

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF SORRENTO, TUESDAY, MARCH 12, 2024, 6:00 P.M., SORRENTO COMMUNITY CENTER, SORRENTO, LOUISIANA

Members Present:

Councilmen: Duane Humphrey, Darnell Gilbert, Chad Domingue, Wanda Bourgeois
Mayor: Christopher Guidry
Town Clerk: Paige Robert
Absent: Randy Anny

Motion by Councilman Chad Domingue and seconded by Councilman Duane Humphrey to approve the minutes of the meeting of the mayor and council taken Tuesday, February 6, 2024. Motion carried. Vote as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey

NAYS: None Absent: Randy Anny

Budget to actual reports were presented by Faulk and Winkler to the Mayor and Council for the month of January 2024. A copy is available at the town hall for review.

Motion by Councilman Chad Domingue and seconded by Councilman Wanda Bourgeois to amend the agenda. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Chad Domingue

NAYS: None Absent: Randy Anny

Motion by Councilman Chad Domingue and seconded by Councilman Wanda Bourgeois to add item #17 to the agenda to read, introduce an ordinance to establish the fixed annual compensation for the appointed Town Clerk of the Town of Sorrento. Motion carried. Vote as follows:

YEAS: Darnell Gilbert, Duane Humphrey, Chad Domingue Wanda Bourgeois,

NAYS: None Absent: Randy Anny

Councilman Chad Domingue introduced the 2024-2025 operating budget and amendments to the 2023-2024 budget. A public hearing was called for the regular meeting of the mayor and council on Tuesday, May 14, 2024, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

Mayor Christopher Guidry opened a public hearing to discuss Ordinance 24-01, An Ordinance to Amend Article II, Division 1., Section -21 subsection (s) of the Code of Ordinances with Respect to Parks and Recreation Rules and Regulations.

Mayor Christopher Guidry closed the public hearing.

Motion by Councilman Chad Domingue and seconded by Councilman Duane Humphrey to adopt ordinance 24-01. Motion carried. Vote as follows:

YEAS: Duane Humphrey, Chad Domingue, Wanda Bourgeois, Darnell Gilbert

NAYS: None Absent: Randy Anny

ORDINANCE # 24-01

An Ordinance to Amend Article II, Division 1., Section -21 subsection (s) of the Code of Ordinances with Respect to Parks and Recreation Rules and Regulations to add number 3

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SORRENTO THAT:

Article II, Division 1., Section -21 subsection (s) of the Code of Ordinances for the Town of Sorrento is hereby amended as follows:

3. If the Ascension Parish Sheriffs office can not provide security for an event, it is at the towns discretion to provide renter with additional security options. If security can not be obtained, renters' event will be canceled. Deposit and rental fee will be refunded only if both options for security are unavailable.

This ordinance was introduced on Tuesday February 6, 2024, by Councilman Chad Domingue. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Chad Domingue, seconded by Councilman Duane Humphrey, a record vote was had as follows:

YEAS: Duane Humphrey, Chad Domingue, Wanda Bourgeois, Darnell Gilbert

NAYS: None

ABSTAINED: None

ABSENT: Randy Anny

Whereupon the presiding officer declared the ordinance duly adopted on the 12th day of March 2024.

Upon recommendation by the Planning and Zoning Board, Councilman Chad Domingue introduced ordinance 24-02, An Amendment to Ordinance #17-03, Subdivision Regulations, Section 17-405.C Section 17-405.D.4, Section 17-4011.D, Section 17-4019.D, Section 17-4026.F, Section 17-4026.G to reflect the ultimate approval authority is the Town Council and the Town of Sorrento Mayor signature is needed along with the Chairman's. A public hearing was called for the regular meeting of the mayor and council on Tuesday, April 9, 2024, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

Upon recommendation by the Planning and Zoning Board, Councilman Chad Domingue introduced ordinance 24-03, An Amendment to Ordinance #17-03, Subdivision Regulations, Section 17-4011.A to read: Simple Divisions are to be reviewed monthly. A public hearing was called for the regular meeting of the mayor and council on Tuesday, April 9, 2024, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

Upon recommendation by the Planning and Zoning Board, Councilman Chad Domingue introduced ordinance 24-04, An Amendment to Ordinance #17-03, Subdivision Regulations, Section 17-4011.B to read: 30-day review for all subdivisions. A public hearing was called for the regular meeting of the mayor and council on Tuesday, April 9, 2024, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

Upon recommendation by the Planning and Zoning Board, motion made by Councilman Chad Domingue and seconded by Councilman Duane Humphrey to approve the Simple Division for Lydia Tramonte for property located at 43417 Brittany St. Motion carried. Vote as follows:

YEAS: Chad Domingue Wanda Bourgeois, Darnell Gilbert, Duane Humphrey

NAYS: None

Absent: Randy Anny

Councilman Chad Domingue introduced ordinance 24-05, An Ordinance to establish the fees for copies, computer generated reports and electronic/digital copies associated with General copy requests and Public Records Requests. A public hearing was called for the regular meeting of the mayor and council on Tuesday, April 9, 2024, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

Motion by Councilman Chad Domingue and seconded by Councilwoman Wanda Bourgeois to adopt the proclamation for Edmond "Bibby" Lee's 100th birthday. Motion carried. Vote as follows:

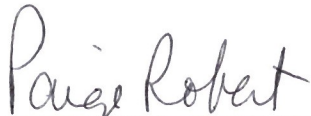
YEAS: Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Chad Domingue

NAYS: None


Absent: Randy Anny

Councilman Chad Domingue introduced an ordinance to establish the fixed annual compensation for the appointed Town Clerk of the Town of Sorrento. A public hearing was called for the regular meeting of the mayor and council on Tuesday, May 13, 2024, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige Robert, Town Clerk



Christopher Guidry, Mayor

ORDINANCE # 24-01

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SORRENTO THAT:

Article II, Division 1., Section -21 subsection (s) of the Code of Ordinances for the Town of Sorrento is hereby amended as follows:

3. If the Ascension Parish Sheriffs office can not provide security for an event, it is at the towns discretion to provide renter with additional security options. If security can not be obtained, renters' event will be canceled. Deposit and rental fee will be refunded only if both options for security are unavailable.

This ordinance was introduced on Tuesday February 6, 2024, by Councilman Chad Domingue. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Chad Domingue, seconded by Councilman Duane Humphrey, a record vote was had as follows:

YEAS: Duane Humphrey, Chad Domingue, Wanda Bourgeois, Darnell Gilbert

NAYS: None

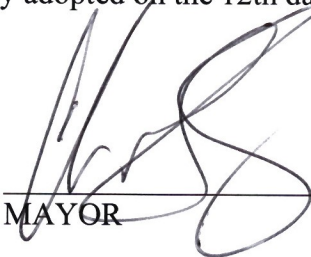
ABSTAINED: None

ABSENT: Randy Anny

Whereupon the presiding officer declared the ordinance duly adopted on the 12th day of March, 2024.



TOWN CLERK



MAYOR

Mayor and City Council Report

City Calls and Arrest

Sorrento, Louisiana

	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024
Veh. Accidents	10	11						
Burglaries	0	0						
Thefts	5	6						
Armed Robbery	0	0						
Simple Robbery	0	0						
Alarms	13	6						
Narcotics	0	0						
Shooting	0	0						
Total Service Calls	88	84						
SCO/Loud Music	0	0	0	0				

Traffic Citations	37	20						
Adult Arrests	6	2						

Capt. Roosevelt Hampton #1633
 Cpt. Roosevelt Hampton

Row Labels	Count of Incident Number
911 Investigation	2
Accident	11
Alarm	6
Animal Complaint	2
Assault	1
Assist	29
Check on Welfare	2
Civil Dispute	2
Death	1
Disturbance	5
Escort	2
Fire	1
New Call	1
Suicide Investigation	2
Suspicious Person/Vehicle	5
Theft	6
Traffic Incident	5
Trespassing	1
Grand Total	84

Sorrento[®]

LOUISIANA

FINANCIAL STATEMENTS

January 31, 2024

Town of Sorrento
Key stats
January 31, 2024

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change from June 30th</u>	
				<u>Restricted</u>	<u>Unrestricted</u>
January 31, 2024	\$ 1,782,345	\$ 460,828	\$ 1,321,517		
June 30, 2023	1,436,866	468,322	968,543	\$ (7,494)	\$ 352,974
June 30, 2022	730,632	109,571	621,061	351,257	700,456

Restricted breakdown

American Rescue Plan Grant	210,153
Recreation	153,129
Senior citizen programs	62,964
Public safety - fire	13,960
Public safety - police - restricted	-
Other	20,621

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund</u>		<u>Rest. Fund</u>	
		<u>Collections</u>		<u>Collections</u>	
	2024	\$ 452,506		\$ 79,854	
	2023	875,473	5%	154,495	5%
	2022	827,475	27%	146,025	27%
	2021	606,952		107,109	
	2024 budget	\$ 830,000	54.5%	\$ 138,000	57.9%

Utility charges

<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
2024	\$ 42,416		\$ 94,220	
2023	69,472	8%	157,536	13%
2022	63,961	9%	136,752	7%
2021	58,482		127,022	
2024 budget	\$ 81,200	52.2%	\$ 157,600	59.8%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 12/31/2023	\$ 13,832	\$ 19,498	\$ (2,942)	\$ 55	\$ (761)	\$ (2,018)
Amount owed - 06/30/2023	9,890	16,445	(2,492)	(541)	(146)	(3,377)
Amount owed - 06/30/2022	7,981	14,441	(1,772)	(355)	(37)	(4,295)
Amount owed - 06/30/2021	14,684	13,104	(2,723)	(501)	(93)	4,896

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2024						
Surplus (deficit)	\$ 212,602	\$ 34,489				
Capital outlay activity, net of grants and proceeds	(95,817)	(30,076)				
Depreciation	-	-				
Operating cash flows	\$ 116,785	\$ 4,413				
<u>Utility</u>	<u>2024B</u>	<u>YTD 2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	
Operating deficit	\$ (72,500)	\$ (51,634)	\$ (62,425)	\$ (67,509)	\$ 37,722	
Capital outlay activity, net of grants and proceeds	15,000	-	(67,028)	(19,805)	(126,392)	
Proceeds from Legal Settlement	-	-	-	(77,500)	-	
Depreciation	72,500	42,292	85,000	85,000	80,000	
Net	\$ 15,000	\$ (9,342)	\$ (44,453)	\$ (79,814)	\$ (8,669)	

**Town of Sorrento
Overview
January 31, 2024**

	YTD as of	Current Year - FYE 2023/2024			% of budget
	1/31/2023	Actual	Budget	Remaining	
General:					
Sales tax	\$ 520,044	\$ 452,506	\$ 830,000	\$ 377,494	
Property tax	79,502	84,382	82,000	(2,382)	
Franchise fees	79,641	67,149	105,000	37,851	
Beer Tax	2,323	1,355	1,000	(355)	
Licenses and permits	23,222	11,763	100,300	88,537	
Charges for Services	-	5,555	10,300	4,745	
Fines	945	295	2,500	2,205	
Planning & Zoning	745	380	-	(380)	
Intergovernmental grants - Operational	32,100	33,550	644,500	610,950	
Intergovernmental grants - Capital	-	150,417	-	(150,417)	
Highway & Streets State Grants	-	-	-	-	
FEMA	34,066	-	-	-	
Transfers In	15,283	30,100	51,600	21,500	
Proceeds from sale of assets	2,920	10,190	-	(10,190)	
Proceeds from capital lease	-	-	200,000	200,000	
Interest	6,647	25,186	-	(25,186)	
Other	-	-	13,000	13,000	
Total revenue	797,440	872,830	2,040,200	1,167,370	43%
Administration	181,091	196,939	318,000	121,061	
Police	229,828	228,369	416,200	187,831	
Streets	165,373	180,320	465,900	285,580	
Capital outlay	4,841	54,600	791,000	736,400	
Total expenditures	581,133	660,228	1,991,100	1,330,872	33%
Restricted:					
Sales tax	91,773	82,072	138,000	55,928	
Rentals	21,050	18,500	27,000	8,500	
Capital Outlay - Leadership Ascension	-	30,076	-	(30,076)	
Other	14	188	500	312	
Total revenue	112,837	130,836	165,500	34,664	79%
Fire	30,836	28,179	46,000	17,821	
Senior citizen programs	19,313	19,622	36,000	16,378	
Recreation - Community Center	34,989	33,378	47,500	14,122	
Transfer Out	7,642	15,050	25,800	10,750	
Other	153	118	-	(118)	
Capital outlay	-	-	-	-	
Total expenditures	92,932	96,347	155,300	58,953	62%
Utility Fund:					
Garbage	90,334	93,893	157,600	63,707	
Sewer	39,323	42,791	81,200	38,409	
Sewer Grant	30,000	-	-	-	
Proceeds from Legal Settlement	-	-	-	-	
Other	10,863	14,486	17,500	3,014	
Total revenue	170,520	151,170	256,300	105,130	59%
Garbage	87,283	89,200	150,000	60,800	
Sewer maintenance	63,440	29,722	25,000	(4,722)	
Sewer operating costs	11,471	23,243	40,250	17,007	
Depreciation	49,583	42,292	72,500	30,208	
Transfer Out	7,642	15,050	25,800	10,750	
Capital outlay	-	-	15,000	15,000	
Other	3,048	3,298	250	(3,048)	
Total expenditures	\$ 222,467	\$ 202,804	\$ 328,800	\$ 125,996	62%
Total:					
Inflows	1,080,796	1,154,837			
Outflows	896,533	959,380			
Net	184,263	195,457			
Depreciation	49,583	42,292			
Capital outlay, net of grants and proceeds	(25,159)	(125,893)			
Proceeds from Legal Settlement	-	-			
Proceeds from Sale of Assets	(2,920)	(10,190)			
Operating, net	\$ 205,768	\$ 101,666			

Town of Sorrento
Sales and use tax collections
Monthly analysis

General Fund	2022/2023	2023/2024	% change
July	\$ 65,027	\$ 77,648	19.4%
August	82,943	77,034	-7.1%
September	68,893	63,908	-7.2%
October	71,233	61,137	-14.2%
November	74,175	53,894	-27.3%
December	86,706	59,658	-31.2%
January	71,067	59,227	-16.7%
February	73,920		-100.0%
March	67,952		-100.0%
April	57,794		-100.0%
May	79,145		-100.0%
June	76,617		-100.0%
	<u>\$ 875,473</u>	<u>\$ 452,506</u>	
Prior year to date		<u>\$ 520,044</u>	-13.0% YoY Change
FYE 2023/2024 Budget		<u>\$ 830,000</u>	54.5% % of Budget

Restricted Fund	2022/2023	2023/2024	% change
July	\$ 11,475	\$ 13,703	19.4%
August	14,637	13,594	-7.1%
September	12,158	11,278	-7.2%
October	12,571	10,789	-14.2%
November	13,090	9,511	-27.3%
December	15,301	10,528	-31.2%
January	12,541	10,452	-16.7%
February	13,045		-100.0%
March	11,992		-100.0%
April	10,199		-100.0%
May	13,967		-100.0%
June	13,521		-100.0%
	<u>\$ 154,495</u>	<u>\$ 79,854</u>	
Prior year to date		<u>\$ 91,773</u>	-13.0% YoY Change
FYE 2023/2024 Budget		<u>\$ 138,000</u>	57.9% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	Users	Charges	Collections	Variance
July	210	\$ 6,012	\$ 5,629	\$ (383)
August	210	6,035	6,396	361
September	211	6,035	6,324	289
October	211	6,012	5,823	(189)
November	212	6,035	6,445	410
December	211	6,012	6,121	109
January	212	6,275	5,676	(599)
February				-
March				-
April				-
May				-
June				-
		<u>\$ 42,416</u>	<u>\$ 42,414</u>	<u>\$ (2)</u>

FYE 2023/2024 Budget \$ 81,200 52% % of Budget

<u>Garbage fees</u>	Users	Charges	Collections	% Variance
July	575	\$ 13,552	\$ 10,649	\$ (2,903)
August	578	13,524	14,607	1,083
September	579	13,552	13,418	(134)
October	579	13,496	12,328	(1,168)
November	583	13,412	14,229	817
December	581	13,384	12,470	(914)
January	577	13,300	14,917	1,617
February				-
March				-
April				-
May				-
June				-
		<u>\$ 94,220</u>	<u>\$ 92,616</u>	<u>\$ (1,604)</u>

FYE 2023/2024 Budget \$ 157,600 60% % of Budget

Collection rate \$ 136,636 \$ 135,030 99%

General Fund

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Bank General	331,858.47
10200 · LAMP Savings Account	1,152,725.58
Total 10000 · Bank Accounts	1,484,584.05
Total Checking/Savings	1,484,584.05
Accounts Receivable	
12000 · Grants Receivable	27,654.45
Total Accounts Receivable	27,654.45
Other Current Assets	
13100 · Accounts Receivable-Manual	
13200 · Allowance for Accounts Receivab	-100,000.00
13100 · Accounts Receivable-Manual - Other	136,127.00
Total 13100 · Accounts Receivable-Manual	36,127.00
14000 · Cash Drawer	
14100 · Cash Box	150.00
Total 14000 · Cash Drawer	150.00
Total Other Current Assets	36,277.00
Total Current Assets	1,548,515.50
Other Assets	
18000 · Due from other gov't agencies	77,648.00
Total Other Assets	77,648.00
TOTAL ASSETS	1,626,163.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	20,577.59
Total Accounts Payable	20,577.59
Other Current Liabilities	
20100 · Accounts Payable-Manual	8,690.92
21000 · Payroll Liabilities	-242.04
24000 · Accrued Payroll Expense	782.31
25000 · Bail Bonds Payable	14,011.50
28000 · Due to/from Utility account	-50,563.70
28500 · Unearned Revenue - ARPA Grant	210,153.06
Total Other Current Liabilities	182,832.05
Total Current Liabilities	203,409.64
Total Liabilities	203,409.64
Equity	
31000 · Fund Balance - Unreserved	1,210,152.40
Net Income	212,601.46
Total Equity	1,422,753.86
TOTAL LIABILITIES & EQUITY	1,626,163.50

General Fund

	Jan 24	Jul '23 - Jan 24
Ordinary Income/Expense		
Income		
40000 · Fines & Forfeits		
40100 · Court Costs	42.00	115.00
40200 · Fines	132.00	180.40
Total 40000 · Fines & Forfeits	174.00	295.40
41000 · General Gov. Misc. Income		
41100 · Capital Grants	125,000.00	125,000.00
41500 · State LGAP Grant		21,050.00
41600 · State Tourism Grant	503.77	12,500.00
Total 41000 · General Gov. Misc. Income	125,503.77	158,550.00
42000 · Grass Cutting Revenue		5,555.00
43000 · Highway & Streets Income		
43200 · Federal Grants	25,416.50	25,416.50
Total 43000 · Highway & Streets Income	25,416.50	25,416.50
44000 · Licenses & Permits		
44100 · Beer & Liquor Licenses	375.00	375.00
44200 · Occupational Licenses	4,510.00	11,263.06
44300 · Permits		125.00
Total 44000 · Licenses & Permits	4,885.00	11,763.06
45000 · Planning & Zoning Fees		380.00
46000 · Taxes		
46100 · Advalorem Taxes	24,811.96	84,382.24
46200 · Beer Tax	616.58	1,355.33
46300 · Franchise Tax	8,294.58	67,149.42
46400 · Sales and Use Tax	59,227.11	452,506.26
Total 46000 · Taxes	92,950.23	605,393.25
48000 · Interest Income	4,926.48	25,186.45
Total Income	253,855.98	832,539.66
Expense		
50000 · General Government		
50110 · Capital outlay-buildings		24,075.00
50120 · Capital Outlay-equipment		5,108.54
50200 · Conventions and Training		253.19
50300 · Dues	417.00	1,371.00
50400 · Insurance		
50410 · Liability Ins	685.34	4,797.38
50420 · Property and bonds		3,055.57
50430 · Workers Comp.	89.40	867.24
Total 50400 · Insurance	774.74	8,720.19
50600 · Office Expense		
Advertising	217.28	217.28
50610 · Planning & Zoning		135.00
50618 · Planning & Zoning-OG (Capital)		400.00
50620 · Repairs & Maintenance		4,231.71
50630 · Supplies	1,073.40	8,663.67
50640 · Telephone	242.77	1,681.00
50650 · Utilities	380.68	2,364.87
50660 · Other	200.00	2,935.74
Total 50600 · Office Expense	2,114.13	20,629.27

General Fund

	<u>Jan 24</u>	<u>Jul '23 - Jan 24</u>
50700 · Professional Services		
50710 · Accounting Fees	9,210.00	53,010.00
50720 · Attorney Fees	1,400.00	8,400.00
50730 · Building Inspector		1,375.00
50740 · IT Services	475.17	5,786.35
50750 · Payroll Fees	289.50	1,394.50
Total 50700 · Professional Services	<u>11,374.67</u>	<u>69,965.85</u>
50800 · Office P/R Expense		
50810 · Admin	10,263.60	74,844.45
50820 · Medicare	147.53	1,082.15
50830 · Social Securiry	630.83	4,627.04
Total 50800 · Office P/R Expense	<u>11,041.96</u>	<u>80,553.64</u>
50900 · Tourism and Promotion		11,253.58
50999 · Bank Service fee	570.67	4,192.20
Total 50000 · General Government	<u>26,293.17</u>	<u>226,122.46</u>
51000 · Highway & Streets		
51200 · Capital outlay	25,416.50	25,416.50
51400 · Drainage maintenance	4,368.39	4,368.39
51500 · Engineering Fees	125.00	22,376.76
51600 · Insurance		
51610 · Auto		2,710.44
51620 · Liability Ins.	509.98	4,564.43
51640 · Workers Comp	212.20	3,251.62
Total 51600 · Insurance	<u>722.18</u>	<u>10,526.49</u>
51700 · Operating		
51710 · Fuel Expense		8,745.35
51720 · Repairs		25,695.80
51730 · Supplies	1,163.41	14,463.01
51740 · Telephone	200.30	1,384.88
51750 · Utilities	292.26	3,366.35
Total 51700 · Operating	<u>1,655.97</u>	<u>53,655.39</u>
51800 · P/R Expense		
51810 · Salaries	5,949.95	41,172.47
51820 · Medicare	87.60	705.65
51830 · Social Security	374.54	3,017.30
51850 · Contract Expense	1,004.88	20,863.96
51800 · P/R Expense - Other		7,303.80
Total 51800 · P/R Expense	<u>7,416.97</u>	<u>73,063.18</u>
51950 · Street Lights	2,780.47	16,330.16
Total 51000 · Highway & Streets	<u>42,485.48</u>	<u>205,736.87</u>
52000 · Public Safety		
52100 · Telephone	485.53	3,361.98
52200 · Utilities	133.45	1,120.90
52800 · P/R Expense		
52820 · Medicare	3.54	24.76
52835 · Judge's Supplemental Pay	246.05	1,715.10
52840 · Judges Retirement	109.03	750.79
52850 · Contract Labor	31,576.47	221,395.29
Total 52800 · P/R Expense	<u>31,935.09</u>	<u>223,885.94</u>
Total 52000 · Public Safety	<u>32,554.07</u>	<u>228,368.82</u>
Total Expense	<u>101,332.72</u>	<u>660,228.15</u>
Net Ordinary Income	152,523.26	172,311.51

General Fund

	<u>Jan 24</u>	<u>Jul '23 - Jan 24</u>
Other Income/Expense		
Other Income		
71000 · Proceeds from sale of assets		10,189.95
71400 · Transfers In	4,300.00	30,100.00
Total Other Income	<u>4,300.00</u>	<u>40,289.95</u>
Net Other Income	<u>4,300.00</u>	<u>40,289.95</u>
Net Income	<u>156,823.26</u>	<u>212,601.46</u>
Net Income	<u>156,823.26</u>	<u>212,601.46</u>

General Fund

Ordinary Income/Expense	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Income				
40000 · Fines & Forfeits				
40100 · Court Costs	115.00	500.00	-385.00	23.0%
40200 · Fines	180.40	2,000.00	-1,819.60	9.02%
Total 40000 · Fines & Forfeits	295.40	2,500.00	-2,204.60	11.82%
41000 · General Gov. Misc. Income				
41100 · Capital Grants	125,000.00	591,000.00	-466,000.00	21.15%
41500 · State LGAP Grant	21,050.00	41,000.00	-19,950.00	51.34%
41600 · State Tourism Grant	12,500.00	12,500.00		100.0%
Total 41000 · General Gov. Misc. Income	158,550.00	644,500.00	-485,950.00	24.6%
42000 · Grass Cutting Revenue	5,555.00	10,300.00	-4,745.00	53.93%
43000 · Highway & Streets Income				
43200 · Federal Grants	25,416.50			
Total 43000 · Highway & Streets Income	25,416.50		25,416.50	100.0%
44000 · Licenses & Permits				
44100 · Beer & Liquor Licenses	375.00	1,000.00	-625.00	37.5%
44200 · Occupational Licenses	11,263.06	100,000.00	-88,736.94	11.26%
44300 · Permits	125.00	300.00	-175.00	41.67%
Total 44000 · Licenses & Permits	11,763.06	101,300.00	-89,536.94	11.61%
45000 · Planning & Zoning Fees	380.00		380.00	100.0%
46000 · Taxes				
46100 · Advalorem Taxes	84,382.24	82,000.00	2,382.24	102.91%
46200 · Beer Tax	1,355.33	3,000.00	-1,644.67	45.18%
46300 · Franchise Tax	67,149.42	105,000.00	-37,850.58	63.95%
46400 · Sales and Use Tax	452,506.26	830,000.00	-377,493.74	54.52%
Total 46000 · Taxes	605,393.25	1,020,000.00	-414,606.75	59.35%
48000 · Interest Income	25,186.45	10,000.00	15,186.45	251.87%
Total Income	832,539.66	1,788,600.00	-956,060.34	46.55%
Expense				
50000 · General Government				
50110 · Capital outlay-buildings	24,075.00	21,000.00	3,075.00	114.64%
50120 · Capital Outlay-equipment	5,108.54			
50200 · Conventions and Training	253.19	5,000.00	-4,746.81	5.06%
50300 · Dues	1,371.00	1,500.00	-129.00	91.4%
50400 · Insurance				
50410 · Liability Ins	4,797.38	10,000.00	-5,202.62	47.97%
50420 · Property and bonds	3,055.57	4,000.00	-944.43	76.39%
50430 · Workers Comp.	867.24	2,000.00	-1,132.76	43.36%
Total 50400 · Insurance	8,720.19	16,000.00	-7,279.81	54.5%
50500 · Miscellaneous		500.00	-500.00	
50600 · Office Expense				
Advertising	217.28			
50610 · Planning & Zoning	135.00	1,000.00	-865.00	13.5%
50618 · Planning & Zoning-OG (Capital)	400.00			
50620 · Repairs & Maintenance	4,231.71	7,500.00	-3,268.29	56.42%
50630 · Supplies	8,663.67	10,000.00	-1,336.33	86.64%
50640 · Telephone	1,681.00	2,800.00	-1,119.00	60.04%
50650 · Utilities	2,364.87	8,000.00	-5,635.13	29.56%
50660 · Other	2,935.74	3,000.00	-64.26	97.86%
Total 50600 · Office Expense	20,629.27	32,300.00	-11,670.73	63.87%

General Fund

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
50700 · Professional Services				
50710 · Accounting Fees	53,010.00	65,000.00	-11,990.00	81.55%
50720 · Attorney Fees	8,400.00	16,800.00	-8,400.00	50.0%
50730 · Building Inspector	1,375.00	3,000.00	-1,625.00	45.83%
50740 · IT Services	5,786.35	8,000.00	-2,213.65	72.33%
50750 · Payroll Fees	1,394.50	2,500.00	-1,105.50	55.78%
50760 · Professional Services - Other		1,000.00	-1,000.00	
Total 50700 · Professional Services	<u>69,965.85</u>	<u>96,300.00</u>	<u>-26,334.15</u>	<u>72.65%</u>
50800 · Office P/R Expense				
50810 · Admin	74,844.45	135,000.00	-60,155.55	55.44%
50820 · Medicare	1,082.15	2,000.00	-917.85	54.11%
50830 · Social Security	4,627.04	8,400.00	-3,772.96	55.08%
Total 50800 · Office P/R Expense	<u>80,553.64</u>	<u>145,400.00</u>	<u>-64,846.36</u>	<u>55.4%</u>
50900 · Tourism and Promotion	11,253.58	12,500.00	-1,246.42	90.03%
50995 · Public Notice Fees		1,500.00	-1,500.00	
50999 · Bank Service fee	4,192.20	7,000.00	-2,807.80	59.89%
Total 50000 · General Government	<u>226,122.46</u>	<u>339,000.00</u>	<u>-112,877.54</u>	<u>66.7%</u>
51000 · Highway & Streets				
51200 · Capital outlay	25,416.50	770,000.00	-744,583.50	3.3%
51300 · Debt Service - Lease Payments		40,000.00	-40,000.00	
51400 · Drainage maintenance	4,368.39	40,000.00	-35,631.61	10.92%
51500 · Engineering Fees	22,376.76	9,000.00	13,376.76	248.63%
51600 · Insurance				
51610 · Auto	2,710.44	5,000.00	-2,289.56	54.21%
51620 · Liability Ins.	4,564.43	9,500.00	-4,935.57	48.05%
51630 · Tractors		4,000.00	-4,000.00	
51640 · Workers Comp	3,251.62	8,500.00	-5,248.38	38.25%
Total 51600 · Insurance	<u>10,526.49</u>	<u>27,000.00</u>	<u>-16,473.51</u>	<u>38.99%</u>
51700 · Operating				
51710 · Fuel Expense	8,745.35	20,000.00	-11,254.65	43.73%
51720 · Repairs	25,695.80	20,000.00	5,695.80	128.48%
51730 · Supplies	14,463.01	25,000.00	-10,536.99	57.85%
51740 · Telephone	1,384.88	2,500.00	-1,115.12	55.4%
51750 · Utilities	3,366.35	4,000.00	-633.65	84.16%
Total 51700 · Operating	<u>53,655.39</u>	<u>71,500.00</u>	<u>-17,844.61</u>	<u>75.04%</u>
51800 · P/R Expense				
51810 · Salaries	41,172.47	175,000.00	-133,827.53	23.53%
51820 · Medicare	705.65	2,500.00	-1,794.35	28.23%
51830 · Social Security	3,017.30	10,900.00	-7,882.70	27.68%
51850 · Contract Expense	20,863.96			
51800 · P/R Expense - Other	7,303.80			
Total 51800 · P/R Expense	<u>73,063.18</u>	<u>188,400.00</u>	<u>-115,336.82</u>	<u>38.78%</u>
51900 · Road Maintenance and repairs		40,000.00	-40,000.00	
51950 · Street Lights	16,330.16	50,000.00	-33,669.84	32.66%
Total 51000 · Highway & Streets	<u>205,736.87</u>	<u>1,235,900.00</u>	<u>-1,030,163.13</u>	<u>16.65%</u>
52000 · Public Safety				
52100 · Telephone	3,361.98	5,700.00	-2,338.02	58.98%
52200 · Utilities	1,120.90	4,500.00	-3,379.10	24.91%
52800 · P/R Expense				
52820 · Medicare	24.76			
52835 · Judge's Supplemental Pay	1,715.10	3,000.00	-1,284.90	57.17%
52840 · Judges Retirement	750.79	3,000.00	-2,249.21	25.03%
52850 · Contract Labor	221,395.29	400,000.00	-178,604.71	55.35%
Total 52800 · P/R Expense	<u>223,885.94</u>	<u>406,000.00</u>	<u>-182,114.06</u>	<u>55.14%</u>
Total 52000 · Public Safety	<u>228,368.82</u>	<u>416,200.00</u>	<u>-187,831.18</u>	<u>54.87%</u>
Total Expense	<u>660,228.15</u>	<u>1,991,100.00</u>	<u>-1,330,871.85</u>	<u>33.16%</u>
Net Ordinary Income	172,311.51	-202,500.00	374,811.51	-85.09%

General Fund

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
71000 · Proceeds from sale of assets	10,189.95		10,189.95	100.0%
71300 · Proceeds from Capital Lease		200,000.00	-200,000.00	
71400 · Transfers In	30,100.00	51,600.00	-21,500.00	58.33%
Total Other Income	<u>40,289.95</u>	<u>251,600.00</u>	<u>-211,310.05</u>	<u>16.01%</u>
Net Other Income	<u>40,289.95</u>	<u>251,600.00</u>	<u>-211,310.05</u>	<u>16.01%</u>
Net Income	<u>212,601.46</u>	<u>49,100.00</u>	<u>163,501.46</u>	<u>433.0%</u>
Net Income	<u>212,601.46</u>	<u>49,100.00</u>	<u>163,501.46</u>	<u>433.0%</u>

Restricted Fund

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank accounts	
10100 · Hancock Whitney Rest. Oper.	83,074.28
10200 · Hancock Whitney SCC Deposit	17,446.05
10300 · Savings Account-LAMP	150,154.27
Total 10000 · Bank accounts	<u>250,674.60</u>
Total Checking/Savings	250,674.60
Other Current Assets	
12000 · Due from other govt. units	15,921.02
Total Other Current Assets	<u>15,921.02</u>
Total Current Assets	<u>266,595.62</u>
TOTAL ASSETS	<u><u>266,595.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	711.42
Total Accounts Payable	<u>711.42</u>
Other Current Liabilities	
21000 · Accounts Payable - Manual	8,318.00
23000 · Community Center Deposit	17,000.00
25000 · Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	<u>27,968.69</u>
Total Current Liabilities	<u>28,680.11</u>
Total Liabilities	28,680.11
Equity	
30000 · Fund Balance - Reserved	203,426.42
Net Income	34,489.09
Total Equity	<u>237,915.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>266,595.62</u></u>

Restricted Fund

	<u>Jan 24</u>	<u>Jul '23 - Jan 24</u>
Ordinary Income/Expense		
Income		
40000 · Restricted Fund Income		
41000 · Community Center Income		
41010 · Community Center Rental Income	2,400.00	18,500.00
41040 · Community Center Capital Outlay	0.00	30,076.17
Total 41000 · Community Center Income	<u>2,400.00</u>	<u>48,576.17</u>
44000 · Interest Income	158.97	188.01
46000 · Sales & Use Taxes		
46010 · Fire Department	3,483.95	27,358.03
46020 · Recreation	3,483.94	27,357.99
46030 · Senior Citizens	3,483.95	27,356.02
Total 46000 · Sales & Use Taxes	<u>10,451.84</u>	<u>82,072.04</u>
Total 40000 · Restricted Fund Income	<u>13,010.81</u>	<u>130,836.22</u>
Total Income	<u>13,010.81</u>	<u>130,836.22</u>
Gross Profit	13,010.81	130,836.22
Expense		
50000 · Restricted Fund Expense		
51000 · Fire Department		
51010 · Operating Expense	1,550.80	16,492.63
51040 · Personnel Reimbursement	0.00	11,686.25
Total 51000 · Fire Department	<u>1,550.80</u>	<u>28,178.88</u>
52000 · Recreation		
52010 · Operating Expense	0.00	299.94
52030 · Engineering Expense	0.00	428.75
52040 · Insurance - Community Center	0.00	18,572.14
52045 · Maintenance & Repairs	0.00	1,541.00
52050 · Supplies	636.42	1,735.87
52060 · Utilities	2,338.28	10,800.59
Total 52000 · Recreation	<u>2,974.70</u>	<u>33,378.29</u>
53000 · Senior Citizen	4,508.00	19,622.15
50000 · Restricted Fund Expense - Other	0.00	0.00
Total 50000 · Restricted Fund Expense	<u>9,033.50</u>	<u>81,179.32</u>
54000 · Holiday Celebration Expense	0.00	117.81
56000 · Transfers Out - Personnel	2,150.00	15,050.00
Total Expense	<u>11,183.50</u>	<u>96,347.13</u>
Net Ordinary Income	<u>1,827.31</u>	<u>34,489.09</u>
Net Income	<u><u>1,827.31</u></u>	<u><u>34,489.09</u></u>

Restricted Fund

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Restricted Fund Income				
41000 · Community Center Income				
41010 · Community Center Rental Income	18,500.00	27,000.00	-8,500.00	68.52%
41040 · Community Center Capital Outlay	30,076.17			
Total 41000 · Community Center Income	<u>48,576.17</u>	<u>27,000.00</u>	<u>21,576.17</u>	<u>179.91%</u>
44000 · Interest Income	188.01			
45000 · Miscellaneous	0.00	500.00	-500.00	0.0%
46000 · Sales & Use Taxes				
46010 · Fire Department	27,358.03	46,000.00	-18,641.97	59.47%
46020 · Recreation	27,357.99	46,000.00	-18,642.01	59.47%
46030 · Senior Citizens	27,356.02	46,000.00	-18,643.98	59.47%
Total 46000 · Sales & Use Taxes	<u>82,072.04</u>	<u>138,000.00</u>	<u>-55,927.96</u>	<u>59.47%</u>
Total 40000 · Restricted Fund Income	<u>130,836.22</u>	<u>165,500.00</u>	<u>-34,663.78</u>	<u>79.06%</u>
Total Income	<u>130,836.22</u>	<u>165,500.00</u>	<u>-34,663.78</u>	<u>79.06%</u>
Gross Profit	<u>130,836.22</u>	<u>165,500.00</u>	<u>-34,663.78</u>	<u>79.06%</u>
Expense				
50000 · Restricted Fund Expense				
51000 · Fire Department				
51010 · Operating Expense	16,492.63	20,000.00	-3,507.37	82.46%
51040 · Personnel Reimbursement	11,686.25	26,000.00	-14,313.75	44.95%
Total 51000 · Fire Department	<u>28,178.88</u>	<u>46,000.00</u>	<u>-17,821.12</u>	<u>61.26%</u>
52000 · Recreation				
52010 · Operating Expense	299.94			
52030 · Engineering Expense	428.75			
52040 · Insurance - Community Center	18,572.14	18,000.00	572.14	103.18%
52045 · Maintenance & Repairs	1,541.00	6,000.00	-4,459.00	25.68%
52050 · Supplies	1,735.87	3,000.00	-1,264.13	57.86%
52060 · Utilities	10,800.59	20,000.00	-9,199.41	54.0%
Total 52000 · Recreation	<u>33,378.29</u>	<u>47,000.00</u>	<u>-13,621.71</u>	<u>71.02%</u>
53000 · Senior Citizen	19,622.15	36,000.00	-16,377.85	54.51%
Total 50000 · Restricted Fund Expense	<u>81,179.32</u>	<u>129,000.00</u>	<u>-47,820.68</u>	<u>62.93%</u>
54000 · Holiday Celebration Expense	117.81	500.00	-382.19	23.56%
56000 · Transfers Out - Personnel	15,050.00	25,800.00	-10,750.00	58.33%
Total Expense	<u>96,347.13</u>	<u>155,300.00</u>	<u>-58,952.87</u>	<u>62.04%</u>
Net Ordinary Income	<u>34,489.09</u>	<u>10,200.00</u>	<u>24,289.09</u>	<u>338.13%</u>
Net Income	<u><u>34,489.09</u></u>	<u><u>10,200.00</u></u>	<u><u>24,289.09</u></u>	<u><u>338.13%</u></u>

Utility Fund

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Operating	19,280.67
10200 · Hancock Whitney Utility Deposit	24,981.80
10300 · LAMP Savings Account	<u>2,723.52</u>
Total 10000 · Bank Accounts	46,985.99
10400 · Cash on hand	<u>100.00</u>
Total Checking/Savings	47,085.99
Accounts Receivable	
13000 · Accounts Receivable	
13100 · Accounts Receivable	1,746.00
13000 · Accounts Receivable - Other	<u>14,438.22</u>
Total 13000 · Accounts Receivable	16,184.22
14000 · Allowance for Bad Debts	<u>-1,700.00</u>
Total Accounts Receivable	14,484.22
Other Current Assets	
15000 · Construction In Progress	<u>373,084.87</u>
Total Other Current Assets	373,084.87
Total Current Assets	<u>434,655.08</u>
Fixed Assets	
15100 · Fixed Assets	1,309,716.39
15200 · Land	60,366.00
15300 · Water Tower	773,283.00
15400 · Accum. Depreciation-Water Tower	<u>-1,271,707.53</u>
Total Fixed Assets	<u>871,657.86</u>
TOTAL ASSETS	<u><u>1,306,312.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>22,181.87</u>
Total Accounts Payable	22,181.87
Other Current Liabilities	
21000 · Accounts Payable-Audit	1,670.00
25000 · Due to General Fund	50,563.70
26000 · Garbage Deposits Liabilty	<u>25,261.12</u>
Total Other Current Liabilities	77,494.82
Total Current Liabilities	<u>99,676.69</u>
Total Liabilities	99,676.69
Equity	
30000 · Retained Earnings	1,258,270.19
Net Income	<u>-51,633.94</u>
Total Equity	<u>1,206,636.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,306,312.94</u></u>

Utility Fund

	<u>Jan 24</u>	<u>Jul '23 - Jan 24</u>
Ordinary Income/Expense		
Income		
40000 · Utility Income		
40100 · Garbage Fee	13,272.00	93,893.00
40300 · Late Payment Penalties	339.10	2,388.86
40400 · Return Fee	175.00	1,750.00
40500 · Sewer Fee	6,275.00	42,791.00
40700 · Water Franchise fees	1,811.00	5,370.00
Total 40000 · Utility Income	<u>21,872.10</u>	<u>146,192.86</u>
41000 · Interest Income		
42000 · LAMP Account	12.40	4,928.01
41000 · Interest Income - Other	5.89	49.52
Total 41000 · Interest Income	<u>18.29</u>	<u>4,977.53</u>
Total Income	<u>21,890.39</u>	<u>151,170.39</u>
Expense		
50000 · Bank Service charges	0.00	89.00
52000 · Depreciation Expense	6,041.67	42,291.69
53000 · Garbage Department Expenses		
53010 · Garbage Service	12,748.87	89,200.41
Total 53000 · Garbage Department Expenses	<u>12,748.87</u>	<u>89,200.41</u>
54000 · General Administrative		
54010 · Billing Supplies	0.00	426.28
54020 · Dues & Memberships	0.00	1,421.00
54030 · Postage	186.56	1,361.60
Total 54000 · General Administrative	<u>186.56</u>	<u>3,208.88</u>
55000 · Sewer Department Expenses		
55010 · Engineering	935.50	4,571.50
55020 · Grant Consultant	8,497.50	8,497.50
55030 · Other	120.00	180.00
55050 · Sewer System Maintenance	1,670.00	29,721.57
55070 · Utility Bills	1,514.59	9,993.78
Total 55000 · Sewer Department Expenses	<u>12,737.59</u>	<u>52,964.35</u>
61000 · Transfers Out - Payroll	2,150.00	15,050.00
Total Expense	<u>33,864.69</u>	<u>202,804.33</u>
Net Ordinary Income	<u>-11,974.30</u>	<u>-51,633.94</u>
Net Income	<u>-11,974.30</u>	<u>-51,633.94</u>

Utility Fund

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Utility Income				
40100 · Garbage Fee	93,893.00	157,600.00	-63,707.00	59.58%
40300 · Late Payment Penalties	2,388.86	3,500.00	-1,111.14	68.25%
40400 · Return Fee	1,750.00	1,500.00	250.00	116.67%
40500 · Sewer Fee	42,791.00	81,200.00	-38,409.00	52.7%
40700 · Water Franchise fees	5,370.00	7,500.00	-2,130.00	71.6%
Total 40000 · Utility Income	<u>146,192.86</u>	<u>251,300.00</u>	<u>-105,107.14</u>	<u>58.18%</u>
41000 · Interest Income				
42000 · LAMP Account	4,928.01			
41000 · Interest Income - Other	49.52	5,000.00	-4,950.48	0.99%
Total 41000 · Interest Income	<u>4,977.53</u>	<u>5,000.00</u>	<u>-22.47</u>	<u>99.55%</u>
Total Income	<u>151,170.39</u>	<u>256,300.00</u>	<u>-105,129.61</u>	<u>58.98%</u>
Expense				
50000 · Bank Service charges	89.00	250.00	-161.00	35.6%
51000 · Capital Outlay - Sewer	0.00	15,000.00	-15,000.00	0.0%
52000 · Depreciation Expense	42,291.69	72,500.00	-30,208.31	58.33%
53000 · Garbage Department Expenses				
53010 · Garbage Service	89,200.41	150,000.00	-60,799.59	59.47%
Total 53000 · Garbage Department Expenses	<u>89,200.41</u>	<u>150,000.00</u>	<u>-60,799.59</u>	<u>59.47%</u>
54000 · General Administrative				
54010 · Billing Supplies	426.28	750.00	-323.72	56.84%
54020 · Dues & Memberships	1,421.00	1,500.00	-79.00	94.73%
54030 · Postage	1,361.60	2,000.00	-638.40	68.08%
Total 54000 · General Administrative	<u>3,208.88</u>	<u>4,250.00</u>	<u>-1,041.12</u>	<u>75.5%</u>
55000 · Sewer Department Expenses				
55010 · Engineering	4,571.50	9,000.00	-4,428.50	50.79%
55015 · Fire Hydrant Maintenance	0.00	8,500.00	-8,500.00	0.0%
55020 · Grant Consultant	8,497.50			
55030 · Other	180.00			
55040 · Sewer Supplies	0.00	500.00	-500.00	0.0%
55050 · Sewer System Maintenance	29,721.57	25,000.00	4,721.57	118.89%
55070 · Utility Bills	9,993.78	18,000.00	-8,006.22	55.52%
Total 55000 · Sewer Department Expenses	<u>52,964.35</u>	<u>61,000.00</u>	<u>-8,035.65</u>	<u>86.83%</u>
61000 · Transfers Out - Payroll	15,050.00	25,800.00	-10,750.00	58.33%
Total Expense	<u>202,804.33</u>	<u>328,800.00</u>	<u>-125,995.67</u>	<u>61.68%</u>
Net Ordinary Income	<u>-51,633.94</u>	<u>-72,500.00</u>	<u>20,866.06</u>	<u>71.22%</u>
Net Income	<u>-51,633.94</u>	<u>-72,500.00</u>	<u>20,866.06</u>	<u>71.22%</u>