

## MISCA MEETING

April 23rd, 2017

Present: Matt Weber, Ben Vis, Jane Cullen, Jim Buccheri, Danik Farrell, Richard Farrell, Rebecca Fitzpatrick, Marian Chioffi, Nancy Vogt, Joan Brady, Sue Jenkins, Felicia Dunson, Pam Rollinger, Mary Weber, Kathie Iannicelli, Angela Iannicelli, Stew Way, Melanie Greortex-Way, Travis Dow, Tara Hire

### Secretary's Report:

The minutes of March 26th, 2017 were amended to read as follows. Amended text is in bold:

Treasurer's Report as of February 28th, 2017:

Monhegan Ave account balance:	<b>\$500.00</b>
Net Monhegan Ave account balance:	<b>\$750.00</b>

#### Fish and Main/ Murdock House:

An article was written for the town meeting suggesting that \$50,000 be donated to MISCA for transitional housing- this donation would not be tied to a property. A committee consisting of Tara, Ronni, and Kathie was formed to define **transitional housing**. **Suggestions for the committee were requested and should be emailed to Tara.**

MOTION: The Trustees accept the minutes of March 26th, 2017 as amended. Passed.

### Treasurer's Report as of April 2nd, 2017:

MISCA account balance:	\$79,181.11
MICA account balance:	\$10,269.22
Main Street account balance:	\$5,404.95
Monhegan Ave. account balance:	\$750.00
Buy-Back CD account balance:	\$18,036.04

#### Income:

Rental Income:	\$1,550.00
Membership Dues:	\$50.00
Donations:	\$25.00

#### Expenses:

Warrant 004-2017	\$10,649.78
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<b>Net MISCA account balance</b>	<b>\$70,156.33</b>
<b>Net MICA account balance</b>	<b>\$10,769.22</b>
<b>Net Main Street account balance</b>	<b>\$5,654.95</b>
<b>Net Monhegan Ave account balance</b>	<b>\$1,000.00</b>
<b>Net Buy-Back CD account balance</b>	<b>\$18,522.81</b>

**Old Business:**

Meadow Lots:

No update.

Snug Harbor:

The windows have been ordered and should arrive between May 10th-17th. The sill will also need to be replaced.

Store:

No Update.

MICA Building:

The post office ceiling has a minor leak and will be addressed.

Dom has not been on island yet to look at the pipe.

Rope Shed:

Carol Burdick and Gayle Sturgis have both stated that the farm is welcome to use the rope shed for storage.

The Looks:

No update.

Fundraising:

There will be an online component to this years auction which will cost about \$200. The online auction will go live 48 hours before the auction date and will end at the beginning. Online participants can set a maximum bid. Auction items will be needed by August 4th so they can be photographed for the online component.

Amy Beers has offered a painting for donation. Pam will verify if this can be used for this years auction.

The town voted to donate \$15,000 to MISCA for a new project with the intention of an annual donation. This money will be in a dedicated "new project" fund.

Jacobson:

The trustees will meet with Travis and Angela after May 3rd to discuss the cap.

There has been no update on the easement and the path to Fitzgerald.

What does the 10% bonus mean?:

A MISCA inspection sheet was discussed with the intention to do a house inspection before and after a house purchase or rental. There was much discussion about the specifics of this sheet and how past purchases can be evaluated. Joan will draft a list of items for the inspection sheet.

What does transitional housing mean?:

The committee has decided that transitional housing is not the right term and suggested “pathway to residency.” Under this proposed program a renter would be able to lease annually and after 5 years make a decision to : A) Rent-to-own the apartment B) Move out and purchase another home for sale or C) Continue renting the apartment but pay a higher rate with more responsibilities.

The committee has expressed interest in talking to current renters about this idea. There was much discussion about MISCA’s intentions with rental properties and how they would be managed. The trustees will discuss how they want the committee to proceed.

**New Business:**

Schweier house:

Stew and Melanie are interested in the Schweier house which should be on the market in June. Matt Schweier has stated that MISCA is welcome to contact him about this property.

Meeting:

The next working meeting of the Trustees will be May 30th, 5:30pm at the school.

The meeting was adjourned.

Respectfully submitted,  
Carley Mayhew, Secretary