

RCC
Balance Sheet
As of January 31, 2023

Accrual Basis

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 - Fifth Third Checking	15,790.61
1103 - First Midwest Bank MM	338,257.40
Total Checking/Savings	354,048.01
Accounts Receivable	
1160 - Accounts Receivable	20,307.07
Total Accounts Receivable	20,307.07
Other Current Assets	
1117 - Prepaid Income Taxes	563.00
Total Other Current Assets	563.00
Total Current Assets	374,918.08
TOTAL ASSETS	<u>374,918.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 - Accounts Payable	35,963.42
Total Accounts Payable	35,963.42

RCC
Balance Sheet
As of January 31, 2023

Accrual Basis

	Jan 31, 23
Other Current Liabilities	
1205 - Prepaid Assessments	31,522.21
1202 - Clubhouse Rental Security Dep	735.00
1203 - Lease Security Deposits	5,532.51
Total Other Current Liabilities	37,789.72
Total Current Liabilities	73,753.14
Total Liabilities	73,753.14
Equity	
3000 - Homeowners Equity	-469,406.84
3001 - Contingency Reserve	27,252.96
3200 - Retained Earnings	754,376.92
Net Income	-11,058.10
Total Equity	301,164.94
TOTAL LIABILITIES & EQUITY	374,918.08

RCC
Profit & Loss Budget Performance
January 2023

Accrual Basis

	Jan 23	Budget	\$ Over Budget	Jan 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	38,672.60	38,722.83	-50.23	38,672.60	38,722.83	-50.23	464,674.00
4003 - Clubhouse Rental Fee	50.00	20.83	29.17	50.00	20.83	29.17	250.00
4005 - Move In Move Out Fees	300.00	291.67	8.33	300.00	291.67	8.33	3,500.00
4008 - Interest Income	0.00	100.00	-100.00	0.00	100.00	-100.00	1,200.00
4010 - Late Fees	300.00	175.00	125.00	300.00	175.00	125.00	2,100.00
4025 - Miscellaneous Income	0.00	291.67	-291.67	0.00	291.67	-291.67	3,500.00
Total Income	39,322.60	39,602.00	-279.40	39,322.60	39,602.00	-279.40	475,224.00
Total Income	39,322.60	39,602.00	-279.40	39,322.60	39,602.00	-279.40	475,224.00
Gross Profit	39,322.60	39,602.00	-279.40	39,322.60	39,602.00	-279.40	475,224.00
Expense							
Exterior Expenses							
5000 - Landscape/Snow Contract	3,164.00	2,689.25	474.75	3,164.00	2,689.25	474.75	32,271.00
5001 - Landscaping Improvements	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5005 - Snow Expense- Other	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	7,000.00
5006 - Aquatic Weed Control	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5071 - Bridge Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5070 - Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,700.00
5051 - Timber Replacement	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5068 - Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Exterior Expenses	3,164.00	4,189.25	-1,025.25	3,164.00	4,189.25	-1,025.25	50,321.00
Utility Expense							
5090 - Water	5,182.10	5,833.33	-651.23	5,182.10	5,833.33	-651.23	70,000.00
5091 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	546.00
5093 - Gas	140.89	145.00	-4.11	140.89	145.00	-4.11	1,740.00
5092 - Electricity	3,428.86	1,920.17	1,508.69	3,428.86	1,920.17	1,508.69	23,042.00
Total Utility Expense	8,751.85	7,898.50	853.35	8,751.85	7,898.50	853.35	95,328.00

RCC Profit & Loss Budget Performance

Accrual Basis

January 2023

	Jan 23	Budget	\$ Over Budget	Jan 23	YTD Budget	\$ Over Budget	Annual Budget
Building Expense							
5060 - Exterminating	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5061 - Hall Cleaning	0.00	1,240.00	-1,240.00	0.00	1,240.00	-1,240.00	14,880.00
5062 - Electric Repairs	1,185.83	250.00	935.83	1,185.83	250.00	935.83	3,000.00
5063 - Plumbing Repairs	8,629.03	333.33	8,295.70	8,629.03	333.33	8,295.70	4,000.00
5064 - Roof Repairs	0.00	333.33	-333.33	0.00	333.33	-333.33	4,000.00
5065 - Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	6,523.00
5067 - Misc Maintenance & Repair	2,200.26	1,250.00	950.26	2,200.26	1,250.00	950.26	15,000.00
5059 - On-Site Maintenance	4,595.87	3,616.33	979.54	4,595.87	3,616.33	979.54	43,396.00
5066 - Vent Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
5069 - Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5076 - New Carpet	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Building Expense	16,610.99	7,022.99	9,588.00	16,610.99	7,022.99	9,588.00	98,399.00
Administrative Expenses							
5084 - Real Estate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	140.00
5082 - Insurance	12,643.60	9,000.00	3,643.60	12,643.60	9,000.00	3,643.60	108,000.00
5080 - Management Fees	1,717.00	1,717.00	0.00	1,717.00	1,717.00	0.00	20,604.00
5086 - Postage/Copying/Bank Fee	132.84	183.33	-50.49	132.84	183.33	-50.49	2,200.00
5087 - Legal Fees	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
5081 - Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	600.00
5072 - Garage Assessment	0.00	11.00	-11.00	0.00	11.00	-11.00	132.00
5085 - Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Administrative Expenses	14,493.44	11,078.00	3,415.44	14,493.44	11,078.00	3,415.44	133,776.00
Clubhouse/Pool Expense							
5040 - Clubhouse Repairs/Maint	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
5041 - Pool Repairs/Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	8,575.00
Total Clubhouse/Pool Expense	0.00	41.67	-41.67	0.00	41.67	-41.67	9,075.00
Reserve Funding Expense							
7000 - Reserve Funding	7,360.42	7,360.42	0.00	7,360.42	7,360.42	0.00	88,325.00
Total Reserve Funding Expense	7,360.42	7,360.42	0.00	7,360.42	7,360.42	0.00	88,325.00
Total Expense	50,380.70	37,590.83	12,789.87	50,380.70	37,590.83	12,789.87	475,224.00
Net Income	-11,058.10	2,011.17	-13,069.27	-11,058.10	2,011.17	-13,069.27	0.00