

Balance Sheet

Portfolios: Sunset Ridge Property Owners Association, Inc.

As of: 12/31/2018

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	Balance
ASSETS		
Cash		
Operating Accounts		
1040	Operating Cash	1,831.63
Total Operating Accounts		1,831.63
Reserve Accounts		
1110	MMDA	360,564.64
Total Reserve Accounts		360,564.64
Total Cash		362,396.27
1200	Accounts Receivable	-2,809.95
Fixed Assets		
1305	Pond Property	82,200.00
1310	Tract A Filing 1	15,000.00
1315	Tract E Filing 1	3,000.00
Tract E Filing 3		
1325	Tract E Filing 3 - Lot A	15,000.00
Total Tract E Filing 3		15,000.00
Total Fixed Assets		115,200.00
TOTAL ASSETS		474,786.32
LIABILITIES & CAPITAL		
Liabilities		
2020	Accounts Payable	250.00
Total Liabilities		250.00
Capital		
2750	Operating Fund Balance	68,758.65
3300	Retained Earnings	432,267.46
	Calculated Retained Earnings	-26,489.79
Total Capital		474,536.32
TOTAL LIABILITIES & CAPITAL		474,786.32

Annual Budget Comparison

Portfolios: Sunset Ridge Property Owners Association, Inc.

As of: Dec 2018

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.
Income					
3000	Owner Assessments				
3005	Owner Assessments	24,600.00	24,600.00	0.00	0.00%
3045	Interest Income	973.52	1,000.00	-26.48	-2.65%
3060	Other Income	0.00	500.00	-500.00	-100.00%
	Total Owner Assessments	25,573.52	26,100.00	-526.48	-2.02%
3100	Other Revenue				
3125	Miscellaneous Income	-2,210.00	0.00	-2,210.00	0.00%
	Total Other Revenue	-2,210.00	0.00	-2,210.00	0.00%
	Total Operating Income	23,363.52	26,100.00	-2,736.48	-10.48%
Expense					
6000	Professional Expenses				
6005	Property Management Fee	250.00	0.00	-250.00	0.00%
6015	Administration	1,869.39	1,000.00	-869.39	-86.94%
6020	Bank Charges	20.00	0.00	-20.00	0.00%
6025	Legal Fees	50.00	10,000.00	9,950.00	99.50%
6030	Accounting Fees	0.00	500.00	500.00	100.00%
6045	Meeting Expense	0.00	200.00	200.00	100.00%
6060	Property Taxes, Licenses & Fees	1,649.12	1,650.00	0.88	0.05%
	Total Professional Expenses	3,838.51	13,350.00	9,511.49	71.25%
6100	Insurance & Utilities				
6105	Insurance	3,229.00	3,275.00	46.00	1.40%
	Total Insurance & Utilities	3,229.00	3,275.00	46.00	1.40%
6200	Repairs and Maintenance				
6225	Grounds Maintenance	250.00	0.00	-250.00	0.00%
6226	Fire Mitigation	0.00	2,500.00	2,500.00	100.00%
	Total Repairs and Maintenance	250.00	2,500.00	2,250.00	90.00%
6400	Pond & Trail Expenses				
6405	Trail Maintenance	232.99	1,000.00	767.01	76.70%
6406	Trail Equipment	200.00	0.00	-200.00	0.00%
6410	Pond Maintenance	0.00	1,000.00	1,000.00	100.00%
6415	Fish	1,200.00	1,200.00	0.00	0.00%
	Total Pond & Trail Expenses	1,632.99	3,200.00	1,567.01	48.97%
	Total Operating Expense	8,950.50	22,325.00	13,374.50	59.91%
	Total Operating Income	23,363.52	26,100.00	-2,736.48	-10.48%
	Total Operating Expense	8,950.50	22,325.00	13,374.50	59.91%
	NOI - Net Operating Income	14,413.02	3,775.00	10,638.02	281.80%

Annual Budget Comparison

Account Number	Account Name	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.
Other Expense					
6800	Cistern Project				
6805	Cistern Capital Expenditure	40,902.81	0.00	-40,902.81	0.00%
	Total Cistern Project	40,902.81	0.00	-40,902.81	0.00%
	Total Other Expense	40,902.81	0.00	-40,902.81	0.00%
	Net Other Income	-40,902.81	0.00	-40,902.81	0.00%
	Total Income	23,363.52	26,100.00	-2,736.48	-10.48%
	Total Expense	49,853.31	22,325.00	-27,528.31	-123.31%
	Net Income	-26,489.79	3,775.00	-30,264.79	-801.72%