

Personal Tax and Other Considerations

2019 Fed T1 Tax Credits and Estimated Fed/BC Tax Savings

Basic Personal Exemption	days resident	12,069	2,351
Age Credit (>65)	reduced if NI \$37,790-\$87,750	7,494	1,336
Spousal, Partner and ETM	net income>\$0.00	12,069	2,351
Caregiver amount	reduced if NI \$16,766-\$23,906	7,140	1,305
Volunteer S&R/Firefighter amount	vol hours	3,000	602
Employment credit max	qualifying income	1,222	183
Home Buyers Amount	Fed only past 5 years	5,000	750
Pension credit max	qualifying income	2,000	351
Disability Credit (T2201)	markedly restricted	8,416	1,630
Medical Amount	(3% of Net Income Ceiling)	2,352	-472

Percentage Credits:

Employment, Accessibility & Home Buyers credits:	15.00%
CPP, EI, Adoption, Education and other credits:	20.06%
Medical Exps (over 3%) and 1st \$200 of Donations	20.06%
Charitable Donations in excess of first \$200	45.80%

	2019	2018	2017	2016
CPP rate >\$3,500	5.10%	4.95%	4.95%	4.95%
RRSP Contrib. Limits	26,500	26,230	26,010	25,370
RPP Contrib. Limits	27,230	26,500	26,230	26,010
TFSA Contrib. Limits	6,000	5,500	5,500	5,500
OAS Clawback begins	77,580	75,910	74,788	73,756
OAS Clawback ends	125,696	122,843	121,279	119,398
Lifetime Capital Gains Exemption on QSBC Shares	866,912	848,252	835,716	824,176

Average Minimum RIF Withdrawals based on approximate age

Age Range	Rate	Age Range	Rate	Age Range	Rate
65 - 67	4.17%	77 - 79	6.36%	89 - 90	11.46%
68 - 70	4.76%	80 - 82	7.08%	91 - 92	13.78%
71 - 73	5.40%	83 - 85	8.08%	93 - 94	17.57%
74 - 76	5.82%	86 - 88	9.55%	95 +	20.00%

Probate fees in BC	On \$500K	On \$1 Mill	On \$2 Mill
\$200 on the First \$25,000			
0.6% on the next \$25,000	Total =	Total =	Total =
1.4% on the Remainder...	\$6,650	\$13,650	\$27,650

Tax on Trust Income eligible for graduated rates starts at	20.06%
Tax on Trust Income Not eligible for graduated rates	45.80%
Tax on \$2,500 CPP Death Benefit @ 20.06%	\$501.50

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2019 GP FASTAX

2019 Fed/BC Personal Tax Brackets & Marginal Tax Rates

Taxable Income		Tax Rate	Reg Divi	Elig Divi
10,412 - 12,069	1,397	5.06%	0.00%	0.00%
12,069 - 40,707	28,898	20.06%	10.43%	0.00%
40,708 - 47,630	6,922	22.70%	13.47%	0.00%
47,631 - 81,416	33,785	28.20%	19.80%	1.63%
81,417 - 93,476	12,059	31.00%	23.02%	5.49%
93,477 - 95,259	1,782	32.79%	25.07%	7.96%
95,260 - 113,506	18,246	38.29%	31.40%	15.55%
113,507 - 147,667	34,160	40.70%	34.17%	18.88%
147,668 - 153,900	6,232	43.70%	37.62%	23.02%
153,901 - 210,371	56,470	45.80%	40.04%	25.92%
210,372 and over		49.80%	44.64%	31.44%

2019 Employment Income and Estimated Total Tax

For Single individual residing 365 days in British Columbia

Taxable Income	Total Tax	Taxable Income	Total Tax	Taxable Income	Total Tax
12,000	-	75,000	14,280	175,000	54,150
14,000	-	80,000	15,710	180,000	56,440
16,000	260	85,000	17,260	185,000	58,730
18,000	550	90,000	18,810	190,000	61,020
20,000	830	95,000	20,520	195,000	63,310
24,000	1,670	100,000	22,440	200,000	65,600
28,000	2,560	105,000	24,360	205,000	67,890
30,000	3,010	110,000	26,270	210,000	70,350
34,000	3,860	115,000	28,290	215,000	72,840
36,000	4,240	120,000	30,330	220,000	75,330
40,000	4,990	125,000	32,360	230,000	80,310
44,000	5,840	130,000	34,400	240,000	85,290
48,000	6,770	135,000	36,430	250,000	90,270
50,000	7,320	140,000	38,470	300,000	115,170
54,000	8,390	145,000	40,520	350,000	140,070
58,000	9,490	150,000	42,700	400,000	164,970
60,000	10,050	155,000	44,990	450,000	189,870
64,000	11,180	160,000	47,280	500,000	214,770
68,000	12,300	165,000	49,570	750,000	339,270
70,000	12,880	170,000	51,860	1,000,000	463,770

Includes Basic exemption, CPP, EI and Employment credits

2019 Dividend Income with Estimated Fed/BC Total Tax

Actual Dividend	Regular Dividend	Eligible Dividend	Actual Dividend	Regular Dividend	Eligible Dividend
30,000	510	-	80,000	9,400	4,760
40,000	1,560	-	100,000	15,600	7,730
50,000	3,400	-	150,000	33,550	17,980
60,000	5,250	1,560	200,000	54,170	35,100

Includes Single Individual with Basic Personal exemption



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Canada Revenue Agency (general inquiries) 1-800-959-8281

Canada Revenue Agency (business window) 1-800-959-5525

Human Resources Development Canada (OAS&CPP) 1-800-277-9914

Enquiry BC (local number for Victoria Gov't locations) 604-660-2421

Corporate Tax and Other Considerations

Fed/BC Avg Corp Tax	2019	2018	2017	2016
Corp Tax - first \$500K	11.00%	12.00%	12.84%	13.23%
General Business Rate	27.00%	27.00%	26.00%	26.00%
Corp Tax - Investment	50.67%	50.67%	49.67%	49.67%

Regular Divi Gross Up	15.0%	16.00%	17.0%	17.0%
Eligible Divi Gross Up	38.0%	38.00%	38.0%	38.0%

CPP Pension Income	57,400	55,900	55,300	54,900
CPP Contribution Limit	2,748.90	2,593.80	2,564.10	2,544.30
EI Insurable Earnings	53,100	51,700	51,300	50,800
EI Contribution Limits	860.22	858.22	836.19	955.04

Auto Exempt <5,000KPI	0.58	0.55	0.54	0.54
Auto Exempt >5,000KPI	0.52	0.049	0.48	0.48
Max Dedble Lease Pmi	800.00	800	800.00	800.00
Max Dedble Int Pmt	300.00	300	300.00	300.00
Max CCA Ceiling	30,000	30,000	30,000	30,000

GST Quick Method Rat	3.6%	3.60%	3.6%	3.6%
HST in Nova Scotia & F	15%	15%	15%	15%
HST in NB, NFLD, NS &	15%	15%	15%	14%
HST Ont, NB & NFLD	13%	13%	13%	13%
GST in AB, BC, MB, SK,	5%	5%	5%	5%

USA Avg Exch Rate	TBD	1.2957	1.2986	1.3248
Euro Avg Exch Rate	TBD	1.5302	1.4650	1.4660
UK Pound Sterling	TBD	1.7299	1.6720	1.7962

Prescribed Int Rates	6,4,2%	5,3,1%	5,3,1%	5,3,1%
- Q2	6,4,2%	6,4,2%	5,3,1%	5,3,1%
- Q3	TBD	6,4,2%	5,3,1%	5,3,1%
- Q4	TBD	6,4,2%	5,3,1%	5,3,1%

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