

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of May 31, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Lepardo, Nancy					600.00	600.00
Monterey Park Association Unit #5	479.78					479.78
Resort Park Association #4	479.78					479.78
TOTAL	\$959.56	\$0.00	\$0.00	\$0.00	\$600.00	\$1,559.56

Villa Monterey Recreational Associaton

BALANCE SHEET

As of May 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	58,177.39
Reserve Savings	59,125.35
Total Bank	117,302.74
Total Bank Accounts	117,302.74
Total Current Assets	117,302.74
TOTAL ASSETS	\$117,302.74
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	59,125.35
Unrestricted Net Assets	15,207.08
Net Income	42,970.31
Total Equity	117,302.74
TOTAL LIABILITIES AND EQUITY	\$117,302.74

Villa Monterey Recreational Association

PROFIT AND LOSS YTD COMPARISON

May 2022

	Operating			Reserve			TOTAL
	May 2022	Jan - May, 2022 (YTD)	May 2022	Jan - May, 2022 (YTD)	May 2022	Jan - May, 2022 (YTD)	
INCOME							
Income					0.00		0.00
Assn Dues	50.00	74,250.00			50.00		74,250.00
Transfer and Other Fee Income	1,300.00	4,150.00			1,300.00		4,150.00
Total Income	1,350.00	78,400.00			1,350.00		78,400.00
Reserve Allocation	(1,839.08)	(10,319.08)	1,839.08	10,319.08	0.00		0.00
Total Income	(489.08)	68,080.92	1,839.08	10,319.08	1,350.00		78,400.00
GROSS PROFIT	(489.08)	68,080.92	1,839.08	10,319.08	1,350.00		78,400.00
EXPENSES							
Administration					0.00		0.00
Accountant	225.00	1,885.00			225.00		1,885.00
Bank Charges		(0.50)			0.00		(0.50)
Copying		199.03			0.00		199.03
Postage		61.90			0.00		61.90
Report/Corp Commission		10.00			0.00		10.00
Supplies		274.01			0.00		274.01
Website		150.00			0.00		150.00
Total Administration	225.00	2,579.44			225.00		2,579.44
Com Area, Bld, Lndscp					0.00		0.00
Repairs and Supplies			125.81	125.81	125.81		125.81
Service	2,148.00	5,750.00	1,369.79	1,369.79	3,517.79		7,119.79
Total Com Area, Bld, Lndscp	2,148.00	5,750.00	1,495.60	1,495.60	3,643.60		7,245.60
Maintenance					0.00		0.00
Janitorial	250.00	1,250.00			250.00		1,250.00
Pest Control	50.00	235.00			50.00		235.00
Total Maintenance	300.00	1,485.00			300.00		1,485.00
Owner Relations					0.00		0.00

	Operating			Reserve			TOTAL
	May 2022	Jan - May, 2022 (YTD)	May 2022	Jan - May, 2022 (YTD)	May 2022	Jan - May, 2022 (YTD)	
Events & Supplies	35.14	70.28			35.14	70.28	
Total Owner Relations	35.14	70.28			35.14	70.28	
Pool & Spa							0.00
Permits		495.00			0.00	495.00	
Repairs & Replacements			1,926.86	2,601.86	1,926.86	2,601.86	
Service	766.87	3,524.18			766.87	3,524.18	
Supplies		237.50			0.00	237.50	
Total Pool & Spa	766.87	4,256.68	1,926.86	2,601.86	2,693.73	6,858.54	
Shared Entrance					0.00	0.00	
Expenses					0.00	0.00	
Electric	110.62	568.38		110.62	110.62	568.38	
Monthly Service	2,373.24	6,710.88		2,373.24	2,373.24	6,710.88	
Repairs & Supplies	358.00	673.00		1,811.00	358.00	2,484.00	
Water	679.04	2,044.76			679.04	2,044.76	
Total Expenses	3,520.90	9,997.02	1,811.00	1,811.00	3,520.90	11,808.02	
Reimbursement from Units	(5,321.50)	(5,321.50)	(1,213.37)	(1,213.37)	(6,534.87)	(6,534.87)	
Total Shared Entrance	(1,800.60)	4,675.52	(1,213.37)	597.63	(3,013.97)	5,273.15	
Utilities					0.00	0.00	
Electric	458.43	2,380.03		458.43	458.43	2,380.03	
Gas (Pool & Spa)	1,010.18	7,218.09		1,010.18	1,010.18	7,218.09	
Telephone/Internet	114.67	575.47		114.67	114.67	575.47	
Water/Ramada/Pool	337.59	1,532.85		337.59	337.59	1,532.85	
Water/Triangle	73.01	213.59		73.01	73.01	213.59	
Total Utilities	1,993.88	11,920.03		1,993.88	1,993.88	11,920.03	
Total Expenses	3,668.29	30,736.95	2,209.09	4,695.09	5,877.38	35,432.04	
NET OPERATING INCOME	(4,157.37)	37,343.97	(370.01)	5,623.99	(4,527.38)	42,967.96	
OTHER INCOME							
Interest			0.51	2.35	0.51	2.35	
Shared Expense Reimbursements	(5,063.29)	0.00		(5,063.29)		0.00	
Total Other Income	(5,063.29)	0.00	0.51	2.35	(5,062.78)	2.35	
NET OTHER INCOME	(5,063.29)	0.00	0.51	2.35	(5,062.78)	2.35	

	Operating		Reserve		TOTAL
	May 2022	Jan - May, 2022 (YTD)	May 2022	Jan - May, 2022 (YTD)	
NET INCOME	\$ (9,220.66)	\$37,343.97	\$ (369.50)	\$5,626.34	\$42,970.31
				\$ (9,590.16)	

Villa Monterey Recreational Associaton

TRANSACTION REPORT

May 2022

Date	Name	Memo/Description	Amount
Administration			
Accountant			
05/02/2022	Norton Bookkeeping Services		225.00
Total for Accountant			\$225.00
Total for Administration			\$225.00
Com Area, Bld, Lndscp			
Repairs and Supplies			
05/11/2022	Philip Ellis		125.81
Total for Repairs and Supplies			\$125.81
Service			
05/10/2022	Grounds Control, LLC		1,369.79
05/20/2022	Grounds Control, LLC		1,074.00
05/31/2022	Grounds Control, LLC		1,074.00
Total for Service			\$3,517.79
Total for Com Area, Bld, Lndscp			\$3,643.60
Maintenance			
Janitorial			
05/01/2022	Maria M Hovey		250.00
Total for Janitorial			\$250.00
Pest Control			
05/20/2022	Exterminating Experts of Arizona, Inc.	Exterminating Experts Bill Payment	50.00
Total for Pest Control			\$50.00
Total for Maintenance			\$300.00
Owner Relations			
Events & Supplies			
05/17/2022	Philip Ellis	Philip Ellis Bill Payment	35.14

Date	Name	Memo/Description	Amount
Total for Events & Supplies			\$35.14
Total for Owner Relations			\$35.14
Pool & Spa			
Repairs & Replacements			
05/11/2022	Philip Ellis	Philip Ellis Bill Payment	282.36
05/20/2022	Grounds Control, LLC		1,644.50
Total for Repairs & Replacements			\$1,926.86
Service			
05/17/2022	Aqua Pool Service & Repair		766.87
Total for Service			\$766.87
Total for Pool & Spa			\$2,693.73
Shared Entrance			
Expenses			
Electric			
05/17/2022	APS - 3845521000		110.62
Total for Electric			\$110.62
Monthly Service			
05/17/2022	Aqua Pool Service & Repair		129.24
05/20/2022	Grounds Control, LLC		1,122.00
05/31/2022	Grounds Control, LLC		1,122.00
Total for Monthly Service			\$2,373.24
Repairs & Supplies			
05/13/2022	Grounds Control, LLC		358.00
Total for Repairs & Supplies			\$358.00
Water			
05/25/2022	City of Scottsdale-100243		679.04
Total for Water			\$679.04
Total for Expenses			\$3,520.90
Total for Shared Entrance			\$3,520.90
Utilities			

Date	Name	Memo/Description	Amount
Electric			
05/17/2022	APS - 7660290000		37.43
05/17/2022	APS - 5834151000		382.75
05/17/2022	APS - 5708801000		38.25
Total for Electric			\$458.43
Gas (Pool & Spa)			
		SOUTHWEST GAS DES:PAYMENT ID:BXXXXX29636427 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	
05/10/2022	Southwest Gas		1,010.18
Total for Gas (Pool & Spa)			\$1,010.18
Telephone/Internet			
		CENTURYLINK DES:AUTO PAY ID:XXXXX732935 INDN:VILLA MONTEREY CO ID:XXXXX40087 PPD	
05/05/2022	Century Link		114.67
Total for Telephone/Internet			\$114.67
Water/Ramada/Pool			
05/25/2022	City of Scottsdale-18001		337.59
Total for Water/Ramada/Pool			\$337.59
Water/Triangle			
05/25/2022	City of Scottsdale-17601		73.01
Total for Water/Triangle			\$73.01
Total for Utilities			\$1,993.88
TOTAL			\$12,412.25