

Authority Budget of:

ORIGINAL

The Township of Toms River Parking Authority

State Filing Year

2021

APPROVED COPY

For the Period:

January 1, 2021

to

December 31, 2021

www.tomsriverparkingauthority.com

Authority Web Address



MAY 14 2021

Division of Local Government Services

2021 Toms River Township Parking Authority

Late Budget Resolution

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the **Toms River Township Parking Authority** for the fiscal year beginning, **January 1, 2021** and ending, **December 31, 2021** is to be presented to the DCA 60 days prior to year end; and,

WHEREAS, the **Toms River Township Parking Authority** was completely devastated by the effects of COVID-19 restrictions and loss of revenue; and,

WHEREAS, the **Toms River Township Parking Authority** was having difficulty in projecting future revenues and expenses to develop a realistic budget, and

WHEREAS, the **Toms River Township Parking Authority** has developed a budget based on available information to identify a possible forward trend, and

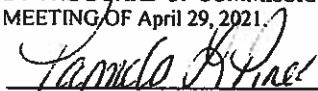
NOW, THEREFORE BE IT RESOLVED, that the governing body of **The Toms River Township Parking Authority** will formally adopted the approved budget at its public meeting to be held on May 27, 2021.

BE IT FURTHER RESOLVED, that the governing body of **The Toms River Township Parking Authority** will operate using the approved 2021 Budget effective January 1, 2021.

Yes No Absent

Chairman, Tariq Siddiqui
Vice Chairman, Bill Beining
Secretary, Norvella Lightbody
Treasurer, Richard J. Banach
Vice Chairman, Brenda Tutela
Commissioner, Mike Sutton

I, PAMELA L. PINER, EXECUTIVE DIRECTOR OF THE TOWNSHIP OF TOMS RIVER PARKING AUTHORITY, IN THE TOWNSHIP OF TOMS RIVER, COUNTY OF OCEAN, STATE OF NEW JERSEY, HEREBY CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF A RESOLUTION APPROVED BY THE BOARD OF COMMISSIONERS AT THEIR REGULAR MEETING OF April 29, 2021.



Pamela L. Piner, Executive Director

2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RMA Date: 5/24/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 (2021-2022) PREPARER'S CERTIFICATION

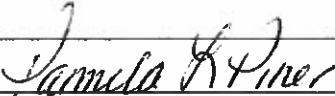
The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-21 TO: 12-31-21

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

2021 (2021-2022) APPROVAL CERTIFICATION

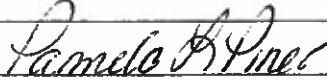
The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2021 TO: 12-31-2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Toms River Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of April, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tomsriverpa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Pamela L. Piner

Title of Officer Certifying compliance

Executive Director

Signature



2021 (2021-2022) AUTHORITY BUDGET RESOLUTION

The Township of Toms River Parking Authority

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: 01-01-2021 TO: 12-31-2021

WHEREAS, the Annual Budget and Capital Budget for the Township of Toms River Parking Authority for the fiscal year beginning, 01-01-2021 and ending, 12-31-2021 has been presented before the governing body of the Township of Toms River Parking Authority at its open public meeting of April 29, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,232,070, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,116,714 and Total Unrestricted Net Position utilized of 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the The Township of Toms River Parking Authority, at an open public meeting held on April 29, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the The Township of Toms River Parking Authority for the fiscal year beginning, 01-01-2021_ and ending, 12-31-2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Toms River Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 28, 2021.

Samela B. Piner

4/29/2021

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Tariq M.S. Siddiqui, Chairman	✓			
Bill Beining, Vice Chairman	✓			
Norvella Lightbody, Secretary				✓
Richard J. Banach, Treasurer	✓			
Brenda Tutela, Vice Treasurer	✓			
Michael Sutton, Commissioner	✓			

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

The Township of Toms River Parking Authority

AUTHORIT-Y BUDGET

FISCAL YEAR: FROM: 01-01-2021 TO: 12-31-2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. Revenue and appropriations for the Parking Authority show substantial increases as compared to 2020 for two main reasons. In the past, the Authority only reported actual Parking Authority revenues and expenses in the Operating Budget, even though they were responsible for operating a separate entity, the New Jersey Transit Bus Terminal in Toms River. The Bus Terminal was operated and managed as a separate entity, even though the Parking Authority subsidized expenses when needed. These subsidies were recorded as a reimbursable expense of the bus terminal owed to the Parking Authority. This expense was carried over from year to year with payments being made to the Authority when funds allowed. Beginning with the Operating Budget in 2021 the NJT Bus Terminal revenue and appropriations are being included as an additional location. Revenue and expenses now include information from this additional location that was not included in prior years. The second main contributor is the 2020 comparison is based on a revised 2020 Budget that was created as a result of COVID-19. As businesses and restaurants were closed and a majority of employees worked from home, revenue plummeted by -53%. NJT bus ticket commissions which is 30% of the Parking Authority's revenue declined by \$197,079 or -76.5%. The numbers from 2020 are a financial picture of the lowest point for the Authority during COVID-19. Things are expected to begin trending upward during 2021. However, even though the 2020 Budget does not include this location, the bus terminal experienced a -50% change in revenue as employees were no longer commuting to New York City and began working from home. Travel into New York City for tourism and Broadway performances completely stopped. The Parking Authority took immediate action to limit expenditures when it became a reality that COVID-19 would require longer closures of businesses than the initial two weeks. 50% of the Authority staff was furloughed and later terminated. This resulted in a -62% change in salary expense and a -72% change in related benefits. The Board of Commissioners rescinded post-employment benefits for future retirees which will have a tremendous positive impact on GASB75. GASB 68 will also experience a significant decrease in 2021. Every expense line item experienced a change greater than -10%. This reduction is a result of lowering and/or eliminating expenses in an aggressive attempt to survive COVID-19.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

Toms River is a commuter community with a large percentage of residents working in Northern New Jersey cities or in New York City. This commuter activity funded 35% of the Authority's revenue. It is unclear how COVID-19 will continue to impact employment in the area. Local businesses are still closed or operating at reduced capacities which reduces the amount of traffic in the area and

reducing the need for vehicle parking. Toms River is the County seat and the courts are still conducting operations virtually. Until COVID-19 restrictions are eased and/ or eliminated with the release of the vaccine, the Parking Authority's future is difficult to predict. A major redevelopment plan is expected to begin within the next few years and will produce additional parking needs in the area and will provide the Authority with additional revenue.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. The Authority does not anticipate the use of Unrestricted Net Position in the proposed budget.
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). The Authority will transfer, to the Municipality of Toms River, \$2,700 for phone services as per a shared services agreement. No other amounts will be transferred to the Municipality of Toms River or to the County of Ocean.
5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

As an impact of COVID-19 and the devastating effects on both the Parking Authority and the New Jersey Transit bus terminal, the Authority has a net liability of \$325,000 owed to NJT. The Authority applied for a loan to cover 50% of the amount owed but was denied approval based on 2019 financials. The bank requested that the Township co-sign. As an autonomous entity it is not standard practice to seek the financial backing of the Township. The Authority decided not to pursue this option any further. The Parking Authority owns a parcel of land which the Township is interested in obtaining ownership. This parcel is a key component in a redevelop project which is expect to begin sometime in the near future. Based on market value which still needs to be determined, this may produce the funds to satisfy the liability owed to NJT.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate. Rates are staying the same.

AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	The Township of Toms River Parking Authority		
Federal ID Number:	22-2434429		
Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	

Preparer's Name:	Pamela L. Piner		
Preparer's Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomriverpa.com		

Chief Executive Officer:(1)	Pamela Piner		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@comcast.net		

Chief Financial Officer(1)	Memoli and Company, PC		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-240-3366	Fax:	
E-mail:	cjm@memolicpa.com		

Name of Auditor:	Laura Holman		
Name of Firm:	Holman, Frenia and Allison		
Address:	680 Hooper Avenue		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	
E-mail:	lholman@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2021 TO: 12-31-2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 10
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 236,609.31
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. The Board of Commissioners follows the example of the Township and normally stays within the standard 2% increase. The Board of Commissioners takes into effect the employees performance and the state of the Parking Authority's fiscal health and the local/state economy. Increase have been frozen since 2019.
- 11) **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

- 12) Did the Authority pay for meals or catering during the current fiscal year? *No* If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? *No* If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 14) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel *No*
 - b. Travel for companions *No*
 - c. Tax indemnification and gross-up payments *No*
 - d. Discretionary spending account *No*
 - e. Housing allowance or residence for personal use *No*
 - f. Payments for business use of personal residence *No*
 - g. Vehicle/auto allowance or vehicle for personal use *No*
 - h. Health or social club dues or initiation fees *No*
 - i. Personal services (i.e.: maid, chauffeur, chef) *No*
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 15) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *Yes* If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 16) Did the Authority make any payments to current or former commissioners or employees for severance or termination? *No* If "yes," *attach explanation including amount paid.*
- 17) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? *No* If "yes," *attach explanation including amount paid.*
- 18) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? *N/A* If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 19) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? *No* If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? *No* If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

The Township of Toms River Parking Authority
to
December 31, 2021

A B C D E F G H I J K L M N O P Q R S T

For the Period January 1, 2021
Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Former Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Phear, Pamela	Executive Director	45	X				\$ 78,104	\$ -	\$ -	\$ 21,596	\$ 99,700	None				\$ -	\$ 99,700
2 Siddiqui, Tariq M.S.	Chairman		X				0	0	0	0	0	Toms River MUA	Commissioner			0	0
3 Beining, Bill	Vice-Chairman		X				0	0	0	0	0	Toms River BID	Commissioner			0	0
4 Lightbody, Norvella	Secretary		X				0	0	0	0	0	None				0	0
5 Banach, Richard J.	Treasurer		X				0	0	0	0	0	None				0	0
6 Tutela, Brenda	Vice-Treasurer		X				0	0	0	0	0	Ocean Co. Tax Board	Employee	40	62,879	62,879	62,879
7 Sutton, Michael	Commissioner		X				0	0	0	0	0	None				0	0
8 Lamb, Justin	Commissioner		X				0	0	0	0	0	None				0	0
9							0	0	0	0	0	None				0	0
10							0	0	0	0	0	None				0	0
11							0	0	0	0	0	None				0	0
12							0	0	0	0	0	None				0	0
13							0	0	0	0	0	None				0	0
14							0	0	0	0	0	None				0	0
15							0	0	0	0	0	None				0	0
Total:							\$ 78,104	\$ -	\$ -	\$ 21,596	\$ 99,700				\$ 62,879	\$ -	\$ 162,579

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

The Township of Toms River Parking Authority
 For the Period January 1, 2021 to December 31, 2021

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost (Decrease)		% Increase (Decrease)
	Proposed Budget	Current Year	Proposed Budget	Current Year	Proposed Budget	Current Year	Current Year	Current Year	Current Year	Current Year	Year Cost	(Decrease)	
Active Employees - Health Benefits - Annual Cost													
Single Coverage	0	2	\$ -	\$ -	\$ -	\$ -	2	2	\$ 12,125	\$ 18,188	\$ (18,188)	-100.0%	
Parent & Child	0	0	-	-	-	-	0	0	-	-	-	#DIV/0!	
Employee & Spouse (or Partner)	3	3	77,193	77,193	77,193	77,193	3	3	25,731	77,193	-	0.0%	
Family	1	2	8,064	8,064	8,064	8,064	2	2	31,840	47,760	(39,696)	-83.1%	
Employee Cost Sharing Contribution (enter as negative -)			(10,764)							(20,105)	9,341	-46.5%	
Subtotal	4	6	74,493	74,493	74,493	74,493	6	6	123,036	123,036	(48,543)	-39.5%	
Commissioners - Health Benefits - Annual Cost													
Single Coverage	0		-	-	-	-			-	-	-	-	#DIV/0!
Parent & Child	0		-	-	-	-			-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-	-	-	-			-	-	-	-	#DIV/0!
Family	0		-	-	-	-			-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0	0					0	0					#DIV/0!
Retirees - Health Benefits - Annual Cost													
Single Coverage			-	-	-	-			-	-	-	-	#DIV/0!
Parent & Child			-	-	-	-			-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	1		8,237	8,237	8,237	8,237			8,237	-	8,237	-	#DIV/0!
Family			-	-	-	-			-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	1		(693)		(693)					(693)	7,544	(693)	#DIV/0!
Subtotal	1	0	7,544	7,544	7,544	7,544	0	0			7,544	(693)	#DIV/0!
GRAND TOTAL	5	6	\$ 82,037	\$ 82,037	\$ 82,037	\$ 82,037	6	6	\$ 123,036	\$ 123,036	\$ (40,999)	-33.3%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

The Township of Toms River Parking Authority
 For the Period January 1, 2021 to December 31, 2021

	<i>FY 2021 Proposed Budget</i>					<i>FY 2020 Adopted Budget</i>	<i>All Operations</i>	<i>All Operations</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>			
	<i>Parking Authority</i>	<i>Park and Ride</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>					<i>Total All Operations</i>	<i>Total All Operations</i>	<i>#DIV/0!</i>
	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>					<i>\$</i>	<i>\$</i>	<i>#DIV/0!</i>
REVENUES												
Total Operating Revenues	\$ 608,570	\$ 97,500	\$ -	\$ -	\$ -	\$ 706,070	\$ 418,623	68.7%				
Total Non-Operating Revenues	526,000	-	-	-	526,000	-	526,000	#DIV/0!				
Total Anticipated Revenues	<u>1,134,570</u>	<u>97,500</u>	<u>-</u>	<u>-</u>	<u>1,232,070</u>	<u>418,623</u>	<u>813,447</u>	<u>194.3%</u>				
APPROPRIATIONS												
Total Administration	181,408	63,535	-	-	244,943	201,610	43,333	21.5%				
Total Cost of Providing Services	329,191	173,423	-	-	502,614	362,063	140,551	38.8%				
Total Principal Payments on Debt Service in Lieu of Depreciation	363,790	-	-	-	363,790	29,317	334,473	1140.9%				
Total Operating Appropriations	874,389	236,958	-	-	1,111,347	592,990	518,357	87.4%				
Total Interest Payments on Debt	5,367	-	-	-	5,367	1,992	3,375	169.4%				
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!				
Total Non-Operating Appropriations	5,367	-	-	-	5,367	1,992	3,375	169.4%				
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!				
Total Appropriations and Accumulated Deficit	879,756	236,958	-	-	1,116,714	594,982	521,732	87.7%				
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!				
Net Total Appropriations	879,756	236,958	-	-	1,116,714	594,982	521,732	87.7%				
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 254,814</u>	<u>\$ (139,458)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,356</u>	<u>\$ (176,359)</u>	<u>\$ 291,715</u>	<u>-165.4%</u>				

Revenue Schedule

The Township of Toms River Parking Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	224,794	77,500					302,294	132,916	169,378	127.4%
Permits	117,800	20,000					137,800	117,976	19,824	16.8%
Fines/Penalties	122,000						122,000	69,368	52,632	75.9%
Other	16,000						16,000	16,000	-	0.0%
Total Parking Fees	480,594	97,500					578,094	336,260	241,834	71.9%
<i>Other Operating Revenues (List)</i>										
Bus Ticket Commissions	79,200						79,200	70,112	9,088	13.0%
Vending	38,100						38,100	9,691	28,409	293.1%
ATM Surcharge	8,176						8,176	2,560	5,616	219.4%
Miscellaneous	2,500						2,500	2,500	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	127,976						127,976	82,363	45,613	55.4%
Total Operating Revenues	608,570	97,500					706,070	418,623	287,447	68.7%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Equipment Sale	46,000						46,000	-	46,000	#DIV/0!
Property Sale	480,000						480,000	-	480,000	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	526,000						526,000	-	526,000	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							-	-	-	#DIV/0!
Total Non-Operating Revenues	526,000						526,000	-	526,000	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$1,134,570	\$ 97,500	\$ -	\$ -	\$ -	\$ -	\$1,232,070	\$ 418,623	\$ 813,447	194.3%

Prior Year Adopted Revenue Schedule

The Township of Toms River Parking Authority

	<i>FY 2020 Adopted Budget</i>							
	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential								-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters	132,916						132,916	
Permits	117,976						117,976	
Fines/Penalties	69,368						69,368	
Other	16,000						16,000	
Total Parking Fees	336,260	-	-	-	-	-	336,260	
<i>Other Operating Revenues (List)</i>								
Bus Ticket Commission	70,112						70,112	
Vending	9,691						9,691	
ATM Surcharge	2,560						2,560	
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	82,363	-	-	-	-	-	82,363	
Total Operating Revenues	418,623	-	-	-	-	-	418,623	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in								-
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Other Non-Operating Revenues	-	-	-	-	-	-	-	
<i>Interest on Investments & Deposits</i>								
Interest Earned								-
Penalties							-	
Other							-	
Total Interest	-	-	-	-	-	-	-	
Total Non-Operating Revenues	-	-	-	-	-	-	-	
TOTAL ANTICIPATED REVENUES	\$ 418,623	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 418,623	

Appropriations Schedule

The Township of Toms River Parking Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 58,589	\$ 19,526					\$ 78,115	\$ 59,715	\$ 18,400	30.8%
Fringe Benefits	30,534	13,159					43,693	32,429	11,264	34.7%
Total Administration - Personnel	89,123	32,685	-	-	-	-	121,808	92,144	29,664	32.2%
<i>Administration - Other (List)</i>										
Liability/Auto/Umbrella Insurance	30,403	15,000					45,403	40,235	5,168	12.8%
Office Expense	22,094	2,300					24,394	21,829	2,565	11.8%
Professional Services	32,510	9,950					42,460	34,824	7,636	21.9%
Telephone	7,278	3,600					10,878	9,578	1,300	13.6%
Miscellaneous Administration*							-	3,000	(3,000)	-100.0%
Total Administration - Other	92,285	30,850	-	-	-	-	123,135	109,466	13,669	12.5%
Total Administration	181,408	63,535	-	-	-	-	244,943	201,610	43,333	21.5%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	117,170	47,021					164,191	144,736	19,455	13.4%
Fringe Benefits	114,750	19,994					134,744	140,041	(5,297)	-3.8%
Total COPS - Personnel	231,920	67,015	-	-	-	-	298,935	284,777	14,158	5.0%
<i>Cost of Providing Services - Other (List)</i>										
Repairs and Maintenance	60,946	30,508					91,454	51,789	39,665	76.6%
Rent	3,250	48,000					51,250	200	51,050	25525.0%
Utilities	21,075	27,900					48,975	19,135	29,840	155.9%
Vending	12,000	-					12,000	6,162	5,838	94.7%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	97,271	106,408	-	-	-	-	203,679	77,286	126,393	163.5%
Total Cost of Providing Services	329,191	173,423	-	-	-	-	502,614	362,063	140,551	38.8%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
	363,790	-	-	-	-	-	363,790	29,317	334,473	1140.9%
Total Operating Appropriations	874,389	236,958	-	-	-	-	1,111,347	592,990	518,357	87.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	5,367	-	-	-	-	-	5,367	1,992	3,375	169.4%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	5,367	-	-	-	-	-	5,367	1,992	3,375	169.4%
TOTAL APPROPRIATIONS	879,756	236,958	-	-	-	-	1,116,714	594,982	521,732	87.7%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	879,756	236,958	-	-	-	-	1,116,714	594,982	521,732	87.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 879,756	\$ 236,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,982	\$ 521,732	87.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 43,719.45 \$ 11,847.90 \$ - \$ - \$ - \$ - \$ - \$ 55,567.35

Prior Year Adopted Appropriations Schedule

The Township of Toms River Parking Authority

FY 2020 Adopted Budget

	Parking Authority	Park and Ride	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 59,715						\$ 59,715
Fringe Benefits	32,429						32,429
Total Administration - Personnel	92,144	-	-	-	-	-	92,144
<i>Administration - Other (List)</i>							
Liability/Auto/Umbrella	40,235						40,235
Office Expense	21,829						21,829
Professional Services	34,824						34,824
Telephone/Cellular Communications	9,578						9,578
Miscellaneous Administration*	3,000						3,000
Total Administration - Other	109,466	-	-	-	-	-	109,466
Total Administration	201,610	-	-	-	-	-	201,610
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	144,736						144,736
Fringe Benefits	140,041						140,041
Total COPS - Personnel	284,777	-	-	-	-	-	284,777
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	51,789						51,789
Tools/Small Equipment	200						200
Utilities	19,135						19,135
Vending	6,162						6,162
Miscellaneous COPS*							-
Total COPS - Other	77,286	-	-	-	-	-	77,286
Total Cost of Providing Services	362,063	-	-	-	-	-	362,063
Total Principal Payments on Debt Service in Lieu of Depreciation	29,317	-	-	-	-	-	29,317
Total Operating Appropriations	592,990	-	-	-	-	-	592,990
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,992	-	-	-	-	-	1,992
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,992	-	-	-	-	-	1,992
TOTAL APPROPRIATIONS	594,982	-	-	-	-	-	594,982
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	594,982	-	-	-	-	-	594,982
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 594,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,982

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$29,649.50 \$ - \$ - \$ - \$ - \$ - \$ - \$29,649.50

Debt Service Schedule - Principal

The Township of Toms River Parking Authority

If Authority has no debt X this box

Parking Authority	<i>Fiscal Year Ending in</i>						Total Principal Outstanding		
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025		2026	Thereafter
Santander Bank	\$ 8,612	\$ 3,420							\$ 3,420
Kansas State Bank	17,946	31,498	39,168	26,974					97,640
Wells Fargo	2,759	3,872							3,872
New Jersey Transit	-	325,000							325,000
Total Principal	29,317	363,790	39,168	26,974					429,932
<i>Park and Ride</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 29,317	\$ 363,790	\$ 39,168	\$ 26,974	\$ -	\$ -	\$ -	\$ -	\$ 429,932

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Standard & Poors
Year of Last Rating	Fitch
	Moody's

Debt Service Schedule - Interest

The Township of Toms River Parking Authority

If Authority has no debt X this box

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in					Total Interest Payments Outstanding
			2022	2023	2024	2025	2026	
<i>Parking Authority</i>								
Santander Bank	\$ 428	\$ 2,607						
Kansas State Bank	1,390	2,720	1,888	397			\$ 2,607	
Wells Fargo	174	40					5,005	
Type in Issue Name							40	
Total Interest Payments	1,992	5,367	1,888	397			-	
<i>Park and Ride</i>							7,651	
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	1,992	5,367	1,888	397			-	
TOTAL INTEREST ALL OPERATIONS	\$ 1,992	\$ 5,367	\$ 1,888	\$ 397	\$ -	\$ -	\$ -	
							\$ 7,651	

Net Position Reconciliation

The Township of Toms River Parking Authority

For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Parking Authority	Park and Ride	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (4,733,008)					\$ (4,733,008)
Less: Invested in Capital Assets, Net of Related Debt (1)	290,959					290,959
Less: Restricted for Debt Service Reserve (1)	(108,009)					(108,009)
Less: Other Restricted Net Position (1)						
Total Unrestricted Net Position (1)	(4,915,958)					(4,915,958)
Less: Designated for Non-Operating Improvements & Repairs						
Less: Designated for Rate Stabilization						
Less: Other Designated by Resolution						
Plus: Accrued Unfunded Pension Liability (1)	1,346,270					1,346,270
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,252,851					3,252,851
Plus: Estimated Income (Loss) on Current Year Operations (2)						
Plus: Other Adjustments (attach schedule)						
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(316,837)					(316,837)
Unrestricted Net Position Utilized to Balance Proposed Budget						
Unrestricted Net Position Utilized in Proposed Capital Budget						
Appropriation to Municipality/County (3)						
Total Unrestricted Net Position Utilized in Proposed Budget						
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
Last issued Audit Report (4)	\$ (316,837)	\$ -	\$ -	\$ -	\$ -	\$ (316,837)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 43,719 \$ 11,848 \$ - \$ - \$ - \$ 55,567

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)

The Township of
Toms River Parking

AUTHORITY

CAPITAL

BUDGET/
PROGRAM

PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2021 TO: 12-31-2021

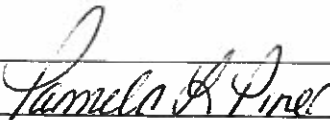
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Township of Toms River Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Authority's current financial position does not warrant any additional capital expenditures. All current equipment is in good working order

Officer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2021 TO: 12-31-2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

Proposed Capital Budget

The Township of Toms River Parking Authority
 For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking Authority</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Park and Ride</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

The Township of Toms River Parking Authority

For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Parking Authority</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Park and Ride</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

The Township of Toms River Parking Authority
 For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Parking Authority</i>					
Type in Description	\$ -				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>Park and Ride</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -				
Balance check	-				

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.