

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of July 31, 2018

Accrual Basis

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash Assets	
1100 · MB Bank Checking	222,015.86
1136 · US Bank CD9388 6/9/18	29,767.90
Total Cash Assets	251,783.76
Total Checking/Savings	251,783.76
Accounts Receivable	
1160 · Accounts Receivable	2,148.65
Total Accounts Receivable	2,148.65
Total Current Assets	253,932.41
Other Assets	
1215 · Accrued Interest	456.00
1620 · Prepaid Insurance	6,193.00
Total Other Assets	6,649.00
TOTAL ASSETS	260,581.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	24,826.93
1325 · Accrued Income Tax	-240.00
Total Other Current Liabilities	24,586.93
Total Current Liabilities	24,586.93
Total Liabilities	24,586.93
Equity	
Homeowners Equity	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	281,851.26
3002 · Painting Reserve	-44,372.71
3003 · Roof Reserves	3,500.00
3004 · Chimney Reserves	1,166.62
Total Homeowners Equity	189,702.37

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of July 31, 2018

Accrual Basis

	<u>Jul 31, 18</u>
32000 - Retained Earnings	36,237.11
Net Income	10,055.00
Total Equity	<u>235,994.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>260,581.41</u></u>

**Bloomfield Club 3 Homeowners Association
Profit & Loss Budget Performance**

July 2018

Accrual Basis

	Jul 18	Budget	\$ Over Budget	Jan - Jul 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	149,884.00	150,239.25	(355.25)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	64,554.00	64,554.00	0.00	110,664.00
4010 · Late Fee Income	75.00	0.00	75.00	775.00	0.00	775.00	0.00
4015 · Rule Violation Income	0.00	0.00	0.00	25.00	0.00	25.00	0.00
Total Income	30,709.00	30,684.75	24.25	215,238.00	214,793.25	444.75	368,217.00
Gross Profit	30,709.00	30,684.75	24.25	215,238.00	214,793.25	444.75	368,217.00
Expense							
ADMINISTRATIVE EXPENSES							
5229 · Postage	31.64	45.83	(14.19)	334.60	320.81	13.79	550.00
5240 · Management Fees	1,478.00	1,478.00	0.00	10,346.00	10,346.00	0.00	17,736.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	0.00	91.66	(91.66)	178.75	641.62	(462.87)	1,100.00
5245 · Bank Charges	144.56	137.50	7.06	985.54	962.50	23.04	1,650.00
5274 · Insurance	7,425.50	2,962.08	4,463.42	24,419.75	20,734.56	3,685.19	35,545.00
5336 · Printing	8.37	25.00	(16.63)	138.34	175.00	(36.66)	300.00
Total ADMINISTRATIVE EXPENSES	9,088.07	4,740.07	4,348.00	36,402.98	33,180.49	3,222.49	60,381.00
GROUNDS EXPENSES							
6240 · Landscape Contract	6,500.00	4,375.00	2,125.00	23,000.00	21,875.00	1,125.00	35,000.00
6243 · Landscape Enhancements	17,600.00	12,500.00	5,100.00	18,050.00	12,500.00	5,550.00	25,000.00
6245 · Snow Removal	0.00	0.00	0.00	20,000.00	14,750.00	5,250.00	29,500.00
Total GROUNDS EXPENSES	24,100.00	16,875.00	7,225.00	61,050.00	49,125.00	11,925.00	89,500.00
OTHER COMMUNITY EXPENSES							
8116 · Trash Removal Services	2,602.30	2,601.83	0.47	17,985.02	18,212.81	(227.79)	31,222.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	64,554.00	64,554.00	0.00	110,664.00
Total OTHER COMMUNITY EXPENSES	11,824.30	11,823.83	0.47	82,539.02	82,766.81	(227.79)	141,886.00
REPAIR & MAINTENANCE							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	23,450.00
6045 · Roof Maintenance	0.00	166.66	(166.66)	389.74	1,166.62	(776.88)	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	185.62	583.31	(397.69)	1,000.00
6089 · Miscellaneous Repairs	1,250.00	1,000.00	250.00	2,449.02	7,000.00	(4,550.98)	12,000.00
Total REPAIR & MAINTENANCE	1,250.00	1,249.99	0.01	3,024.38	8,749.93	(5,725.55)	38,450.00
RESERVE FUNDING							
9002 · Reserve Funding	2,500.00	2,500.00	0.00	17,500.00	17,500.00	0.00	30,000.00
9004 · Roofing Project	500.00	500.00	0.00	3,500.00	3,500.00	0.00	6,000.00
9005 · Chimney Project	166.66	166.66	0.00	1,166.62	1,166.62	0.00	2,000.00
Total RESERVE FUNDING	3,166.66	3,166.66	0.00	22,166.62	22,166.62	0.00	38,000.00
Total Expense	49,429.03	37,855.55	11,573.48	205,183.00	195,988.85	9,194.15	368,217.00
Net Income	(18,720.03)	(7,170.80)	(11,549.23)	10,055.00	18,804.40	(8,749.40)	0.00