

**RURAL MUNICIPALITY OF FILLMORE NO. 96**  
Statement of Financial Position  
As at December 31, 2023

**Statement 1**

	2023	2022
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	\$ 1,806,384	\$ 1,661,400
Investments	-	-
Taxes Receivable - Municipal	14,661	26,750
Other Accounts Receivable	141,140	70,000
Assets Held for Sale	-	-
Long-Term Receivable	-	-
SARM Investment	371,689	368,196
Debt Charges Recoverable	-	-
Derivative Assets	-	-
<b>Total Financial Assets</b>	<b>2,333,874</b>	<b>2,126,346</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	10,742	7,462
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	4	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	41,667
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>10,746</b>	<b>49,129</b>
<b>NET FINANCIAL ASSETS</b>	<b>2,323,128</b>	<b>2,077,217</b>
Tangible Capital Assets	4,330,890	4,279,447
Prepayment and Deferred Charges	112	166
Stock and Supplies	192,115	95,089
Other	-	-
<b>Total Non-Financial Assets</b>	<b>4,523,117</b>	<b>4,374,702</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 6,846,245</b>	<b>\$ 6,451,919</b>

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

To the Residents of the  
RURAL MUNICIPALITY OF FILLMORE NO. 96

Management of the **RURAL MUNICIPALITY OF FILLMORE NO. 96** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Reeve

  
Administrator

**RURAL MUNICIPALITY OF FILLMORE NO. 96**

Statement of Operations

For the year ended December 31, 2023

**Statement 2**

	2023 Budget	2023	2022
<b>Revenues</b>			
Taxes Revenue	\$ 1,546,484	\$ 1,545,743	\$ 1,436,370
Other Unconditional Revenue	284,164	285,719	249,643
Fees and Charges	128,950	173,633	90,083
Conditional Grants	81,362	103,239	87,462
Tangible Capital Assets - Gain (Loss)	-	37,524	789
Land Sales - Gain	-	-	-
Investment Income and Commissions	25,500	51,688	21,222
Other Revenues	-	-	-
Restructurings	-	-	-
Provincial/Federal Capital Grants	7,872	15,030	6,891
<b>Total Revenues</b>	<b>2,074,332</b>	<b>2,212,576</b>	<b>1,892,460</b>
<b>Expenses</b>			
General Government Services	285,230	277,281	263,674
Protective Services	39,800	39,527	45,822
Transportation Services	1,753,000	1,441,836	1,277,993
Environmental and Public Health Services	41,750	35,346	34,651
Planning and Development Services	5,000	2,561	-
Recreation and Cultural Services	29,456	16,906	26,062
Utility Services	7,650	4,793	5,234
<b>Total Expenses</b>	<b>2,161,886</b>	<b>1,818,250</b>	<b>1,653,436</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(87,554)</b>	<b>394,326</b>	<b>239,024</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>6,451,919</b>	<b>6,451,919</b>	<b>6,212,895</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 6,364,365</b>	<b>\$ 6,846,245</b>	<b>\$ 6,451,919</b>

**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS**

To the Reeve and Councillors  
RURAL MUNICIPALITY OF FILLMORE NO. 96  
*Opinion*

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF FILLMORE NO. 96 for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated February 11, 2024.

*Management's Responsibility for the Summary Financial Statements*

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

  
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 Dudley & Company LLP  
 Chartered Professional Accountants

Regina, Saskatchewan  
February 11, 2024