

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, SEPTEMBER 11, 2017 AT 7:00 PM
AT LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All Present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Jackie Wallace, Administration, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(5) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 6:58 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of August 2017 which included a total of 490 contract calls. B. Lewis thanked Lt. Garza for additional resources being in Lakewood Forest during hurricane recovery efforts. B. Bowen indicated that many positive comments have been heard from flood victims in regards to officer response times.

HOMEOWNER FORUM

D. Withington addressed Board in reference to compliance letter; owner to be scheduled for hearing in October 2017 Executive Session.

DISCUSSION WITH B. LESTER – LAKE FOREST UTILITY DISTRICT

Discussion led by B. Lester in regards to HOA and LFUD consideration for providing private flood debris removal services under condition of reimbursement for both entities from FEMA.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the open session meeting minutes from August 7, 2017 were approved as presented.

TREASURER'S REPORT

Financial Overview: Financial review as of August 31, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 397,576.76
- Total Reserve Fund: 559,917.08
- Total Community Projects Fund: 219,681.11
- Collection Rate: 96.85% fully collected
- YTD Operating Expenses under budget by \$ 65,610.21

INDIVIDUAL TRUSTEES

- Community Outreach / Events Update: S. Matto provided latest update regarding 2017 National Night Out Event.
- Bee Initiative Project: Project to be deferred due to Hurricane Harvey recovery efforts and to allow for irrigation repairs in common areas prior to planting.
- Neighborhood Coalition: Tabled.

GENERAL MANAGER'S REPORT

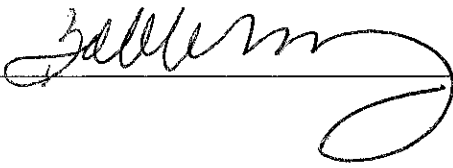
- On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the Board approved Encore Landscaping proposal 304 dated 09-08-17 for bed and median refurbishment/ irrigation repairs resulting from damage from Hurricane Harvey and additional mulching with fall color installation.
- Board informed that lighting evaluation is underway and necessary repairs would be initiated upon completion of assessment.
- On a motion duly made by B. Lewis, seconded by B. Bowen, through unanimous vote, the Board approved for Certapro Painters to paint monument signs at "Pines of Lakewood Forest" at a cost not to exceed 1K.
- Board informed that Fund Office to work with Residential Recycling and Refuse on Disaster Preparedness Program in regards to trash and recycling program.
- Storm recovery update published by Commissioner Cagle and Constable Herman provided to Board.
- Emails regarding community outreach from local churches provided to Board.

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, October 2, 2017.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 9:05 pm.

Approved  Date 10/02/17