

**MINUTES OF SPECIAL MEETING OF THE MEMBERS  
GLEN LAUREL HOMEOWNERS ASSOCIATION, INC.**

**May 7, 2014**

**SUGAR LAND, TEXAS 77498**

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**CALL TO ORDER AND ADOPT AGENDA**

A quorum having been established, Ms. Johnson called the meeting to order at 7:11 p.m. Board members in attendance were Lydia Rosenthal, Vice President and Debra Johnson, Secretary. Also in attendance was Ry Reid, PCAM, AMS, CMCA, representing Sterling ASI., and twelve (12) homeowners.

The Board reviewed the agenda and no additions were required and it was approved with a motion from Ms. Johnson and seconded by Ms. Rosenthal.

**SPECIAL MEETING DISCUSSION ON FENCE CONSTRUCTION LOAN.**

One resident asked if the Board had made a promise to not raise the assessments. Ms. Johnson stated that the Board did not make a promise to not increase the assessments but rather promised another Special Assessment would not be sought. Ms. Johnson further stated that the Board does have the opportunity to raise the assessments by 10% annually.

Another Resident asked if the Board had considered other options other than bank loans. Ms. Johnson stated that the Board looked into obtaining monies from the City of Sugar Land again but all of the funds had been issued to other projects. The Board will review the lowest possible rate for the Construction Loan.

One Resident stated that a Special Assessment would be much better than a loan. Ms. Johnson agreed but with promising no other Special Assessments and the difficulty in collecting all of the monies for the 2013 Special Assessment and also the Membership would probably not approve another Special Assessment, the Board would rather not seek a Special Assessment to pay for the fence. Ms. Johnson added that there are still some residents that have not paid their 2013 Special Assessments.

One Resident made a statement that it was difficult to get residents to attend the Board Meetings and Special Meeting and participation in the community is not very good.

Ms. Johnson made a motion to close discussion, Ms. Rosenthal second and the Membership approved.

**VOTING RESULTS**

The Ballots were received and the Ballots and Proxies were counted. The final tally for the vote was 238 approved and 21 did not approve. This is a percentage of 98% approval for the Loan.

Mr. Facette made a motion to adjourn at 7:28 and Ms. Johnson second and the Membership approved.

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Debra Johnson, Secretary