

RURAL MUNICIPALITY OF FILLMORE NO. 96

Statement of Operations

For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and Other Unconditional Revenue	\$ 1,628,303	\$ 1,627,302	\$ 1,610,006
Fees and Charges	74,100	85,662	71,408
Conditional Grants	91,000	91,105	81,166
Tangible Capital Assets Sales - Gain	-	66,899	(94,673)
Land Sales - Gain	-	-	-
Investment Income and Commissions	7,500	10,729	58,361
Other Revenues	-	-	-
Total Revenues	1,800,903	1,881,697	1,726,268
Expenses			
General Government Services	261,050	240,675	231,690
Protective Services	40,900	36,841	40,357
Transportation Services	1,365,100	1,087,214	1,278,448
Environmental and Public Health Services	37,371	31,501	39,077
Planning and Development Services	-	-	-
Recreation and Cultural Services	13,500	12,425	11,812
Utility Services	7,750	7,610	5,212
Total Expenses	1,725,671	1,416,266	1,606,596
Surplus (Deficit) before Other Capital Contributions	75,232	465,431	119,672
Provincial/Federal Capital Grants and Contributions	35,832	27,173	51,787
Surplus (Deficit) of Revenues over Expenses	111,064	492,604	171,459
Accumulated Surplus (Deficit), Beginning of Year	5,720,291	5,720,291	5,548,832
Accumulated Surplus (Deficit), End of Year	\$ 5,831,355	\$ 6,212,895	\$ 5,720,291

REPORT OF THE INDEPENDENT AUDITORS' ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF FILLMORE NO. 96

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2021 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF FILLMORE NO. 96 for the year ended December 31, 2021.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 23, 2022.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".


 Dudley & Company LLP
 Chartered Professional Accountants

RURAL MUNICIPALITY OF FILLMORE NO. 96

Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash and Temporary Investments	\$ 1,761,033	\$ 1,353,603
Taxes Receivable - Municipal	13,635	112,304
Other Accounts Receivable	34,117	97,611
Land for Resale	-	-
Long-Term Investments	62,301	58,415
Other	-	-
Total Financial Assets	1,871,086	1,621,933
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	5,572	11,972
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	125,000	208,333
Lease Obligations	-	-
Total Liabilities	130,572	220,305
NET FINANCIAL ASSETS	1,740,514	1,401,628
Non-Financial Assets		
Tangible Capital Assets	4,312,975	4,127,733
Prepayment and Deferred Charges	14,661	124
Stock and Supplies	144,745	190,806
Other	-	-
Total Non-Financial Assets	4,472,381	4,318,663
Accumulated Surplus (Deficit)	\$ 6,212,895	\$ 5,720,291

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING


To the Residents of the
RURAL MUNICIPALITY OF FILLMORE NO. 96

Management of the **RURAL MUNICIPALITY OF FILLMORE NO. 96** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting principles and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.


Reeve


Administrator