

Officers Meeting Minutes

Date: December 22, 2014

Time: 1200

Place: Brothers Pizza
50 Pine Drive,
Greencastle PA.

Attendee's – Jim Stottlemeyer, Carroll Stottlemeyer, Bill Caldwell, Grant Wheeler, Bob Robinson and Ken Walker.

Old Business:

A. Improvements at Jay's shop **Open**

1. Organize tools in shop

Remarks: It was established that the only items that belong to the club are the chisels and the new lathe. All other equipment belongs to Larry or Jay.

2. Install a 110 outlet on the back wall.

Status: Need to get with Jay on the project. 20140804-Jim Stottlemeyer will get with Jay and purchase Material needed for project. 20141017-Jay have Jim the ok the install the 110 outlet. Jim will Install same day he installs the cut-off switch for the lathe. 20141222-No Change

3. Shut off switch for club's lathe.

Status: 20140804-Jim Stottlemeyer will purchase a shut-off switch. 20141017-Cut-off switch was Purchased, Jim will set-up time to install it. 20141222-No Change

B. Club will need to address website closure of Front Page. **Open**

Status: 20141027-Bob Robinson has been trying to contact Ruth Niles for more information. 20141017-Bob is going to set-up a time with Ruth so they can contact Go daddy to get the required information to fix the web page problem. 20141222-No Change, Bob is having a problem getting in touch of Ruth.

C. Banner for Club **Open**

Status: Jim Stottlemeyer will look into purchasing a Banner. 20141017-Inwork

D. Camera and Tripod **Open**

Status: To be obtained for the new audio visual chairman, Lee Burkholder. A two hundred dollar limit was approved to get things started. 20141222-No Change

E. By-Laws **Closed**

Remarks: By-Laws were updated with the names of the current officer's, and signed by current officers. (Bob Robinson will send to the AAW.)

New Business

- A. Blank name tag holders for visitors. **Open**
Status: Bob Robinson will procure some name tag holders.
- B. Update chairpersons list **Closed**
Remarks: Carroll Stottlemyer contacted club members and updated the chairpersons list. List updated in the newsletter.
- C. Setting arrangement for club meetings **Open**
Status: January's club meeting, Rod Stabler' will review the chair arrangement to see if we can accommodate more chairs.
- D. Purchasing of steel for the club's tool making demo in February. **Open**
Status: Jim Stottlemyer will purchase material needed for the tool making demo and will be reimbursed by the club treasurer.
- E. Shop Tour for January 2015. **Closed**
Remarks: The next shop tour will be hosted by Nelson Zullinger on January 10, 2015. Information will be in the newsletter.
- F. Purchase of pen blanks **Closed**
Remarks: Funds were approved for the pen blanks purchased and used for the Ginger Bread Celebration In Gettysburg PA.

In the scope for 2015

- Road Trip to Grizzly
- Road Trip to Woodcraft store in Harrisburg PA.
- Schedule some Saturdays to make toys for Christmas 2015
- Gettysburg Brew Festival – April , 11th
- Gettysburg Festival – June, 11-15
- Gettysburg Wine Festival – September, 12-13
- Gettysburg Gingerbread Celebration – Nov?

Treasurers Report

Attached:

Meeting was adjourned,
Next Officers Meeting will be January 26, 2014, 1200pm. Location will be at Brothers Pizza, Greencastle, PA

Minutes were prepared by: Bill Caldwell, Club Secretary.

4:59 PM

12/21/14

Accrual Basis

Cumberland Valley Woodturners
Profit & Loss Prev Year Comparison
 January 1 through December 21, 2014

	<u>Jan 1 - Dec 21, 14</u>	<u>Jan 1 - Dec 21, 13</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Auction Proceeds	394.00	0.00	394.00	100.0%
Hat Sales	12.00	162.40	-150.40	-92.6%
Member Dues & Misc Income	1,302.00	1,324.95	-22.95	-1.7%
Shirt Sales	0.00	0.00	0.00	0.0%
Yard Sale	0.00	140.00	-140.00	-100.0%
Total Income	<u>1,708.00</u>	<u>1,627.35</u>	<u>80.65</u>	<u>5.0%</u>
Expense				
Advertising and Promotion	0.00	20.80	-20.80	-100.0%
Dues and Subscriptions	129.00	0.00	129.00	100.0%
Equipment	74.19	124.88	-50.69	-40.6%
Hats	0.00	254.40	-254.40	-100.0%
Insurance Expense	425.00	439.00	-14.00	-3.2%
Meals and Entertainment	182.03	294.93	-112.90	-38.3%
Misc Supplies	105.54	293.92	-188.38	-64.1%
Office Supplies	27.25	76.37	-49.12	-64.3%
Professional Fees	43.00	0.00	43.00	100.0%
Wood Supplies	0.00	20.00	-20.00	-100.0%
Total Expense	<u>986.01</u>	<u>1,524.30</u>	<u>-538.29</u>	<u>-35.3%</u>
Net Ordinary Income	<u>721.99</u>	<u>103.05</u>	<u>618.94</u>	<u>600.6%</u>
Other Income/Expense				
Other Expense				
Misc Expense	340.00	75.00	265.00	353.3%
Total Other Expense	<u>340.00</u>	<u>75.00</u>	<u>265.00</u>	<u>353.3%</u>
Net Other Income	<u>-340.00</u>	<u>-75.00</u>	<u>-265.00</u>	<u>-353.3%</u>
Net Income	<u><u>381.99</u></u>	<u><u>28.05</u></u>	<u><u>353.94</u></u>	<u><u>1,261.8%</u></u>

5:00 PM

12/21/14

Accrual Basis

Cumberland Valley Woodturners
Balance Sheet Prev Year Comparison
As of December 21, 2014

	<u>Dec 21, 14</u>	<u>Dec 21, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Orrstown Bank	1,744.94	1,362.95	381.99	28.0%
Total Checking/Savings	<u>1,744.94</u>	<u>1,362.95</u>	<u>381.99</u>	<u>28.0%</u>
Total Current Assets	<u>1,744.94</u>	<u>1,362.95</u>	<u>381.99</u>	<u>28.0%</u>
TOTAL ASSETS	<u>1,744.94</u>	<u>1,362.95</u>	<u>381.99</u>	<u>28.0%</u>
LIABILITIES & EQUITY				
Equity				
Opening Balance Equity	2,518.75	2,518.75	0.00	0.0%
Retained Earnings	-1,155.80	-1,183.85	28.05	2.4%
Net Income	<u>381.99</u>	<u>28.05</u>	<u>353.94</u>	<u>1,261.8%</u>
Total Equity	<u>1,744.94</u>	<u>1,362.95</u>	<u>381.99</u>	<u>28.0%</u>
TOTAL LIABILITIES & EQUITY	<u>1,744.94</u>	<u>1,362.95</u>	<u>381.99</u>	<u>28.0%</u>