

**CANYON COUNTRY CLUB ESTADOS HOMEOWNERS ASSOCIATION
ANNUAL HOMEOWNERS MEETING
APRIL 16, 2016**

Call to Order

The meeting was called to order at 2:00 p.m. in the clubhouse. Jim G. introduced the current Board, management representatives, and inspector of elections.

Quorum

A quorum was established with 41 ballots returned.

Close polls/Balloting

Jim L. stated that no additional ballots will be collected from this point forward.

Minutes

Charlie Bunten made the motion to approve the annual meeting minutes of March 21, 2015, seconded by Peter Meehan. Motion carried.

Year End Financials

Jim Lewis reported on the December 2015 year end financials and read the balance sheet and income/expense statement. Jim Lewis stated that per the reserve study the HOA is 55.8% funded.

IRS Resolution 70-604

Jim Lewis read the IRS Resolution. He stated that with approval of this resolution funds are rolled over from the prior year into the reserve account for future expenditures. The IRS Resolution 70-604 was a ballot measure and approved by the membership.

Election of Directors

This year two (2) positions are expiring and there is one (1) candidate running.

Presidents Report

Jim G. stated that he has been president for close to eight (8) years but has chosen not to run again. He stated that in the past few years the Board approved to have new carpet, paint and fan lighting in the clubhouse. Recently approved were tables and chairs for the clubhouse and furniture and also 2 windows were installed in the fitness room. He stated that the complex was painted, roofs re-done, the meeting room refurbished, and bulletin boards hung by each mailbox, new library and the new decks. Jim G. thanked Pat Johnson for the potluck she holds every year, thanked Gerry Donnelly and Bill Ehrlich for all their hard work with the lease, Larry Fine for his dedication with updating the HOA website, and Leonard Petersen for small things he fixes in the complex and Nancy Heck for helping assist with landscaping over the years. He also wanted to thank Jim Lewis and Jennifer Huntsman of Desert Management for all the years

Presidents Report Cont.

of work they have done for Estados. He stated that Desert Management has never raised the management contract cost in the eight years he has served on the Board. Jim G. stated that the streets still need to be repaved soon. He closed his report with saying it has been an honor to serve on the Board of Canyon Country Club Estados.

Open Forum

An owner thanked Jim G for his service on the Board. An owner asked about Earthquake insurance. An owner asked about new front doors and possible solar panels. An owner thanked the Board for having the trees trimmed.

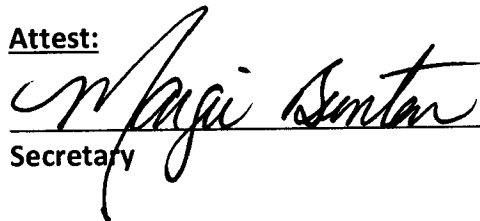
Election Results

Margie Bunten was elected to a term of two (2) years.

Adjournment

There being no further business Margie Bunten made the motion to adjourn at 2:40 p.m., seconded by Rebecca Dyer. Motion carried.

Attest:


Secretary