

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 541-000-1819-0012-1B
Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Initial Budget

Fiscal Year: 2018-2019.

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Angela Lerner, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-459-1895

Email: alerner@coralcharter.com

| | | |
|-----------------------------------|-----------------------------------|-------------------------|
| FLOWTHROUGH ONLY | Budget Period: Jul 1 2018 12:00AM | To: Jun 30 2019 12:00AM |
| A. Approved Carryover: | | |
| B. Total Current Year Allocation: | | |
| D. Total Funding Available: | | |

Revenue 31200.0000.43209 \$152,772

| Fund | Function | Object | Program | Job Class | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE |
|--|---------------------|-------------------------------------|--------------------|----------------------|----------------|-------------|------------|-----------|
| 31200 Public School Capital Outlay | 4000 Capital Outlay | 54640 Rental - Lease To Purchase | 0000 No Program | 0000 No Job Class | | \$152,772 | \$152,772 | |
| Sub Total | | | | | | \$152,772 | | |
| Indirect Cost | | | | | | | | |
| DOC. TOTAL | | | | | | \$152,772 | | |

Justification:

award letter

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

State of New Mexico
Public School Capital Outlay Council

Chair:
David Abbey, LFC

Members:
Antonio Ortiz, PED
Rachel Gudgel, LESC
Gilbert Peralta, PEC
Sara Fitzgerald, Governor's Office



Vice Chair:
Pat McMurray, RLD

Members:
Joe Guillen, NMSBA
Raul Burciaga, LCS
Nina Carranco, DFA

Public School Facilities Authority
Jonathan Chamblin, Director
1312 Basehart Road, SE, Suite 200
Albuquerque, NM 87106
(505) 843-6272 (Phone); (505) 843-9681 (Fax)
Website: www.nmpsfa.org
October 15, 2018

Received
Coral Community Charter

OCT 22 2018

4401 Silver Ave SE
Albuquerque, NM 87108

Lori Bachman, Executive Director
and Angela Lerner, Business Manager
Coral Community Charter School
4401 Silver, SE
Albuquerque, NM 87108

Re: 2018-2019 Public School Capital Outlay Lease Assistance Awards

Dear Executive Director Bachman and Business Manager Angela Lerner:

At its September 19, 2018 meeting, the Public School Capital Outlay Council (PSCOC) awarded approximately \$15,720,648.00 million in Lease Payment Assistance grants from the Public School Capital Outlay Fund. These grants were awarded to 100 applicant charter schools in 20 school districts throughout the State.

We are pleased to inform you that the Public School Capital Outlay Council (PSCOC) has approved a total net award of \$152,772.00 from the 2018-2019 Lease Assistance Grant Award Program for leases at **Coral Community Charter School**. This award is contingent upon the acceptance by the school district and charter authority for locally chartered charter schools. Awards will be distributed by the Public School Facilities Authority (PSFA) on a quarterly reimbursement basis payable to the district or charter school.

The Public Education Department (PED) requires that districts or charter schools submit a Budget Adjustment Request (BAR) to their PED analyst for budget authority for FY 2019. The adjusted funded amount would be the total amount of the district award(s). **PED also requests that districts or charter schools use fund 31200, revenue code 43209 and object code 54610 for rental/land and buildings (lease assistance) or 54640 rental/lease to purchase (lease purchase agreements)**, which are specifically designated for the PSCOC Lease Payment Assistance grants. Should you have any questions concerning PED's requirements, please contact your PED budget analyst.

Reductions to award amounts result from a condition that warrants an award adjustment or suspension, which may include: school closure, charter revocation, financial violations or irregularities, adjustments to certified attendance numbers (MEM counts), lease termination, lease amendment, or operational use changes of leased space from classroom to non-classroom.

Payments will require an invoice to PSFA in addition to proof of lease payments made for the reimbursement period, the first of which is July 1 through September 30, 2018. Proof of payment may be a copy of the check issued to the leasing entity or proof of wire transfer to leasing entity, an official payment voucher issued for that purpose that has the approval signatures of the fiscal officer of the charter entity, the school districts central purchasing agent, or their designee. Subsequent reimbursement request periods for lease payments shall be from October 1 through December 31, 2018; January 1 through March 31, 2019; and April 1 through June 30, 2019.

PFSA is currently revising procedures related to eligible classroom space and facilities. Future communications regarding these policy changes in eligible net square footage are forthcoming. PSFA encourages the charter school(s) participation and feedback.

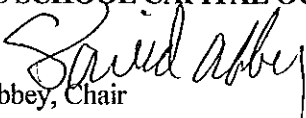
Please submit this letter indicating acceptance of the award by signature of the charter authority for **Coral Community Charter School** to: Public School Facilities Authority, Attn: Charter School Leases, 1312 Basehart SE, Suite 200 Albuquerque, New Mexico 87106. Deadline for the acceptance of this grant is October 29, 2018.

If you have questions concerning the award, please contact Ms. Denise Irion or Norma Ahlskog at 505-843-6272.

Once more, we would like to extend our congratulations. We look forward to working with you on behalf of the children of New Mexico.

Sincerely,

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL


David Abbey, Chair

DA/na

cc: Jonathan Chamblin, Deputy Director, PSFA
Norma Ahlskog, Financial Specialist, PSFA

DECLARATION OF AWARD ACCEPTANCE:

The undersigned hereby certifies that the 2018-2019 Lease Payment Assistance grant award to **Coral Community Charter School** is accepted and that all PED and PSFA requirements are understood and accepted.

ACCEPTED BY:

Lori Bachman, Executive Director

DATE: _____

SIGNATURE OF DISTRICT SUPERINTENDENT (if applicable)

Print Name: _____
School District: _____

DATE: _____