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MY CREDIT SCORE: NOW I UNDERSTAND!

By Stephen L. Bakke  September 14, 2017



Here's what provoked me:

I was recently confused by information turned up in searches of my various credit scores. One was noticeably lower than the others. Do you suppose that rating was lowered because well, just read on! Then I decided to send this to the newspaper in the form of a letter.

Here's my response:

My Credit Score: Now I Understand!

I recently leased an automobile. In connection with that transaction I took the trouble to look up my credit score maintained by the company I have contracted to provide identity protection. I was pleased with my reported score which I believe is a composite average of several rating agencies.

A few days later I was given the results of the Equifax search conducted by the lease company. It was a fine score, but considerably lower than the composite I had previously been provided. I wasn't concerned but found that puzzling.

A few days later it was announced there was a breach into confidential personal information maintained at Equifax. Now, perhaps I have an explanation. Is it possible Equifax had an exclusive "heads up" that my information was "hacked"? Could it be that Equifax lowered my rating based on that exclusive advance information?

Now I understand or do I?