

POLICY TITLE – NON-SHARE HOLDER’S SPECIAL ADVISORY GROUP
POLICY SECTION – COMMITTEES
POLICY NUMBER - 02
DATE OF ORIGIN – NOVEMBER 2009
APPROVED BY – HMCI BOARD OF DIRECTORS – February 10, 2010
REVIEW/REVISION DATE

POLICY STATEMENT - The HMCI Board of Director’s believes that all residents of the Co-Op should have the right to participate in the functioning of the Co-Op.

PURPOSE – The purpose of this group is to review and make recommendations to the Board of Director’s that pertain to any and all interests, issues or concerns of the Non-Shareholder’s that would apply to the HMCI.

MEMBERSHIP

1. This Special Advisory Group would not be considered as a standing committee of the Board.
2. It should consist of the following: a Chairperson, a Vice-Chairperson, a Secretary, at least one (1) Shareholder, at least one (1) other Non-Shareholder and the Board President or other designated Board Member as their Board Liaison.
3. The Chairperson of this Special Committee will be appointed by the Board President with a majority approval by the Board of Director’s and this Special Committee will be considered on an annual renewable basis.
4. Meetings will be called at the discretion of the Chairperson and although, not required to be open to the public, it would be prudent to have announced and open meetings.

DUTIES AND RESPONSIBILITIES

1. This Special Advisory Group shall have the task of such items as review of Non-Shareholder’s Prospectus, review of Non-Shareholder’s Lease Agreement, communicating with the Board Liaison on any items of concern that might warrant action and/or consideration by the Board of Director’s.
2. To keep records of their meetings and any recommendations that may be developed and presented.
3. Any recommendations from this Special Committee will be provided in a written format for submission to the Board of Director’s and that a copy of the minutes of their meetings be provided to the President of the Board for archiving and/or distribution to the other Board Members if necessary.
4. This Special (ad hoc) Advisory Group should be available during any scheduled Board Workshop and/or Regular Board Meeting as per posted Agendas or via Board invitation for any item(s) or issue(s) that would pertain to their concerns for possible questions from any Board Member.