



Pacific Palisades Community Association

BALANCE SHEET

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NEW - Checking Account (Operations) - NEW	38,814.94
OLD - Checking Account (Operations) - OLD	372.83
PayPal Bank	3,947.99
Savings Account (Capital Improvements)	137,620.15
Total Bank Accounts	\$180,755.91
Accounts Receivable	
ACCOUNTS RECEIVABLE	50.00
Total Accounts Receivable	\$50.00
Other Current Assets	
UNDEPOSITED FUNDS	170.00
Total Other Current Assets	\$170.00
Total Current Assets	\$180,975.91
TOTAL ASSETS	\$180,975.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Accrued	-30.87
FUTA Accrued Taxes	-371.20
SUTA Accrued Taxes	-128.47
Total Payroll Accrued	-530.54
Payroll Liabilities	
Federal Taxes (941/944)	-20.55
Federal Unemployment (940)	15.18
HI Income Tax	0.52
HI Quarterly Taxes	13.46
Total Payroll Liabilities	8.61
Security Deposits (gross) - Liability	900.02
Total Other Current Liabilities	\$378.09
Total Current Liabilities	\$378.09
Total Liabilities	\$378.09
Equity	
OPENING BALANCE	0.00
RETAINED EARNINGS	90,775.74
UNRESTRICTED NET ASSESTS	88,309.12
Net Income	1,512.96
Total Equity	\$180,597.82
TOTAL LIABILITIES AND EQUITY	\$180,975.91