

FlorenciaSM

AT THE COLONY GOLF & BAY CLUBSM

Dear Florencia Homeowners,

We are pleased to announce that Florencia has implemented a new automatic payment program through the ACH (Automated Clearinghouse). The new payment program was approved by your board of directors as it was determined to be the most efficient, most convenient and the most cost effective method of collecting your Florencia Quarterly Maintenance Assessments.

What is ACH? ACH is a nationwide electronic funds transfer system that facilitates the inter-bank clearing of Debit and Credit transactions among financial institutions. It is not new, but is the same system that has been used for direct deposit of payroll nationwide, since 1978.

Through our relationship with Wells Fargo Bank, we are able to delivery significant benefits to you and Florencia such as:

- Improved security of your personal information, since you will no longer be required to send a check through the mail each quarter, exposing the name of your bank, your bank account numbers and your signature to all persons throughout the payment process.
- Timely payment of your quarterly assessment without worry, and your payment will always be made at the latest payment date possible, without being late.
- You will continue to receive your quarterly invoice for assessments, but you will only need to make a payment entry to your check register. No checks, no envelopes, no stamps.
- Florencia will receive your payment exactly on time, with no processing costs for opening envelopes, applying the payments, preparing deposits for the bank, and no cost for lost employee time and travel costs to deliver deposits to the bank.

If you have questions, please phone me at the Florencia Management office (239)949-3114 or e-mail: Florenciamanager@comcast.net .

Please complete, sign and return the enclosed ACH Authorization Agreement along with an attached voided check. Your first automatic assessment payment will be processed to your checking or savings account the first day of the month.

We are excited about this payment program, and will continue look for more opportunities to lower costs and therefore lower your quarterly maintenance assessments.

Sincerely,

Lyn Haars
Community Association Manager

23850 Via Italia Circle
Bonita Springs, FL 34134

239.949.3114 (ph)
239.949.3117 (fax)



AUTHORIZATION AGREEMENT

FOR QUARTERLY AUTOMATIC ASSESSMENT PAYMENTS

RESIDENT INFORMATION

NAME _____ UNIT NUMBER _____

I (we) hereby authorize Florenxia at the Colony Condominium Association, Inc., hereinafter called FLORENCIA, to initiate debit entries and to initiate, if necessary, credit entries and adjustments for any debit entries in error to my (our) _____ Checking _____ Savings account (select one) indicated below and the depository named below, hereinafter called DEPOSITORY, to debit and/or credit the same to such account for Florenxia quarterly assessments payments.

DEPOSITORY INFORMATION

NAME _____ BRANCH _____

CITY _____ STATE _____ ZIP _____

TRANSIT/ABA NO _____ ACCOUNT NO. _____

This authority is to remain in full force and effect until FLORENCIA has received written notification from me (or either of us) of its termination in such time and in such manner as to afford FLORENCIA and DEPOSITORY a reasonable opportunity to act on it.

NAME(S) _____
(PLEASE PRINT)

DATE _____ AUTHORIZED SIGNER X _____

AUTHORIZED SIGNER X _____

******* PLEASE ATTACH A VOIDED CHECK BELOW*******