintenance	\$ (250.00)	Mowing	510
27-Jun	(85.98)		\$ (85.98)	Park Maintenance	\$ (85.98)	Material & Supplies	512
3-Jul	(110.04)		\$ (110.04)	Park Maintenance	\$ (110.04)	Material & Supplies	513
30-Jun	(247.93)		\$ (247.93)	Park Maintenance	\$ (247.93)	Material & Supplies	514
14-Jul	(250.00)		\$ (250.00)	Park Maintenance	\$ (250.00)	Mowing	515
25-Aug	(500.00)		\$ (500.00)	Park Maintenance	\$ (500.00)	Mowing	516
25-Aug	(64.31)		\$ (64.31)	Lake Access Maintenance	\$ (64.31)	Material & Supplies	516
9-Sep	(977.00)		\$ (977.00)	Insurance	\$ (977.00)	Insurance	517
12-Sep	(4.10)		\$ (4.10)	Lake Access Maintenance	\$ (4.10)	Material & Supplies	518
30-Jun	0.49		\$ 0.49	Dividends	\$ 0.49	Dividends	
31-Mar	0.27		\$ 0.27	Dividends	\$ 0.27	Dividends	
30-Jun		5.05	\$ 5.05	Dividends	\$ 5.05	Dividends	
31-Mar		5.38	\$ 5.38	Dividends	\$ 5.38	Dividends	
1-Jul		25.00	\$ 25.00	Donation	\$ 25.00	Donation	
12-Sep	(190.94)		\$ (190.94)	Web Site	\$ (190.94)	Material & Supplies	519
23-Sep	(2,000.00)		\$ (2,000.00)	Lake Access Maintenance	\$ (2,000.00)	Material & Supplies	520
16-Oct	(2,500.00)		\$ (2,500.00)	Lake Access Maintenance	\$ (2,500.00)	Material & Supplies	522
10-Oct	(2,000.00)		\$ (2,000.00)	Lake Access Maintenance	\$ (2,000.00)	Material & Supplies	523
16-Sep	7,500.00	(7,500.00)	\$ -	Transfer	\$ -	Transfer	Transfer
22-Sep	(42.00)		\$ (42.00)	Operating Fees	\$ (42.00)	Postage & Supplies	521
14-Oct	(20.00)		\$ (20.00)	Lease	\$ (20.00)	Lease	524
14-Oct	(13.19)		\$ (13.19)	Operating Fees	\$ (13.19)	Postage & Supplies	524
28-Oct	(15.26)		\$ (15.26)	Operating Fees	\$ (15.26)	Postage & Supplies	524
1-Dec	(712.21)		\$ (712.21)	Web Site	\$ (712.21)	Material & Supplies	376
30-Sep		6.84	\$ 6.84	Dividends	\$ 6.84	Dividends	
30-Sep	0.57		\$ 0.57	Dividends	\$ 0.57	Dividends	
31-Dec		2.10	\$ 2.10	Dividends	\$ 2.10	Dividends	
31-Dec	0.37		\$ 0.37	Dividends	\$ 0.37	Dividends	
			\$ -		\$ -		
Balance	\$ 1,168.36	\$ 2,769.63					
	Checking	Savings					
	Total	\$ 3,937.99					