

Southwyck Community Association
Balance Sheet
As of 03/31/18

Assets

10120	Frost National Bank	\$ 21,499.17	
10140	Frost Bank Reserves	250,048.16	
10150	Community Association Bank	359,475.86	
	Total Cash	<u>\$ 631,023.19</u>	
15000	A/R-Maintenance Fees	\$ 61,563.88	
15025	A/R Section I	35,658.25	
15050	A/R Section IV	21,841.01	
15075	A/R Section V	633.50	
15500	A/R Collection	1,523.64	
15900	A/R Section I Force Mow	67.95	
15920	A/R Section 1 DRV	868.85	
15935	A/R DRV Section IV	972.76	
15950	A/R Section I Legal Fees	8,612.34	
16100	A/R Late Payment Interest	19,376.46	
16102	A/R Section 1 Interest	853.22	
16103	A/R Section IV Interest	495.34	
16104	A/R Section V Interest	19.44	
16150	A/R-NSF Charges	325.00	
16400	A/R-Legal Fees	61,467.06	
16500	A/R Collection Fees	29,394.93	
	Total Accounts Receivable	<u>\$ 243,673.63</u>	
21000	Prepaid Insurance	\$ 6,368.00	
21500	Prepaid Irrig Monitor Contract	5,667.05	
	Total Other Assets	<u>\$ 12,035.05</u>	
	Total Assets	<u>\$ 886,731.87</u>	=====

Liabilities & Member's Equity

31000	Accounts Payable	\$ 36,352.33	
31010	Accounts Payable-Force Mow I	67.95	
31016	A/P Section 1 Interest	853.22	
31018	A/P Section IV Interest	495.34	
31019	AP Section V Interest	19.44	
31020	A/P Section I Legal Fees	8,612.34	
31023	A/P DRV Section IV	972.76	
31024	A/P DRV Section 1	868.85	
31025	Account Payable Section I	35,658.25	
31050	Account Payable Section IV	21,841.01	
31075	Account Payable Section V	633.50	
35000	Deferred Assessments	(127,946.25)	
35100	Prepaid Assessments	21,451.84	
	Total Liabilities	<u>\$ (119.42)</u>	
51000	Reserves Capital Improvements	\$ 563,580.45	

Southwyck Community Association
Income/Expense Statement - Budget vs. Actual
Period: 03/01/18 to 03/31/18

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
42,648.75	42,648.75	.00	61000 Maintenance Assessments	127,946.25	127,946.25	.00	511,785.00
75.00	.00	75.00	62700 NSF Fees	300.00	.00	300.00	.00
(182.35)	2,500.00	(2,682.35)	62752 Collection fees	20,186.67	7,500.00	12,686.67	30,000.00
73.87	.00	73.87	74000 Interest Income	209.54	.00	209.54	.00
579.38	541.66	37.72	67250 Interest on Maintenance Fees	1,746.19	1,624.98	121.21	6,500.00
.00	666.66	(666.66)	75500 Silverlake Payment	.00	1,999.98	(1,999.98)	8,000.00
43,194.65	46,357.07	(3,162.42)	Total Income	150,388.65	139,071.21	11,317.44	556,285.00
EXPENSES							
14,133.64	12,366.90	(1,766.74)	81600 Landscape Contract	28,267.28	37,100.70	8,833.42	148,402.80
3,800.00	3,800.00	.00	81700 Management Contract	11,400.00	11,400.00	.00	45,600.00
809.59	809.58	(.01)	81800 Irrigation Contract	2,428.77	2,428.74	(.03)	9,715.00
18,743.23	16,976.48	(1,766.75)	Total Service Contracts	42,096.05	50,929.44	8,833.39	203,717.80
250.00	2,166.66	1,916.66	82400 General Repairs	250.00	6,499.98	6,249.98	26,000.00
1,080.00	416.66	(663.34)	82401 Pressure Washing Park	1,080.00	1,249.98	169.98	5,000.00
.00	833.33	833.33	82425 Tree Trimming	975.00	2,499.99	1,524.99	10,000.00
850.00	875.00	25.00	82550 Lake Maintenance	2,550.00	2,625.00	75.00	10,500.00
.00	1,166.66	1,166.66	82551 Lake Chemicals & Treatment	916.00	3,499.98	2,583.98	14,000.00
.00	1,375.00	1,375.00	82600 Landscape Improve/Repairs	.00	4,125.00	4,125.00	16,500.00
.00	541.66	541.66	82800 Irrigation repairs	.00	1,624.98	1,624.98	6,500.00
2,180.00	7,374.97	5,194.97	Total Repairs/Maintenance	5,771.00	22,124.91	16,353.91	88,500.00
593.90	708.33	114.43	80100 Electric- Street Lights	2,090.31	2,124.99	34.68	8,500.00
49.47	583.33	533.86	80300 Water-Irrigation	474.05	1,749.99	1,275.94	7,000.00
643.37	1,291.66	648.29	Total Utilities	2,564.36	3,874.98	1,310.62	15,500.00
816.61	1,140.18	323.57	84200 Administration	3,163.56	3,420.54	256.98	13,682.20
1,800.00	541.66	(1,258.34)	84220 Community Events	1,800.00	1,624.98	(175.02)	6,500.00
.00	791.66	791.66	84250 Newsletter Expense	.00	2,374.98	2,374.98	9,500.00
.00	83.33	83.33	84275 Website expense	.00	249.99	249.99	1,000.00
.00	.00	.00	84300 Audit/Tax Rtn Preparation	.00	.00	.00	5,713.00
.00	1,250.00	1,250.00	84340 Holiday Decorations	.00	3,750.00	3,750.00	15,000.00
.00	1,250.00	1,250.00	84350 Bad Debt	.00	3,750.00	3,750.00	15,000.00
3,184.00	3,500.00	316.00	84600 Insurance	9,552.00	10,500.00	948.00	42,000.00
(157.60)	.00	157.60	84700 Legal	(157.60)	.00	157.60	.00
.00	2,916.66	2,916.66	84710 Legal expense-masterIV	631.50	8,749.98	8,118.48	35,000.00
.00	350.00	350.00	84720 Legal fees-corporate	1,055.00	1,050.00	(5.00)	4,200.00
(5,860.24)	2,083.33	7,943.57	84725 Legal Fees-Collections	(8,216.49)	6,249.99	14,466.48	25,000.00
3.00	16.66	13.66	84800 Taxes/Permits	371.47	49.98	(321.49)	200.00
(214.23)	13,923.48	14,137.71	Total Administrative	8,199.44	41,770.44	33,571.00	172,795.20
6,327.08	6,327.08	.00	90100 Reserves-Rpr/Replace	18,981.24	18,981.24	.00	75,925.00
6,327.08	6,327.08	.00	Total Reserves	18,981.24	18,981.24	.00	75,925.00

Southwyck Community Association
 Income/Expense Statement - Budget vs. Actual
 Period: 03/01/18 to 03/31/18

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
15,515.20	463.40	15,051.80	NET INCOME (LOSS)	72,776.56	1,390.20	71,386.36	(153.00)
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